

Company Registration No. 04804367 (England and Wales)

**HAZELTON HOMES (EAST MIDLANDS) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2008**



# HAZELTON HOMES (EAST MIDLANDS) LIMITED

## CONTENTS

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	<b>Page</b>
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 5

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# HAZELTON HOMES (EAST MIDLANDS) LIMITED

## INDEPENDENT AUDITORS' REPORT TO HAZELTON HOMES (EAST MIDLANDS) LIMITED

### UNDER SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Hazelton Homes (East Midlands) Limited for the year ended 31 August 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

#### Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

  
HLB Vantis Audit plc

18 December 2008

Chartered Accountants  
Registered Auditor



Stoughton House  
Harborough Road  
Oadby  
Leicester  
LE2 4LP

# HAZELTON HOMES (EAST MIDLANDS) LIMITED


## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Investments	2		2		2
<b>Current assets</b>					
Debtors	3	1,556,232		1,608,233	
		<u>1,556,232</u>		<u>1,608,233</u>	
<b>Creditors: amounts falling due within one year</b>	4	(153,632)		(576,915)	
<b>Net current assets</b>			1,402,600		1,031,318
<b>Total assets less current liabilities</b>			1,402,602		1,031,320
<b>Creditors: amounts falling due after more than one year</b>			(363,349)		-
<b>Provisions for liabilities</b>			(7,500)		(35,886)
			<u>1,031,753</u>		<u>995,434</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss account			1,031,653		995,334
<b>Shareholders' funds</b>			<u>1,031,753</u>		<u>995,434</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 17 December 2008

  
Mr T.R. Hazelton  
Director

# HAZELTON HOMES (EAST MIDLANDS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

*FOR THE YEAR ENDED 31 AUGUST 2008*

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT. Turnover for house and flat sales is recognised on legal completion.

#### **1.3 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.4 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.5 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

# HAZELTON HOMES (EAST MIDLANDS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2008

### 2 Fixed assets

	Investments
	£
<b>Cost</b>	
At 1 September 2007 & at 31 August 2008	2
	<u>2</u>
<b>Net book value</b>	
At 1 September 2007 & at 31 August 2008	2
	<u>2</u>

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
Hazelton Homes Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2008 £	Profit/(loss) for the year 2008 £
	<b>Principal activity</b>		
Hazelton Homes Limited	Property development	1,055,457	263,967
		<u>1,055,457</u>	<u>263,967</u>

### 3 Debtors

Debtors include an amount of £1,554,275 (2007 - £-) which is due after more than one year.

### 4 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £4 (2007 - £622).

# HAZELTON HOMES (EAST MIDLANDS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2008

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5	Share capital	2008	2007
		£	£
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>

### 6 Transactions with directors

During the year H I Limited, a company controlled by the directors, has made payments on behalf of the company and provided funds such that at the end of the year the company owes H I Limited £363,349 (2007 - £260,893). H I Limited has made charges to the company amounting to £20,000 (2007 - £500,000) for management services relating to recharge of management time, staff costs and overheads incurred by them.

During the year Urban Rhythm Limited, a company controlled by the directors, has made payments on behalf of the company and provided funds such that at the end of the year Urban Rhythm Limited owes the company £275,369 (2007 - £275,379).