

**REGISTERED NUMBER: 03744873 (England and Wales)**

**Financial Statements for the Year Ended 31 October 2017**

**for**

**School Supplies Service Ltd**

Hamiltons Group Limited  
Chartered Certified Accountants  
Meriden House  
6 Great Cornbow  
Halesowen  
West Midlands  
B63 3AB

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**for the Year Ended 31 October 2017**

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**School Supplies Service Ltd**  
**Company Information**  
**for the Year Ended 31 October 2017**

**DIRECTORS:** G L Bottomley  
S Meredith

**SECRETARY:** G L Bottomley

**REGISTERED OFFICE:** Meriden House  
6 Great Cornbow  
Halesowen  
West Midlands  
B63 3AB

**BUSINESS ADDRESS:** The Mount  
Racecourse Road  
Oswestry  
Shropshire  
SY10 7PH

**REGISTERED NUMBER:** 03744873 (England and Wales)

**ACCOUNTANTS:** Hamiltons Group Limited  
Chartered Certified Accountants  
Meriden House  
6 Great Cornbow  
Halesowen  
West Midlands  
B63 3AB

**BANKERS:** Lloyds Bank Plc  
City Office Branch  
PO Box 72  
Bailey Drive  
Gillingham Business Park  
Kent  
ME8 0LS

**Chartered Certified Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**School Supplies Service Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of School Supplies Service Ltd for the year ended 31 October 2017 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of School Supplies Service Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of School Supplies Service Ltd and state those matters that we have agreed to state to the Board of Directors of School Supplies Service Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that School Supplies Service Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of School Supplies Service Ltd. You consider that School Supplies Service Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of School Supplies Service Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hamiltons Group Limited  
Chartered Certified Accountants  
Meriden House  
6 Great Cornbow  
Halsowen  
West Midlands  
B63 3AB

16 April 2018

**School Supplies Service Ltd (Registered number: 03744873)**

**Statement of Financial Position**  
**31 October 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		2,118		2,732
<b>CURRENT ASSETS</b>					
Debtors	5	28,186		33,730	
Cash in hand		<u>25</u>		<u>25</u>	
		28,211		33,755	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>41,291</u>		<u>35,310</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(13,080)</u>		<u>(1,555)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(10,962)</u>		<u>1,177</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1,000		1,000
Retained earnings			<u>(11,962)</u>		<u>177</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(10,962)</u>		<u>1,177</u>

The notes on pages 5 to 7 form part of these financial statements

**Statement of Financial Position - continued**  
**31 October 2017**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 April 2018 and were signed on its behalf by:

G L Bottomley - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 October 2017**

1. **STATUTORY INFORMATION**

School Supplies Service Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has adopted FRS 102 (Section 1A) for the first time in the year ended 31 October 2017.

The financial statements are presented in pound sterling which is the functional currency of the company and rounded to the nearest £.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Office & Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2017**

2. **ACCOUNTING POLICIES - continued**

**Going concern**

The financial statements have been prepared on the going concern basis following assurances from the directors of continued financial support for the foreseeable future.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 .

4. **PROPERTY, PLANT AND EQUIPMENT**

	Fixtures and fittings £	Office & Computer equipmt £	Totals £
<b>COST</b>			
At 1 November 2016	7,640	43,398	51,038
Additions	-	80	80
At 31 October 2017	<u>7,640</u>	<u>43,478</u>	<u>51,118</u>
<b>DEPRECIATION</b>			
At 1 November 2016	7,186	41,120	48,306
Charge for year	113	581	694
At 31 October 2017	<u>7,299</u>	<u>41,701</u>	<u>49,000</u>
<b>NET BOOK VALUE</b>			
At 31 October 2017	<u>341</u>	<u>1,777</u>	<u>2,118</u>
At 31 October 2016	<u>454</u>	<u>2,278</u>	<u>2,732</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	15,584	7,594
Amounts owed by related parties	3,813	22,122
Other debtors	5,348	-
Prepayments	<u>3,441</u>	<u>4,014</u>
	<u>28,186</u>	<u>33,730</u>

Amounts owed by related parties are unsecured and are repayable on demand.



**School Supplies Service Ltd (Registered number: 03744873)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2017**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	2,594	1,937
Trade creditors	2,378	2,070
Corporation tax	-	3,582
Social security and other taxes	26,873	20,483
Other creditors	4,892	2,684
Accruals and deferred income	4,554	4,554
	<u>41,291</u>	<u>35,310</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**8. TRANSITION TO FRS**

This is the first year that the company has presented its results under FRS 102 (Section 1A). The last financial statements under the UK GAAP were for the year ended 31 October 2016. The date of transition to FRS 102 (Section 1A) was 1 November 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.