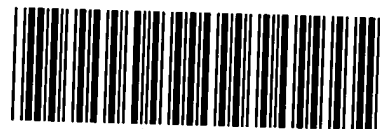


CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST MARCH 2020
(not subject to statutory audit)

Company Registration No. 8047440 (England & Wales)
Charity Commission Registered Charity No.1157077

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CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)

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**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST MARCH 2020
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CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)
 (A company limited by guarantee)
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 Charity No. 1157077

LEGAL AND ADMINISTRATIVE INFORMATION

Other Names Used:	CHPI, The Centre
Status:	CHPI is a charitable company limited by guarantee, incorporated on 26 th April 2012. On 16 th May 2014 CHPI was entered onto the Charity Commission Register of Charities.
Registered Office:	The Grayston Centre, 28 Charles Square, London N1 6HT
Bankers:	Unity Trust Bank Plc Nine Brindley Place, Birmingham B1 2HB
Directors (also Trustees):	Directors who have acted during the period and to the date of this report were: Prof Colin Leys Dr David McCoy Dr John Owens Dr Guddi Singh Dr Jonathon Tomlinson Prof Sue Richards (Resigned Sept 2019) Mr Keir Wright-Whyte (Resigned July 2019)
Executive Management Team:	The day to day management of CHPI is delegated to an executive management team comprised of: Mr David Rowland Prof Colin Leys Dr David McCoy Dr Guddi Singh
Independent Examiner:	Edward Tombs

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DIRECTORS REPORT FOR THE YEAR ENDING 31ST MARCH 2020

The directors present their report and financial statements for the year ending 31st March 2020.

Structure Governance and Management

CHPI is constituted as a company limited by guarantee and is governed by a Memorandum and Articles of Association. In the event of the company being wound up, all directors have guaranteed to contribute to the assets of the company as may be required to an amount not exceeding £10. The directors have no beneficial interest in the company nor its activities and are not remunerated.

New directors are appointed by way of a decision by the existing directors.

Objectives and Activities

Objects

The objects of CHPI as set out in the company articles of association are:

- to advance the education of the public in health and social care policies
- to promote informed debate and research for the public benefit in all aspects of that subject and to publish the useful results.

Principal Activities, Achievements and Performance

Over the course of the year, CHPI completed and released two major new reports, alongside publishing twelve new blogs and a number of other analysis pieces.

The reports were:

POUNDS FOR PATIENTS? HOW THE PRIVATE HOSPITAL SECTOR USES FINANCIAL INCENTIVES TO WIN THE BUSINESS OF MEDICAL CONSULTANTS June 2019

This report looked into how the private hospital sector uses financial incentives to attract NHS consultants to work for them and raised major questions about conflicts of interests and the impact on patient safety and the public interest. The report – which includes a number of recommendations to address these issues - was covered widely in the media including the Guardian, the Times and the British Medical Journal

PLUGGING THE LEAKS IN THE UK CARE HOME INDUSTRY – STRATEGIES FOR RESOLVING THE FINANCIAL CRISIS IN THE RESIDENTIAL AND NURSING HOME SECTOR November 2019

This report identified where each pound that goes into the care home industry ends up by using a forensic study of the accounts of over 830 adult care home companies. It found significant levels of leakage of money from front-line care,

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including to profit, rental costs and debt repayments and raised questions about the financing model for the UK's care home sector and its impact on care for people who use social care services. The report's findings and recommendations were covered exclusively on BBC Newsnight and The Guardian and have been widely cited during the care home crisis caused by the COVID 19 pandemic.

A further notable publication was the Centre's submission to the Ian Paterson inquiry, detailing evidence of patient safety risks in private hospitals. The Centre's response to the Paterson Inquiry's final report published in February 2020 was covered on ITV News, the Independent, Private Eye and shared widely across social media.

The Centre has substantially increased its social media following over the year 19/20 and since March 2020 its members have produced wide ranging commentary on the impact of the COVID 19 pandemic building on our 2013 publication which raised concerns about the extent to which the NHS was prepared for a major disease outbreak.

Plans for Future Periods

The Executive Director has been successful in securing significant grant funds for two major new research projects the Centre will undertake over the coming 24 months. One considers corporate and government accountability in healthcare in the wake of coronavirus; the other the financial implications of coronavirus for the UK care home sector.

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FINANCIAL REVIEW

Income

Voluntary income of £48,873 represents donations from individuals and trusts and has all been received to provide core funding, representing a small increase on the previous years.

£7,500 of Gift Aid income from HMRC was accrued on eligible donations up to 31 March 2020 from donors who have provided CHPI with a Gift Aid Declaration. Some of this amount pertains to claims submitted to and received from HMRC after the 31 March 2020.

£45,000 of income from charitable activities represents contract income for work to deliver research projects in line with CHPI's charitable activities.

Expenditure

Expenditure has increased significantly again this year as a result of having both a Research Officer and Executive Director contracted to work full time throughout the course of the year.

Reserves Policy

The directors recognise the need to hold reserves to protect the financial security of CHPI in the event of income shortfalls.

The directors continually review the level of reserves to ensure sufficient funds are available before making any financial commitments. At 31st March 2020 the general reserve held £27,045, amounting to around 3 ½ months of operating expenditure.

