

Company Registration Number: 08457936

Charity Registration Number: 1153232

The Black Dog Music Project

Report and Unaudited Financial Statements

For the year ended 31 March 2019



The Black Dog Music Project
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For the year ended 31 March 2019

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The Black Dog Music Project
Legal and Administrative Information

Status

The Black Dog Music Project is a company limited by guarantee (Registration Number 08457936) on 22 March 2013 and governed by its memorandum and articles of association. Charitable status was granted by the Charity Commission (Registration Number 1153232) on 5 August 2013. The liability of each member in the event of a winding up is limited to £10.

Directors and trustees

The Directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees of the charitable company are appointed by the members of the charity, on the recommendation of the current trustees, during general meeting. The trustees meet on a quarterly basis with the management to discuss operational, financial and funding issues. They also make themselves available as and when necessary to advise on day-to-day matters.

The trustees serving during the year and since the year-end are as follows:

Roger Bentley
Gavin Bain
Mark Ingle
Colin Bain (Chair)

Company Secretary

The charity is not required to appoint a Company Secretary, this role is fulfilled by the Chair of Trustees.

Principal Office

Earth Studios, Unit 9 Caston Industrial Estate
Salhouse Road
Norwich
NR7 9AQ

Registered Office

Earth Studios, Unit 9 Caston Industrial Estate
Salhouse Road
Norwich
NR7 9AQ

Independent Examiners

Wright Accountancy, 83 Cromwell Road, Norwich, NR7 8XJ

Bankers

The Co-Operative Bank
PO Box 250, Delf House
Skelmersdale, WN8 6WT

The Black Dog Music Project
Report of the Trustees
For the year ended 31 March 2019

The trustees present their report and the financial statements for the year ended 31 March 2019.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice, Accounting and Reporting by Charities (Charities SORP (FRS 102)).

Principal Activity

The principal activity of the charity is to bring together people suffering from severe and enduring mental health problems, addictions and learning difficulties and give them a real chance of changing their lives through positive social interaction with fellow group members and promote their recovery through music.

Trustees

The trustees are named on page 1 and if they served for less than the year this is indicated.

Objects of the charity

The objects of The Black Dog Music Project, as stated in the Memorandum and Articles of Association are:

To develop the recovery, capacity and skills of the members through the therapeutic benefits of music, in such a way that they are better able to identify, and help meet their needs and to participate more fully in society.

Investment powers

In accordance with the Memorandum and Articles of Association, the trustees have the power to invest in the name of the charity such part of the funds as they may see fit.

Related parties

The trustees do not consider there to be any related parties.

Review of the activities and future developments

The trustees review, on a quarterly basis, the expenditure commitment for the following six months and agree if their current activities are sustainable for that time period ahead or if alternative action needs to be taken. This has led to the re-grouping of the studio room hire bookings on occasion.

Volunteers

The charity would not be able to continue as it does without the help of its volunteers. The charity is grateful for the work of its volunteers and all of the time they put in to help and it is hoped that this will continue in the future.

Working with partners

The charity greatly values the partnerships it has with other third sector organisations and will try to develop these further in the future. Relationships with the local authorities remain positive.

The Black Dog Music Project

Report of the Trustees

For the year ended 31 March 2019

Public benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake in both the current and future years.

Reserves policy

The policy the charity is working towards is to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This would provide sufficient funds to cover all costs of the charity which may arise.

Trustees Responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that year. In preparing these, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The report of the trustees has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

This report was approved by the Board and signed on its behalf by:



Colin Bain

Trustee/Director

Date: 30 December 2019

Independent Examiner's Report
To the Trustees of The Black Dog Music Project

I report on the accounts of the company for the year ended 31 March 2019 which are set out on pages 5 to 14.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under s145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under s145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by s386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of s396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Wright FCA
Wright Accountancy
Chartered Accountants
83 Cromwell Road
Norwich
NR7 8XJ

Date: 30 December 2019

The Black Dog Music Project
Statement of Financial Activities
(including Income and Expenditure Account)
For the year ended 31 March 2019

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Income and endowments from:					
Donations and legacies	2	1,278	-	1,278	960
Investment income	3	-	-	-	-
Charitable activities	4	11,352	-	11,352	10,346
Total incoming resources		12,630	-	12,630	11,306
Expenditure on:					
Charitable activities	5	11,686	2,197	13,883	11,364
Total expenditure		11,686	2,197	13,883	11,364
Net movement in funds		944	(2,197)	(1,253)	(58)
Reconciliation of funds					
Total funds brought forward		10,111	3,408	13,519	13,577
Transfer between funds		-	-	-	-
Total funds carried forward		11,055	1,211	12,266	13,519

