

COMPANY REGISTRATION NUMBER: 08561424

**Catamaran Ventures UK Ltd**

**Filleted Unaudited Financial Statements**

**31 December 2017**

# Catamaran Ventures UK Ltd

## Statement of Financial Position

31 December 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	–	1,289
Investments	5	857,287	878,273
		-----	-----
		857,287	879,562
<b>Current assets</b>			
Cash at bank and in hand		565,480	126,446
<b>Creditors: amounts falling due within one year</b>	6	78,383	1,000
		-----	-----
<b>Net current assets</b>		487,097	125,446
<b>Total assets less current liabilities</b>		1,344,384	1,005,008
<b>Creditors: amounts falling due after more than one year</b>	7	1,304,998	1,304,998
		-----	-----
<b>Net assets/(liabilities)</b>		39,386	( 299,990)
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		39,384	( 299,992)
		-----	-----
<b>Shareholders funds/(deficit)</b>		39,386	( 299,990)
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Catamaran Ventures UK Ltd**

## **Statement of Financial Position** *(continued)*

**31 December 2017**

These financial statements were approved by the board of directors and authorised for issue on 20 September 2018 , and are signed on behalf of the board by:

Ms A Murty

Director

Company registration number: 08561424

# Catamaran Ventures UK Ltd

## Notes to the Financial Statements

### Year ended 31 December 2017

#### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 83 Victoria Street, London, SW1H 0HW, UK.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% straight line
Fixtures & Fittings	-	25% straight line

## **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

### **Investments in associates**

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

### **Investments in joint ventures**

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

## Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

## Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

## 4. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost</b>			
<b>At 1 January 2017 and 31 December 2017</b>	7,205 -----	520 ----	<b>7,725</b> -----
<b>Depreciation</b>			
At 1 January 2017	6,003	433	<b>6,436</b>
Charge for the year	1,202 -----	87 ----	<b>1,289</b> -----
<b>At 31 December 2017</b>	7,205 -----	520 ----	<b>7,725</b> -----
<b>Carrying amount</b>			
<b>At 31 December 2017</b>	— -----	— ----	<b>—</b> -----
At 31 December 2016	1,202 -----	87 ----	1,289 -----

## 5. Investments

	<b>Other investments other than loans</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2017	878,273
Additions	95,899
Disposals	( 116,885)
<b>At 31 December 2017</b>	<b>857,287</b>
<b>Impairment</b>	
<b>At 1 January 2017 and 31 December 2017</b>	<b>—</b>
<b>Carrying amount</b>	
<b>At 31 December 2017</b>	<b>857,287</b>
At 31 December 2016	878,273

## 6. Creditors: amounts falling due within one year

	<b>2017</b>	2016
	<b>£</b>	£
Corporation tax	77,383	—
Other creditors	1,000	1,000
	<b>78,383</b>	1,000

## 7. Creditors: amounts falling due after more than one year

	<b>2017</b>	2016
	<b>£</b>	£
Other creditors	1,304,998	1,304,998

Included within creditors: amounts falling due after more than one year is an amount of £Nil (2016: £1,304,998) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

/This relates to a long term directors interest free loan

## 8. Related party transactions

The company was under the control of its director Ms A Murty throughout the current period. Included in long term liabilities is £652,499 (2016 £652,499) which is a long term interest free loan from the Director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.