The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board of directors on 4th January 2021 and signed on its behalf by:



David McCoy
Director

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)

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Charity No. 1157077

Independent Examiner's report to the Trustees

I report on the accounts for the year 31 March 2020.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144 (2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

Have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Edward Tombs

4th January 2020

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)

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Company No. 8047440

Charity No. 1157077

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR TO 31ST MARCH 2020

(not subject to statutory audit)

	Note	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
Incoming Resources					
Voluntary Income	2a	48,873	-	48,873	42,475
Income from charitable activities	2b	45,000		45,000	
Gift Aid	6	7,500		7,500	7,262
Total Incoming Resources		<u>101,372</u>	-	<u>101,372</u>	<u>49,736</u>
Resources Expended					
Costs of generating funds:					
Costs of generating voluntary income	3	(14,289)	-	(14,289)	(9,423)
Charitable Activities					
Dissemination of health and social care research	3	(71,444)	-	(71,444)	(47,113)
Governance Costs					
Governance costs	3	(9,526)	-	(9,526)	(6,282)
Total Resources Expended		<u>(95,259)</u>	-	<u>(95,259)</u>	<u>(62,817)</u>
Net Incoming Resources		<u>6,114</u>	-	<u>6,114</u>	<u>(13,080)</u>
Transfers			-		-
Net movement in funds		<u>6,114</u>	-	<u>6,114</u>	<u>(13,080)</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)
 (A company limited by guarantee)
 Company No. 8047440
 Charity No. 1157077
BALANCE SHEET
AS AT 31st MARCH 2020
 (not subject to statutory audit)

	Notes	31 Mar 2020	31 Mar 2019
Current Assets			
Cash at bank and in hand		27,854	26,946
Accrued Gift Aid Recoverable	6	1,992	6,052
Total Current Assets		29,846	32,998
Creditors			
Amounts falling due within one year	7	(2,801)	(12,067)
Net Current Assets		27,045	20,931
The funds of the charity			
Designated Funds	8	-	-
General Funds		27,045	20,931
Total Charity Funds		27,045	20,931

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies act 2006 relating to small companies.

For the year ending 31/03/2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board of directors on 4th January 2021 and signed on its behalf by:


 David McCoy
 Director

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)

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Charity No. 1157077

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR TO 31ST MARCH 2020

(not subject to statutory audit)

1. Accounting Policies

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in April 2013.

(b) Fund Accounting

- Unrestricted funds are available for the use at the discretion of the directors in the furtherance of the companies charitable objectives.
- Designated funds are unrestricted funds earmarked by directors for a particular purpose.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Incoming resource

All incoming resources are included in the statement of financial activities when CHPI is entitled to, and virtually certain to receive; the income and the amount can be quantified with reasonable accuracy.

(d) Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise costs associated with attracting voluntary and contract income.
- Charitable expenditure comprise those costs incurred in the delivery of CHPI's charitable objects. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of CHPI.

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2.a Voluntary Income

	Unrestricted 2020	Restricted 2020	Total 2019
The Tinsley Foundation	12,500	-	12,500
David Owen	5,000	-	5,000
Colin Leys	3,000		
David McCoy	3,000		
Susan Richards	3,000		
Other Individual Donations < £2.5k	22,373	-	24,975
	48,873	-	42,475

In the interests of transparency, CHPI has adopted a policy of individually identifying all donations over £2,500 during the course of the year.

2.b Income from Charitable activities: Contracts

	Unrestricted 2020	Restricted 2020	Total 2019
Unison	15,000	-	0
Transparency International -UK	30,000	-	0
	45,000	-	0

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3. Total Resources Expended

Support costs are re-allocated to each of the activities on the following basis which is an estimate based on the time spent on each activity.

Fundraising costs	15%
Charitable activities	75%
Governance costs	10%

Time %		15%	75%	10%
Activity	Total £	Fundraising Costs £	Charitable Activities £	Governance Costs £
Payroll costs	44,753	6,713	33,564	4,475
Exec Director contract	37,500	5,625	28,125	3,750
Medact support	7,100	1,065	5,325	710
Other consultants	0	0	0	0
Report design & printing	847	127	635	85
Other misc expenses	1,731	260	1,298	173
Premises	2,800	420	2,100	280
Subscriptions	171	26	129	17
IT software	271	41	203	27
Bank charges	86	13	65	9
Total Operating Expenses	95,259	14,289	71,444	9,526

4. Director Remuneration & Related Party Transactions

No Directors received any remuneration or reimbursement for travel costs during the period.

No director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

5. Taxation

No tax charges have arisen in CHPI.

The vast majority of income is from grants, donations or contracts for public interest research and is applied for charitable purposes.

£15,000 of contract income in the year was deemed to be potentially eligible for VAT, but as this level of income was well below the registration threshold of £85,000 no VAT was charged.

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6. Accrued Gift Aid Recoverable

Gift Aid Recoverable relates to accrued balance of Gift Aid claimable from HMRC in relation to individual donations from eligible donors up to 31 March 2020, which has been claimed and received since the balance sheet date.

7. Creditors: amounts falling due within one year

Creditor balance relates to £840 outstanding balance on an invoice owed to Medact, £1,664 of HMRC PAYE liabilities and £298 pension liabilities both paid after the balance sheet date.

8. Purpose of Designated Funds

Donations in the current or prior year have not been solicited with an explicit purpose in mind, but for core operating costs. Therefore there is no designated fund in the current year.

9. Staff Costs and Numbers

A Research Officer was employed on a full time basis throughout the year.

An Executive Director was hired as a fixed-term contractor for 12 months from January - December 2019. From January 2020 the Executive Director was employed on a full time basis.