

REGISTERED NUMBER: 03202614 (England and Wales)

ORBITAL DATA SYSTEMS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2017

JSA Services Limited
4th Floor
Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

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FOR THE YEAR ENDED 31 May 2017**

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ORBITAL DATA SYSTEMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 May 2017**

DIRECTOR: Mr P C Bricker

SECRETARY: Mrs S Bricker

REGISTERED OFFICE: 31 Manor Road
Ashford
Middlesex
TW15 2SL

REGISTERED NUMBER: 03202614 (England and Wales)

ACCOUNTANTS: JSA Services Limited
4th Floor
Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

ORBITAL DATA SYSTEMS LIMITED (REGISTERED NUMBER: 03202614)

INCOME STATEMENT
FOR THE YEAR ENDED 31 May 2017

	Notes	2017 £	2016 £
TURNOVER		58,929	90,407
Administrative expenses		<u>(20,027)</u>	<u>(18,077)</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION	4	38,902	72,330
Tax on profit		<u>(7,769)</u>	<u>(14,358)</u>
PROFIT FOR THE FINANCIAL YEAR		<u>31,133</u>	<u>57,972</u>

The notes form part of these financial statements

ORBITAL DATA SYSTEMS LIMITED (REGISTERED NUMBER: 03202614)

**BALANCE SHEET
31 May 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	5	271	542
CURRENT ASSETS			
Debtors	6	10,821	10,437
Cash at bank		<u>51,879</u>	<u>61,296</u>
		62,700	71,733
CREDITORS			
Amounts falling due within one year	7	<u>(12,036)</u>	<u>(18,473)</u>
NET CURRENT ASSETS		<u>50,664</u>	<u>53,260</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>50,935</u>	<u>53,802</u>
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Retained earnings	9	<u>50,934</u>	<u>53,801</u>
SHAREHOLDERS' FUNDS		<u>50,935</u>	<u>53,802</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 January 2018 and were signed by:

Mr P C Bricker - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 May 2017

1. **STATUTORY INFORMATION**

ORBITAL DATA SYSTEMS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

3. **EMPLOYEES AND DIRECTORS**

The average monthly number of employees during the year was 1.

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	2017	2016
	£	£
Depreciation - owned assets	<u>271</u>	<u>271</u>

5. **TANGIBLE FIXED ASSETS**

COST

At 1 June 2016
and 31 May 2017

DEPRECIATION

At 1 June 2016

Charge for year

At 31 May 2017

NET BOOK VALUE

At 31 May 2017

At 31 May 2016

Computer
equipment
£

2,647

2,105

271

2,376

271

542

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 May 2017

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2017	2016
				£	£
	Trade debtors			10,233	9,063
	Other debtors			588	588
	Directors' current accounts			-	786
				<u>10,821</u>	<u>10,437</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2017	2016
				£	£
	Corporation tax			7,769	14,358
	PAYE/NI control			20	-
	VAT			3,951	4,104
	Directors' current accounts			297	-
	Accruals and deferred income			(1)	11
				<u>12,036</u>	<u>18,473</u>
8.	CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	2017	2016
				£	£
	1	Ordinary	£1	<u>1</u>	<u>1</u>
9.	RESERVES				Retained earnings
					£
	At 1 June 2016				53,801
	Profit for the year				31,133
	Dividends				<u>(34,000)</u>
	At 31 May 2017				<u>50,934</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 May 2017

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2017 and 31 May 2016:

	2017	2016
	£	£
Mr P C Bricker		
Balance outstanding at start of year	786	918
Amounts advanced	(1,083)	15,198
Amounts repaid	-	(15,330)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(297)</u>	<u>786</u>

11. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr P C Bricker.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.