

Registered Number 02637453

CANNON TRAVEL LIMITED

Abbreviated Accounts

30 November 2014

Abbreviated Balance Sheet as at 30 November 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	25,604	19,390
		<u>25,604</u>	<u>19,390</u>
Current assets			
Debtors		26,061	41,371
Cash at bank and in hand		432,928	334,249
		<u>458,989</u>	<u>375,620</u>
Creditors: amounts falling due within one year		<u>(404,867)</u>	<u>(342,302)</u>
Net current assets (liabilities)		<u>54,122</u>	<u>33,318</u>
Total assets less current liabilities		<u>79,726</u>	<u>52,708</u>
Provisions for liabilities		(2,500)	(2,100)
Total net assets (liabilities)		<u>77,226</u>	<u>50,608</u>
Capital and reserves			
Called up share capital	4	30,000	30,000
Profit and loss account		47,226	20,608
Shareholders' funds		<u>77,226</u>	<u>50,608</u>

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 May 2015

And signed on their behalf by:

Mr K A Brooks, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Leasehold improvements - straight line over life of lease

Fixtures and fittings - 25% reducing balance

Motor vehicles - 25% reducing balance

Intangible assets amortisation policy

Goodwill - 10 years

2 Intangible fixed assets

	£
Cost	
At 1 December 2013	80,750
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	<u>80,750</u>
Amortisation	
At 1 December 2013	80,750
Charge for the year	-
On disposals	-
At 30 November 2014	<u>80,750</u>
Net book values	
At 30 November 2014	<u>0</u>
At 30 November 2013	<u>0</u>

3 Tangible fixed assets

	£
Cost	
At 1 December 2013	101,803
Additions	17,494
Disposals	(15,600)
Revaluations	-
Transfers	-
At 30 November 2014	<u>103,697</u>

Depreciation

At 1 December 2013	82,413
Charge for the year	8,503
On disposals	(12,823)
At 30 November 2014	<u>78,093</u>

Net book values

At 30 November 2014	<u>25,604</u>
At 30 November 2013	<u>19,390</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
30,000 Ordinary shares of £1 each	30,000	30,000

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