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities

The notes on pages 8 to 14 form part of these financial statements

The Black Dog Music Project
Registration Number 08457936

Balance Sheet

As at 31 March 2019

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Fixed assets					
Tangible assets	10	615	-	615	819
Total fixed assets		<u>615</u>	<u>-</u>	<u>615</u>	<u>819</u>
Current assets					
Cash at bank and in hand		10,818	1,211	12,029	13,060
Total current assets		<u>10,818</u>	<u>1,211</u>	<u>12,029</u>	<u>13,060</u>
Liabilities					
Creditors: amounts falling due within one year	11	378	-	378	360
Net current (liabilities)/assets		<u>10,440</u>	<u>1,211</u>	<u>11,651</u>	<u>12,700</u>
Net assets		<u>11,055</u>	<u>1,211</u>	<u>12,266</u>	<u>13,519</u>
Funds of the charity					
Unrestricted funds	13	11,055		11,055	10,111
Restricted funds	12		1,211	1,211	3,408
Total funds	14	<u>11,055</u>	<u>1,211</u>	<u>12,266</u>	<u>13,519</u>

The directors'/trustees' statements required by Sections 475(2) and (3) are shown on the following page which forms part of the Balance Sheet

The notes on pages 8 to 14 form part of these Financial Statements

The Black Dog Music Project
Registration Number 08457936

Balance Sheet

As at 31 March 2019

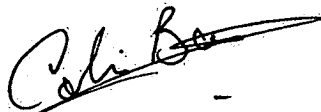
For the year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors'/Trustees' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question accordance with section 476; and
- The directors/trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the board, and are signed on its behalf by:



Colin Bain
Director/Trustee
Date: 30 December 2019

The Black Dog Music Project

Notes to the accounts

For the year ended 31 March 2019

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

The financial statements are prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as each is received or paid.

The company has taken advantage of the exemption in Bulletin 1 published 2 February 2016 to not include a cash flow statement in these financial statements.

1.2 Charity Status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of a liquidation.

The address of its registered office is
Earth Studios, Unit 9 Caston Industrial Estate
Salhouse Road
Norwich
NR7 9AQ

These financial statements were authorised for issue by the trustees on 30 December 2019.

The Black Dog Music Project meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.3 Income

Voluntary income

Cash donations, gifts and legacies are included in full in the Statement of Financial Activities as they are received.

Grants received

Revenue grants are included in the Statement of Financial Activities when receivable.

The Black Dog Music Project

Notes to the accounts

For the year ended 31 March 2019

1 Accounting policies (continued)

1.4 Funds structure

The charity has restricted income funds whereby a funder requires that a grant must be spent on a particular purpose. Funds restricted for the purpose of capital expenditure are transferred to unrestricted funds when spent as the restriction has been discharged by the acquisition.

All other funds are unrestricted income funds.

1.5 Expenditure

Expenditure is recognised in the Statement of Financial Activities when a liability is incurred. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the project.

Costs of generating funds include the expenditure associated with the activities undertaken by the charity to generate funds.

Charitable activities include expenditure associated with the projects run by the charity and include both the direct costs and support costs relating to these activities.

Governance costs include expenditure incurred in the governance of the charity and its assets. These are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to the projects on a basis consistent with the use of resources.

1.6 Fixed assets

The cost of tangible fixed assets includes only the expenditure incurred in bringing the assets into working condition for their intended use.

Fixed assets with a value of below £100 are not capitalised

Impairment reviews are only carried out on groups of assets where there has been an indication of impairment.

1.7 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Musical Equipment	- 25% reducing balance
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The Black Dog Music Project

Notes to the accounts

For the year ended 31 March 2019

1 Accounting policies (continued)

1.8 Operating lease agreements

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged in the Statement of Financial Activities on a straight line basis over the period of the lease.

1.9 Taxation

The company is a charity within the meaning of the Taxes Acts and it is therefore eligible to claim certain exemptions to corporation tax and capital gains tax. As a consequence no taxation arises for the year.

