

Registered Number 03865815

0161-MANC LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	49,377	65,653
		<u>49,377</u>	<u>65,653</u>
Current assets			
Stocks		15,000	20,000
Debtors		19,850	61,356
Cash at bank and in hand		500	2,685
		<u>35,350</u>	<u>84,041</u>
Creditors: amounts falling due within one year	3	(106,937)	(81,312)
Net current assets (liabilities)		<u>(71,587)</u>	<u>2,729</u>
Total assets less current liabilities		<u>(22,210)</u>	<u>68,382</u>
Creditors: amounts falling due after more than one year	3	0	(52,523)
Provisions for liabilities		0	(11,029)
Total net assets (liabilities)		<u>(22,210)</u>	<u>4,830</u>
Capital and reserves			
Called up share capital	4	10,100	10,100
Profit and loss account		(32,310)	(5,270)
Shareholders' funds		<u>(22,210)</u>	<u>4,830</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2015

And signed on their behalf by:

Leo Stanley, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover Represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 10% straight line

Fixtures, fittings and equipment - 25% straight line

Computer equipment - straight line over 3 years

Other accounting policies**Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Transactions with director

Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows:

Leo Stanley amount owing 2015: £Nil 2014: £30,616 Maximum in Year £30,616

Going concern

The Financial Statements have been prepared on a going concern basis.

As reflected within these Financial Statements the company has reported a trading loss of £27,040 (2014: £12,775) and has a deficiency in net assets of £22,210 (2014: net assets £4,830).

Assuming the continuing support of the director and the company's other creditors, it is the Directors view that the company will continue in operational existence in the foreseeable future and will be able to meet its liabilities as they fall due. Consequently, the financial statements have been prepared on the going concern basis.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	94,403
Additions	261
Disposals	(10,000)
Revaluations	-
Transfers	-
At 31 March 2015	<u>84,664</u>
Depreciation	
At 1 April 2014	28,750
Charge for the year	9,337
On disposals	(2,800)
At 31 March 2015	<u>35,287</u>
Net book values	
At 31 March 2015	<u>49,377</u>
At 31 March 2014	<u>65,653</u>

3 Creditors

	2015	2014
	£	£
Secured Debts	27,197	27,666

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
10,100 Ordinary shares of £1 each	10,100	10,100

Equity Shares

10,100 Ordinary shares of £1 each 2015: £10,100 2014: £10,100

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