

Company Registration No. 06035755 (England and Wales)

A&G SONGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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COMPANIES HOUSE

A&G SONGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	2		1,963		1,699
Investments	2		617		617
			<u>2,580</u>		<u>2,316</u>
Current assets					
Debtors		158,276		117,461	
Cash at bank and in hand		23,965		36,243	
		<u>182,241</u>		<u>153,704</u>	
Creditors: amounts falling due within one year		<u>(366,964)</u>		<u>(190,060)</u>	
Net current liabilities			<u>(184,723)</u>		<u>(36,356)</u>
Total assets less current liabilities			<u>(182,143)</u>		<u>(34,040)</u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			<u>(182,153)</u>		<u>(34,050)</u>
Shareholders' funds			<u>(182,143)</u>		<u>(34,040)</u>

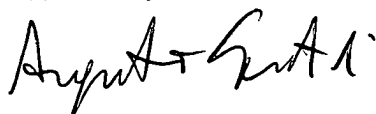
For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 16 April 2015



A Gentili
Director

Company Registration No. 06035755

A&G SONGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

A&G SONGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 January 2014	3,442	617	4,059
Additions	919	-	919
At 31 December 2014	<u>4,361</u>	<u>617</u>	<u>4,978</u>
Depreciation			
At 1 January 2014	1,743	-	1,743
Charge for the year	655	-	655
At 31 December 2014	<u>2,398</u>	<u>-</u>	<u>2,398</u>
Net book value			
At 31 December 2014	<u>1,963</u>	<u>617</u>	<u>2,580</u>
At 31 December 2013	<u>1,699</u>	<u>617</u>	<u>2,316</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
A & G Sync Inc	USA	Common	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
A & G Sync Inc	Licensing and synchronisation	<u>(86,879)</u>	<u>(18,170)</u>

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>