Private company limited by shares
Details of decision

of sole member

- of -

Euroresins UK Limited

In accordance with section 357 of the Companies Act 2006 (the Act), we, Euroresins International GmbH, being the sole member of the Company, give notice that we made the following decision (being a decision the Company may take in general meeting and that has effect as if agreed by the Company in general meeting) on 29 December 2016

Special Resolution

That

Removing directors’ discretion to refuse to register shares

1 Article 14 be renumbered Article 14(a), and the words "The Directors may, in their absolute discretion" at the beginning of that Article be replaced with the words "Subject to Article 14(b), the Directors may, in their absolute discretion" and

2 A new Article 14(b) be added as follows

"The directors shall not refuse to register any transfer of shares, nor may they delay registration of any shares, which have been charged or mortgaged by way of security and where

(a) the transfer is to the person to whom those shares have been charged or mortgaged (the Mortgagee) or its nominee,

(b) the transfer otherwise ances from the enforcement of the Mortgagee’s rights in or to the shares, or

(c) where the Mortgagee has consented to the transfer as a condition of the release of its security over the shares."

Approving finance documents (commercial benefit)

3 As sole shareholder of the Company we approve the terms of, and the transactions contemplated by the following documents to which the Company is a party which are in the best interest of the Company:

(a) the facilities agreement (including a guarantee to be given by the Company) to be made between, among others, Cathay Investments Limited and Cathay Investments 2 Limited (as borrowers) and HSBC Bank plc (as agent) (the Facilities Agreement),
(b) any Transaction Security Document (as defined in the Facilities Agreement), and

(c) any other document designated as a "Finance Document" by the Agent and Cathay
Investments Limited

is in the best interests of the Company and is approved

4 The directors of the Company are authorised to do, or authorise anyone to do, the following
on behalf of the Company

(a) execute and deliver the Finance Documents, in their current form or with any changes
the directors, or anyone authorised by the directors, may approve, and

(b) execute and/or deliver any other documents or take any other action in relation to the
Finance Documents as the directors, or anyone authorised by the directors, may
consider necessary

Signed

[Signature]

properly authorised for

Euroresins International GmbH