

CLICK TONIGHT LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST JANUARY 2008



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CLICK TONIGHT LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST JANUARY 2008

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CLICK TONIGHT LIMITED
REPORT OF THE DIRECTOR
FOR THE PERIOD ENDED 31ST JANUARY 2008

The director submits her report and the financial statements of the company for the period ended 31st January 2008

INCORPORATION & COMMENCEMENT OF TRADE

The company was incorporated on 31st July 2006 and commenced trading immediately

PRINCIPAL ACTIVITY

The company's principal activity is that of running a social website

RESULTS FOR THE PERIOD

The results for the period are set out in the company's profit and loss account on page 3

DIRECTOR

The director who served during the period and her interests (all beneficially held) in the share capital of the company were as follows

	<u>Ordinary A Shares of £1 Each</u> 2008
CL Jackson	10,000 ===

DIRECTORS RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The director is required to prepare financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the results of the company for the period then ended. These requirements are specified in the Companies Act 1985 and in applicable accounting standards. It is also the director's responsibility to

- Maintain adequate accounting records
- Safeguard the assets of the company
- Prevent and detect fraud and other irregularities
- Prepare financial statements on the going concern basis, unless it is inappropriate

CLICK TONIGHT LIMITED**REPORT OF THE DIRECTOR (CONT'D)****FOR THE PERIOD ENDED 31ST JANUARY 2008**

The Director confirms that suitable accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates have been used in the preparation of the financial statements

SMALL COMPANIES EXEMPTIONS

These accounts have been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985

Approved By the Board of Directors
Signed on behalf of the Directors



Secretary
J Jackson

Date 14-08 - 2008

CLICK TONIGHT LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31ST JANUARY 2008

	Notes	2008 £
TURNOVER	2	38,680
Cost of Sales		(111,841)
GROSS LOSS		<u>(73,161)</u>
Administrative Expenses		<u>(47,747)</u>
OPERATING LOSS	3	(120,908)
Interest Receivable	4	4,677
		<u> </u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(116,231)
Taxation	5	-
		<u> </u>
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		<u><u>(116,231)</u></u>

The notes on pages 6 to 8 form part of these Financial Statements

CLICK TONIGHT LIMITED

BALANCE SHEET

AS AT 31ST JANUARY 2008

	Notes	2006 £
FIXED ASSETS		
Intangible Assets	6	90,528
CURRENT ASSETS		
Debtors	7	5,526
Cash at Bank		214,614
		<u>220,140</u>
CREDITORS - Amounts Falling Due within One Year	8	(82,849)
		<u>137,291</u>
NET CURRENT ASSETS		<u>227,819</u> =====
CAPITAL AND RESERVES		
Called up share capital	9	343,675
Share Premium	10	375
Profit and loss account		(116,231)
		<u>227,819</u> =====
Shareholders funds		<u>227,819</u> =====

The notes on pages 6 to 8 form part of these Financial Statements

CLICK TONIGHT LIMITED
BALANCE SHEET (CONT'D)
AS AT 31ST JANUARY 2008

The director has confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985. The director has taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption). The director acknowledges her responsibilities for

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Approved by the Directors on

14 - 08 -

20 08



CL Jackson
Director

The notes on pages 6 to 8 form part of these Financial Statements

CLICK TONIGHT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST JANUARY 2008

1 ACCOUNTING POLICIES

The principal accounting policies adopted in arriving at the financial information set out in these Financial Statements are as follows

a **Accounting Convention**

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

b **Turnover**

Turnover represents the invoiced value of goods and services, net of discounts, and excluding Value Added Tax

c **Amortisation**

Amortisation is provided on the cost of website development at a rate of 10% reflecting its estimated useful life of 10 years

d **Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2 TURNOVER

The turnover and profit before taxation arise from the principal activity of the company in the United Kingdom

3 OPERATING LOSS

Operating loss is stated after charging the following
Amortisation

2008

£

10,059

=====

CLICK TONIGHT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE PERIOD ENDED 31ST JANUARY 2008

		2008
4	INTEREST RECEIVABLE	£
	Interest Receivable on Deposits	4,677
		=====
5	TAXATION	
	Current Period Charge	-
		=====
6	INTANGIBLE FIXED ASSETS	
		Website
		Development
		£
	COST	
	Additions	100,587
		100,587
	At 31st January 2008	100,587
		100,587
	AMORTISATION	
	Charge For The Period	10,059
		10,059
	At 31st January 2008	10,059
		10,059
	NET BOOK VALUE	
	At 31st January 2008	90,528
		90,528
		=====
		=====
		2008
		£
7	DEBTORS	
	Trade Debtors	3,789
	Other Debtors	1,737
		5,526
		=====
8	CREDITORS – Amounts Falling Due Within One Year	
	Trade Creditors	26,799
	Other Creditors	1,000
	Directors Loan Account	2,500
	Subscribers monies received awaiting allotment	52,550
		82,849
		=====

CLICK TONIGHT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE PERIOD ENDED 31ST JANUARY 2008

	2008
9 CALLED UP SHARE CAPITAL	No
Authorised	
Ordinary A Shares of £1 Each	30,000
Ordinary B Non Voting Shares of £1 Each	3,000,000
Ordinary C Non Voting Shares of £1 Each	4,000,000
Ordinary D Non Voting Shares of £1 Each	2,970,000
	<u>10,000,000</u>
	=====
	£
Allotted, Issued and Fully Paid	
Ordinary A Shares of £1 Each	30,000
Ordinary B Non Voting Shares of £1 Each	50,000
Ordinary C Non Voting Shares of £1 Each	114,250
Ordinary D Non Voting Shares of £1 Each	149,425
	<u>343,675</u>
	=====
10 SHARE PREMIUM	
Premium on shares issued during the period	375
	=====
11 FINANCIAL COMMITMENTS	
The company had no commitments at 31st January 2008 nor did it have any annual commitments under non-cancellable operating leases at this date	