

REGISTERED NUMBER: 03596351 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2013

FOR

03 TEAM LIMITED

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FOR THE YEAR ENDED 31ST AUGUST 2013**

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03 TEAM LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2013**

DIRECTOR: N A Robson

SECRETARY: PP Secretaries Limited

REGISTERED OFFICE: Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

REGISTERED NUMBER: 03596351 (England and Wales)

ACCOUNTANTS: Parkers
Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

ABBREVIATED BALANCE SHEET
31ST AUGUST 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		1,233		1,912
CURRENT ASSETS					
Debtors		32,359		39,495	
Cash at bank		-		882	
		<u>32,359</u>		<u>40,377</u>	
CREDITORS					
Amounts falling due within one year		<u>33,220</u>		<u>15,710</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(861)</u>		<u>24,667</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>372</u>		<u>26,579</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>272</u>		<u>26,479</u>
SHAREHOLDERS' FUNDS			<u>372</u>		<u>26,579</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26th November 2013 and were signed by:

N A Robson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance
Computer equipment - 25% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2012 and 31st August 2013	<u>3,416</u>
DEPRECIATION	
At 1st September 2012	1,504
Charge for year	679
At 31st August 2013	<u>2,183</u>
NET BOOK VALUE	
At 31st August 2013	<u>1,233</u>
At 31st August 2012	<u>1,912</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2013

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st August 2013 and 31st August 2012:

	2013	2012
	£	£
N A Robson		
Balance outstanding at start of year	10,900	-
Amounts advanced	7,000	14,500
Amounts repaid	(14,500)	(3,600)
Balance outstanding at end of year	<u>3,400</u>	<u>10,900</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.