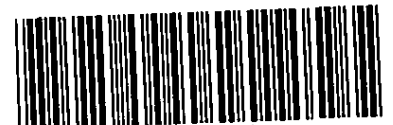


COMPANY REGISTRATION NUMBER 05664970

MERTON OASIS
FINANCIAL STATEMENTS
31 MARCH 2013

Charity Number 1117351



A43 *A32NG4SZ* #227
28/02/2014
COMPANIES HOUSE

KUGAN & CO:
Chartered Certified Accountants
238A Kingstone Road
New Malden
Surrey
KT3 3RN

MERTON OASIS
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2013

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MERTON OASIS
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2013

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2013

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Merton Oasis
Charity registration number	1117351
Company registration number	05664970
Principal office	
Registered office	St Marks Church St Marks Road Mitcham Surrey CR4 2LF

THE TRUSTEES

The trustees who served the company during the period were as follows

Mr F L Dawson
Mrs P Kisson
Ms I V Wilson
Ms C Bisessar
Mrs L C Doyley
Mr J B S L Duncan

SENIOR MANAGEMENT

Secretary	Ms C Bisessar
Bankers	National Westminster Bank P O Box 771 282 London Road Mitcham SURREY CR4 2ZP

MERTON OASIS

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2013

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was incorporated on the 3rd January 2006 and governed by Memorandum and Articles of Association

Recruitment and Appointment of Management Committee

The directors and the company secretary are also trustees of the charitable company. The Article of Association of the company governs the appointment of directors/trustees. They have no beneficial interests in the charitable company. The liability of each director is a maximum of £1 00.

Induction and training

Trustees are recruited, inducted, trained and carry out their responsibilities guided by advice provided by the National Council for voluntary organisation and the Charity Commission. All trustees are familiar with the work of the charity. The trustees are made aware of the various publications of Charity Commission and given the website of the Charity Commission for further guidance.

Risk management

After reviewing the financial position of Merton Oasis, at a meeting on 11th January 2013, the trustees identified a possible risk of operating insolvent. The trustees agreed unanimously that the only action to alleviate this risk was to put plans in place to close the organisation.

Organisational structure

A board of directors/trustees of a minimum of 3 members, who meet every eight weeks, administers the charity. During the year the committee met only twice due to holidays and sickness and lack of support. The day to day operation of the charity is now managed by volunteers.

OBJECTIVES AND ACTIVITIES

The objects of the charitable company are to promote the relief of all people with long term mental health problems requiring treatment and the prevention of mental health problems of those living in the borough of Merton, in particular, but not exclusively, individuals of minority ethnic background so as to enhance their quality of life.

ACHIEVEMENTS AND PERFORMANCE

Our activities during the period are summarised as follows:

African Caribbean Elders Service

The project that was delivered during this financial year was the "African Caribbean Elders Services Project". Once again due to dependence on depleting reserves and ad-hoc funds from members fewer culturally sensitive activities were able to be provided to African Caribbean Elders. We mainly concentrated on providing lunch one day a week (Fridays), outings during the summer, and seasonal parties (the Christmas part was not well attended this year). There was also a major problem with St Marks Church Hall's heating. It was not working and there was no improvement in attendance after providing heaters. We decided that the temperature of the hall posed a health risk to our elderly members, and with the closure of the suppliers that provided the lunch club meals, the only option was to close the lunch club in October 2012. The church was very helpful and provided the hall at no charge due to the heating issue.

MERTON OASIS
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2013

Members still wanted to go on a few trips during the summer We offered a few discounted activities during the year and provided free outings to encourage attendance, but it was not encouraging and the trustees were disappointed

FINANCIAL REVIEW

The net incoming resources for the year was £2,107 (2012- £16,3162) of which £6,180 (2012-£28,525) had been used on charitable business leaving a deficit of £4,073 (2012 deficit-£12,209)

Investment Policy

The Management Committee has considered the most appropriate policy for investing funds and has agreed that at present, keeping our funds in a deposit account is the safest option, unfortunately the charity did not have enough funds to invest