2 Income from donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2019	Total Funds 2018
	£	£	£	£
Donations	1,278	-	1,278	960
Grants	-	-	-	-
	<u>1,278</u>	<u>-</u>	<u>1,278</u>	<u>960</u>

3 Investment Income

	Unrestricted Funds	Restricted Funds	Total Funds 2019	Total Funds 2018
	£	£	£	£
Interest from bank accounts	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

4 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2019	Total Funds 2018
	£	£	£	£
Music practice facilities	11,352	-	11,352	10,346
	<u>11,352</u>	<u>-</u>	<u>11,352</u>	<u>10,346</u>

The Black Dog Music Project

Notes to the accounts

For the year ended 31 March 2019

5 Analysis of expenditure on charitable activities

	Activities undertaken directly £	Support Costs £	Total Funds 2019 £	Total Funds 2018 £
Music practice facilities	12,348	1,535	13,883	11,364
	<u>12,348</u>	<u>1,535</u>	<u>13,883</u>	<u>11,364</u>

Support costs in the previous year amounted to £1,879.

6 Support costs

	Charitable Activities £	Total Allocated £
Activity – basis of allocation		
Office costs – Funding level	551	551
Other administrative costs – Funding level	780	780
Depreciation – Funding level	204	204
	<u>1,535</u>	<u>1,535</u>

7 Governance costs

Included within Support costs are governance costs of:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Independent Examination fees	378	-	378	360
	<u>378</u>	<u>-</u>	<u>378</u>	<u>360</u>

8 Net incoming resources for the year

This is stated after charging:

	2019 £	2018 £
Depreciation	204	272
Accountancy: Independent examination	378	360

The Black Dog Music Project

Notes to the accounts

For the year ended 31 March 2019

9 Directors remuneration and reimbursed expenditure

The directors received no remuneration during the current or previous year.

10 Tangible fixed assets

	Musical Equipment £	Total £
Cost		
At 1 April 2018	1,726	1,726
Additions	-	-
Disposals	-	-
At 31 March 2019	1,726	1,726
Depreciation		
At 1 April 2018	907	907
Charge for the year	204	204
Eliminated on disposals	-	-
At 31 March 2019	1,111	1,111
Net book value		
At 31 March 2019	615	615
At 31 March 2018	819	819

11 Creditors: amounts falling due within one year

	2019* £	2018 £
Accruals	378	360
	378	360

The Black Dog Music Project
Notes to the accounts
For the year ended 31 March 2019

12 Restricted income funds

Current year

	Balance at 1 April 2018 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 March 2019 £
NCF – Norfolk Future Fund	2,528	-	2,197	-	331
NCF – Shelroy Trust	880	-	-	-	880
	<u>3,408</u>	<u>-</u>	<u>2,197</u>	<u>-</u>	<u>1,211</u>

Previous year

	Balance at 1 April 2017 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 March 2018 £
NCF -Mental Health & Wellbeing	1,090	-	1,090	-	-
NCF – Norfolk Future Fund	4,868	-	2,340	-	2,528
NCF – Shelroy Trust	1,500	-	620	-	880
	<u>7,458</u>	<u>-</u>	<u>4,050</u>	<u>-</u>	<u>3,408</u>

The company receives some grants via the Norfolk Community Foundation (NCF). The Sport Relief funding was in respect of website design and leaflet printing; The Mental Health and Wellbeing Fund and the Norfolk Future Fund both funded rehearsal room hire; The Shelroy Trust funding was in respect of purchasing recording and rehearsal room equipment.

The Black Dog Music Project

Notes to the accounts

For the year ended 31 March 2019

13 Unrestricted income funds

Current year

	Balance at 1 April 2018	Incoming resources	Outgoing resources	Transfers	Balance at 31 March 2019
	£	£	£	£	£
General funds	10,111	12,630	11,686	-	944
	<u>10,111</u>	<u>12,630</u>	<u>11,686</u>	<u>-</u>	<u>944</u>

Previous year

	Balance at 1 April 2017	Incoming resources	Outgoing resources	Transfers	Balance at 31 March 2018
	£	£	£	£	£
General funds	6,119	11,306	7,314	-	10,111
	<u>6,119</u>	<u>11,306</u>	<u>7,314</u>	<u>-</u>	<u>10,111</u>

14 Analysis of net assets between funds

	Tangible fixed assets	Investments	Net current assets	Total
	£	£	£	£
Restricted Income Funds				
NCF – Norfolk Future Fund	-	-	331	331
NCF – Shelroy Trust	-	-	880	880
Unrestricted Income Funds:				
General Funds	615	-	10,440	11,055
Total Funds	<u>615</u>	<u>-</u>	<u>11,651</u>	<u>12,266</u>

15 Company limited by guarantee

The Black Dog Music Project is a registered charity and company limited by guarantee with no share capital. The liability of each member in the event of a winding-up is limited to £10.