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**04 BRAS LIMITED**  
**ABBREVIATED REPORT AND ACCOUNTS**  
**FOR THE PERIOD ENDED 31 MARCH 2013**

**REGISTERED IN ENGLAND**  
**5207457**

WEDNESDAY



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06/11/2013

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COMPANIES HOUSE

**04 BRAS LIMITED****ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2013**

	Note	2013		2012
		£	£	
<b>FIXED ASSETS</b>				
Tangible assets	2		-	403
<b>CURRENT ASSETS</b>				
Bank		59,433		1,578
Debtors		3,554		56,443
		<u>62,988</u>		<u>58,021</u>
<b>CREDITORS - amounts falling due within one year</b>		<u>36,973</u>		<u>29,349</u>
<b>NET CURRENT ASSETS</b>			26,015	28,672
<b>NET ASSETS</b>			<u>26,015</u>	<u>29,075</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital			100	100
Reserves				
Profit and loss account			25,915	28,975
<b>SHAREHOLDERS FUNDS</b>			<u>26,015</u>	<u>29,075</u>

**Audit exemption**


For the year ended 31 March 2013, the company is entitled to an exemption from having its accounts audited in accordance with the Companies Act 2006, section 477, relating to small companies

The director acknowledges his responsibilities for

- i) ensuring that the company keeps proper accounting records which comply with the requirements of the Companies Act 2006 with respect to the accounting records and the preparation of the accounts
- ii) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- iii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 393, and which otherwise with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime

Approved by the board of directors on 20 June 2013 and signed on its behalf by -

  
Kim Goulding

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2013

### 1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

#### Basis of preparation

The accounts are prepared in accordance with applicable Accounting Standards and under the historical cost convention

#### Depreciation of tangible fixed assets

Depreciation is provided on the straight line balance method and aims to write off the cost of each asset over its expected useful life as follows

Equipment, fixtures and fittings	25 % per annum
Computers	33 % per annum

#### Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

### 2 TANGIBLE FIXED ASSETS

	Motor vehicles	Equipment fixtures and fittings	Computer equipment	TOTAL
Cost	£	£	£	£
At 1 April 2012	37022	20377	743	58,142
<b>At 31 March 2013</b>	<b>37022</b>	<b>20377</b>	<b>743</b>	<b>58142</b>
<b>Depreciation</b>				
At 1 April 2012	37022	20222	495	57,739
Charge for year		155	248	402
<b>At 31 March 2013</b>	<b>37022</b>	<b>20,377</b>	<b>743</b>	<b>58,141</b>
<b>Net book value</b>				
At 31 March 2013	0	0	0	0
At 31 March 2012	0	155	248	403

### 3 SHARE CAPITAL

	2013 £	2012 £
Allotted, called up & fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>