Reserves Policy

The Management Committee has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('free reserves') held by the charity should be six months of resources expended, in general funds including the Elders Service Due to the depleting reserves level, the Management Committee feels that they would not be able to continue the current activities of the charity

PLANS FOR FUTURE PERIODS

We reviewing the charity financial position and due to the unanimous decision taken at board meeting on the 11th January to close the company and charity, the following actions are been persuade

- Looking to have meetings with members to advise them of the planned closer
- Research other suitable organisations and inform members
- Start a process of dissolution in line with Charity Commission guidelines
- Start the process of closing the company with Company House guidelines
- Keeping contacts with members during closing down of the company and charity
- Establish clear financial audit trail to pay all debts
- Establish a strategy for all remanding funds to be used to support the organisation aims and objective
- Inform partners, supports, statutory and other key agencies of the planned closer of organisation

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Merton Oasis for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the trustees to prepare financial statements for each financial year Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period

MERTON OASIS
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2013

In preparing these financial statements, the trustees are required to

select suitable accounting policies and then apply them consistently,

observe the methods and principles in the Charities SORP,

make judgements and accounting estimates that are reasonable and prudent,

state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

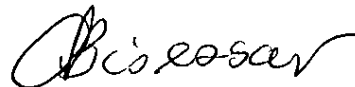
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

INDEPENDENT EXAMINER

A resolution to re-appoint Mr N Kugadason, Chartered Certified Accountant of Kugan & Co as an independent examiner for the ensuing year will be proposed at the Annual General Meeting

Registered office
St Marks Church
St Marks Road
Mitcham
Surrey
CR4 2LF

Signed by order of the trustees



MS C BISSAR
Company Secretary

28 February 2014

MERTON OASIS

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF MERTON OASIS

YEAR ENDED 31 MARCH 2013

I report on the accounts of the charity for the year ended 31 March 2013 set out on pages 6 to 13

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Merton Oasis for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the (the 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts (under section 43(3)(a) of the 1993 Act as amended),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act as amended), and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.


INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that

- proper accounting records are kept (in accordance with section 386 of the Companies Act 2006), and
- accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached


N Kugadason
Chartered Certified Accountant
Independent Examiner

238A Kingstone Road
New Malden
Surrey
KT3 3RN

28 February 2014

MERTON OASIS
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2013

	Note	Total Funds 2013 £	Total Funds 2012 £
INCOMING RESOURCES			
Incoming resources from generating funds			
Voluntary income	2	73	385
Activities for generating funds	3	1,384	3,510
Investment income	4	36	80
Incoming resources from charitable activities	5	614	12,341
TOTAL INCOMING RESOURCES		<u>2,107</u>	<u>16,316</u>
RESOURCES EXPENDED			
Charitable activities	6/7	(4,926)	(27,371)
Governance costs	8	(1,254)	(1,154)
TOTAL RESOURCES EXPENDED		<u>(6,180)</u>	<u>(28,525)</u>
NET OUTGOING RESOURCES FOR THE YEAR		<u>(4,073)</u>	<u>(12,209)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		10,668	22,877
TOTAL FUNDS CARRIED FORWARD		<u>6,595</u>	<u>10,668</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 9 to 13 form part of these financial statements

MERTON OASIS
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2013

	Note	2013 £	2012 £
INCOME		2,071	16,236
TOTAL EXPENDITURE		<u>(6,180)</u>	<u>(28,525)</u>
OPERATING DEFICIENCY		(4,109)	(12,289)
OTHER INCOME			
Interest receivable and similar income	4	36	80
DEFICIT FOR THE FINANCIAL YEAR		<u>(4,073)</u>	<u>(12,209)</u>

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 9 to 13 form part of these financial statements

MERTON OASIS

BALANCE SHEET

31 MARCH 2013

	Note	2013 £	£	2012 £
FIXED ASSETS				
Tangible assets	12		119	230
CURRENT ASSETS				
Debtors	13	213		524
Cash at bank and in hand		6,913		10,570
		<u>7,126</u>		<u>11,094</u>
CREDITORS: Amounts falling due within one year	14	<u>(650)</u>		<u>(656)</u>
NET CURRENT ASSETS			6,476	10,438
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,595</u>	<u>10,668</u>
NET ASSETS			<u>6,595</u>	<u>10,668</u>
FUNDS				
Unrestricted income funds	15		6,595	10,668
TOTAL FUNDS			<u>6,595</u>	<u>10,668</u>

