

Company Registration No. SC117399 (Scotland)

**Agri-Bio Limited**  
**Abbreviated Accounts**  
**For The Year Ended 31 December 2008**

THURSDAY



\*SDQDIEIM\*

SCT

29/10/2009

391

COMPANIES HOUSE

# AGRI-BIO LIMITED

## CONTENTS

---

	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

---

# AGRI-BIO LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		3,734		2,872
<b>Current assets</b>					
Stocks		95,216		72,240	
Debtors		106,980		114,530	
Cash at bank and in hand		421,227		255,092	
		<u>623,423</u>		<u>441,862</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(123,777)</u>		<u>(129,656)</u>	
<b>Net current assets</b>			<u>499,646</u>		<u>312,206</u>
<b>Total assets less current liabilities</b>			<u>503,380</u>		<u>315,078</u>
<b>Provisions for liabilities</b>			<u>(513)</u>		<u>(272)</u>
			<u>502,867</u>		<u>314,806</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			502,767		314,706
<b>Shareholders' funds</b>			<u>502,867</u>		<u>314,806</u>

# AGRI-BIO LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2008

---

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 26.12.08.



.....  
Angus E Donkin  
Director

Co. no. 50117399

# AGRI-BIO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the director is satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Office equipment	25% reducing balance

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

#### 1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# AGRI-BIO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2008	29,085
Additions	2,113
At 31 December 2008	<u>31,198</u>
<b>Depreciation</b>	
At 1 January 2008	26,213
Charge for the year	1,251
At 31 December 2008	<u>27,464</u>
<b>Net book value</b>	
At 31 December 2008	<u>3,734</u>
At 31 December 2007	<u>2,872</u>

### 3 Share capital

	<b>2008 £</b>	<b>2007 £</b>
<b>Authorised</b>		
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 4 Transactions with directors

The director operates a current account with the company. At the year end the director was owed £1,600 (2007 - £1,600). There is no interest charged and there are no terms of repayment.

The company leased premises from Mr Donkin and the amount of rent paid to him during the year was £8,000 (2007 : £nil).