

10 HENRIETTA STREET (BATH) MANAGEMENT LIMITED

**REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 JULY 1999**

REGISTERED NUMBER: 01440791



10 HENRIETTA STREET (BATH) MANAGEMENT LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 1999**

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10 HENRIETTA STREET (BATH) MANAGEMENT LIMITED

**COMPANY INFORMATION
AS AT 31 JULY 1999**

DIRECTOR

R Ambler

SECRETARY

Miss C A Vincent

REGISTERED OFFICE

30 Gay Street
Bath
BA1 2PA

ACCOUNTANTS

Moore Stephens
Chartered Accountants &
Registered Auditor
30 Gay Street
Bath
BA1 2PA

10 HENRIETTA STREET (BATH) MANAGEMENT LIMITED

DIRECTOR'S REPORT

The director presents his annual report with the financial statements of the company for the year ended 31 July 1999.

PRINCIPAL ACTIVITIES

The company's principle activity during the year was the management of the property 10 Henrietta Street Bath.

REVIEW OF THE BUSINESS

The director is satisfied with the company's performance during the year and expects the company to continue operating in a similar manner in the future.

DIVIDENDS AND TRANSFERS TO RESERVES

No dividends were paid during the year and no recommendation is made as to dividends.

It is proposed that the retained loss for the year of £36 be transferred to reserves. The excess of receipts over expenditure of £176 for the maintenance and cleaning of the shared areas has been transferred to the maintenance reserve.

DIRECTOR AND HIS INTERESTS

The director in office in the year and his beneficial interest in the company at the balance sheet date and the beginning of the year (or on appointment if later) were as follows:

		Number of Shares	
		1999	1998
R Ambler	Ordinary shares of £1 each	30	30

YEAR 2000 SOFTWARE ISSUES

The risks and uncertainties affecting the business due to the year 2000 issue have not been formally assessed. The effect is not expected to be significant, but the director will monitor the situation throughout the following months.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed by:



.....
Miss C A Vincent
Secretary

Date: 1st Nov. 1999

10 HENRIETTA STREET (BATH) MANAGEMENT LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 1999**

	1999 £	1998 £
TURNOVER	5,452	5,286
Administrative expenses	5,384	5,026
OPERATING PROFIT	68	260
Investment income and interest receivable	90	110
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	158	370
Tax on profit on ordinary activities	(18)	(22)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	140	348
Transfers to and from reserves	(176)	(1,352)
ACCUMULATED LOSS FOR THE FINANCIAL YEAR	6 (36)	(1,004)

Continuing operations

None of the company's activities were acquired or discontinued during the above two financial years.

10 HENRIETTA STREET (BATH) MANAGEMENT LIMITED

**BALANCE SHEET
AT 31 JULY 1999**

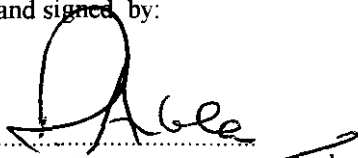
	Notes	£	1999 £	£	1998 £
CURRENT ASSETS					
Debtors	2	217		227	
Cash at bank and in hand		4,123		3,898	
		<u>4,340</u>		<u>4,125</u>	
CREDITORS: amounts falling due within one year					
	3	(293)		(218)	
NET CURRENT ASSETS			4,047		3,907
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,047</u>		<u>3,907</u>
CAPITAL AND RESERVES					
Called up share capital	4		80		80
Maintenance reserve	5		3,528		3,352
Profit and loss account	6		439		475
TOTAL SHAREHOLDERS' FUNDS			<u>4,047</u>		<u>3,907</u>

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 July 1999 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved on 1/11/99.....
and signed by:


.....
R Ambler
Director

10 HENRIETTA STREET (BATH) MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 1999**

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

2. DEBTORS

	1999 £	1998 £
Other debtors	217	227

3. CREDITORS: amounts falling due within one year

	1999 £	1998 £
Other creditors	293	218

4. SHARE CAPITAL

	1999 £	1998 £
Authorised:		
Equity interests:		
Ordinary shares of £1 each	80	80
Allotted, called up and fully paid:		
Equity interests:		
Ordinary shares of £1 each	80	80

10 HENRIETTA STREET (BATH) MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 1999**

5. MAINTENANCE RESERVE

	1999	1998
	£	£
Balance at beginning of year	3,352	2,000
Movements during the year	176	1,352
	<u>3,528</u>	<u>3,352</u>

6. PROFIT AND LOSS ACCOUNT

	1999	1998
	£	£
Retained profit at 1 August 1998	475	1,479
Profit at 31 July 1999	140	348
Transfer to reserves	(176)	(1,352)
Retained profit at 31 July 1999	<u>439</u>	<u>475</u>

7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	1999	1998
	£	£
Profit for the financial year	140	348
Opening shareholders' funds	<u>3,907</u>	<u>3,559</u>
Closing shareholders' funds	<u>4,047</u>	<u>3,907</u>
Represented by:-		
Equity interests	<u>4,047</u>	<u>3,907</u>

10 HENRIETTA STREET (BATH) MANAGEMENT LIMITED

**MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 JULY 1999**

10 HENRIETTA STREET (BATH) MANAGEMENT LIMITED

**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 1999**

	£	£
SALES	5,452	5,286
ADMINISTRATIVE EXPENSES	<u>(5,384)</u>	<u>(5,026)</u>
OPERATING PROFIT	68	260
OTHER INCOME AND EXPENSES		
Interest receivable:		
Bank deposit interest	<u>90</u>	<u>110</u>
NET PROFIT FOR THE YEAR	<u><u>158</u></u>	<u><u>370</u></u>

10 HENRIETTA STREET (BATH) MANAGEMENT LIMITED

**ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 31 JULY 1999**

	1999	1998
	£	£
ADMINISTRATIVE EXPENSES		
Insurance	640	804
Light and heat	128	66
Repairs and maintenance	2,788	3,294
Cleaning	1,176	248
Secretarial services	50	50
Security costs	-	190
Accountancy	587	359
Sundry expenses	15	15
	<u>5,384</u>	<u>5,026</u>

10 HENRIETTA STREET (BATH) MANAGEMENT LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 July 1999 set out on pages 3 to 8 and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

.....
Moore Stephens
Chartered Accountants &
Registered Auditor
30 Gay Street
Bath
BA1 2PA