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The trustees acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements were approved by the members of the committee on the 28 February 2014 and are signed on their behalf by



MR F L DAWSON
Director

Company Registration Number 05664970

The notes on pages 9 to 13 form part of these financial statements

MERTON OASIS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

(i) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006

(ii) Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small

(iii) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

(iv) All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income

- Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance

(v) Fixed assets

All fixed assets are initially recorded at cost

MERTON OASIS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES *(continued)*

(vi) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

25% on straightline basis
 25% on straightline basis

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Donations			
Miscellaneous	73	73	385

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Fundraising events	1,079	1,079	3,112
Other activities for generating funds - Membership	305	305	398
	<u>1,384</u>	<u>1,384</u>	<u>3,510</u>

4. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Bank interest receivable	36	36	80

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Fees on providing day services	-	-	420
Participants' contribution- meals	531	531	3,018
Participants' contribution-outing	83	83	8,903
	<u>614</u>	<u>614</u>	<u>12,341</u>

MERTON OASIS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2013

6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Charitable activity -ACCESS	2,954	2,954	17,039
Support costs-ACES	1,972	1,972	10,332
	<u>4,926</u>	<u>4,926</u>	<u>27,371</u>

7. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grant funding activities- OASIS £	Support costs-ACES £	Total Funds 2013 £	Total Funds 2012 £
Charitable activity	-	1,972	1,972	10,332
Charitable activity -ACCESS	2,954	-	2,954	17,039
	<u>2,954</u>	<u>1,972</u>	<u>4,926</u>	<u>27,371</u>

8. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Companies house filing fee	13	13	14
Accountancy fees	590	590	590
AGM cost	150	150	-
Costs of trustees' meetings	65	65	51
Other financial costs	436	436	499
	<u>1,254</u>	<u>1,254</u>	<u>1,154</u>

9. ANALYSIS OF SUPPORT COSTS

	Activity 1 desc in a/cs £	Total 2012 £
Staff costs	713	5,681
Premises	378	3,115
Communications and IT	573	979
Other office cost	9	108
Depreciation	112	130
Professional fees	187	319
	<u>1,972</u>	<u>10,332</u>

MERTON OASIS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2013

10. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging

	2013	2012
	£	£
Depreciation	<u>112</u>	<u>130</u>

11. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2013	2012
	£	£
Wages and salaries	<u>713</u>	<u>5,681</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows

	2013	2012
	No	No
Administrative staff	<u>-</u>	<u>1/2</u>

12. TANGIBLE FIXED ASSETS

	Equipment	Fixtures & Fittings	Total
	£	£	£
COST			
At 1 April 2012 and 31 March 2013	<u>3,955</u>	<u>250</u>	<u>4,205</u>
DEPRECIATION			
At 1 April 2012	3,725	250	3,975
Charge for the year	<u>111</u>	<u>-</u>	<u>111</u>
At 31 March 2013	<u>3,836</u>	<u>250</u>	<u>4,086</u>
NET BOOK VALUE			
At 31 March 2013	<u>119</u>	<u>-</u>	<u>119</u>
At 31 March 2012	<u>230</u>	<u>-</u>	<u>230</u>

13. DEBTORS

	2013	2012
	£	£
Other debtors	<u>213</u>	<u>524</u>

MERTON OASIS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2013

14. CREDITORS: Amounts falling due within one year

	2013	2012
	£	£
Trade creditors	96	37
Accruals	<u>554</u>	<u>619</u>
	<u>650</u>	<u>656</u>

15. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2012	Incoming resources	Outgoing resources	Balance at 31 March 2013
	£	£	£	£
General Funds	<u>10,668</u>	<u>2,107</u>	<u>(6,180)</u>	<u>6,595</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Total
	£	£	£
Unrestricted Income Funds	<u>119</u>	<u>6,476</u>	<u>6,595</u>
Total Funds	<u>119</u>	<u>6,476</u>	<u>6,595</u>