

Company registration number 04277902
Charity registration number 1089167

Wonder Years Centre of Excellence

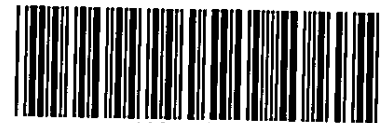
(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2012

AIMS Accountants for Business
2 Pinfold Lane
Penn
Wolverhampton
WV4 4EE

SATURDAY



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COMPANIES HOUSE

Wonder Years Centre of Excellence

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Wonder Years Centre of Excellence
Reference and Administrative Details

Charity name	Wonder Years Centre of Excellence
Charity registration number	1089167
Company registration number	04277902
Principal office	Arundel House 50 Church Hill Wednesbury West Midlands WS10 9DJ
Registered office	Arundel House 50 Church Hill Wednesbury West Midlands WS10 9DJ
Trustees	Keith Walker, Chief Executive Hilary Walker Mr Bernard Harris (Resigned 20 May 2012) Lettie Harris (Resigned 20 May 2012) Brian Powell Mr E K Sarr David Prior (Resigned 23 March 2013) Lewis Wood (Resigned 13 February 2013) Jacqui Pitt (Resigned 20 May 2012) Ian Aspley Isra Hale Steve Raggett (Resigned 9 September 2012) Heather Scott Mr Karl Wilcox (Appointment 9 July 2012)
Chief executive officer	Keith Walker
Secretary	Hilary Walker
Accountant	AIMS Accountants for Business 2 Pinfold Lane Penn Wolverhampton WV4 4EE

Wonder Years Centre of Excellence

Trustees' Report

Development of UK Head Office

- Promotion of part time administrator to Office Manager (October 2012)
- Management Team set up- first meeting held on 5 October 2012

Fundraising/Publicity

- Revenue continues to be raised through monthly sponsors, donations and sponsored events
- Revenue from volunteers staying at the WYCE Lodge in Madina Salaam
- Donations from group of professionals received before visit to Lodge
- Donations from Super Heroes Fun Run
- Continued support from events group (London) publishing and fundraising for WYCE
- Revenue from Sale of Calendars
- Links continue on social networking sites e.g. Facebook, Twitter
- Emphasis continued into making links with Inner Wheels, Rotary Clubs etc. In order to gain support and awareness
- Emphasis on gaining funds through reclaiming items in UK (for sale in UK and The Gambia)
- Applications for funds through grant-making trusts and foundations being made (Institute of Fundraising course attended by 2 volunteers in November 2012)

Developing links between Gambia and the UK

- Action Plans devised for 2011-2015 being used in order to plan for long term self sustainability
- Support to management team in Gambia given by two volunteers on long term stays with particular focus on long term sustainability (including further development of skills of staff at the school and the volunteer programme)

Developing links between Gambia and Denmark

- Continuation of resources being shipped to WYCE Gambia

Development of the project in The Gambia

- Development of the project in The Gambia is still on course and is fully outlined in the Gambia implementation report for 2012

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 12 May 2013 and signed on its behalf by



Keith Walker
Trustee

**Independent Examiner's Report to the Trustees of
Wonder Years Centre of Excellence**

I report on the accounts of the company for the year ended 31 December 2012, which are set out on pages 4 to 13

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached


AIMS Accountants for Business

12 May 2013

2 Pinfold Lane
Penn
Wolverhampton
WV4 4EE

Wonder Years Centre of Excellence

**Statement of Financial Activities (including Income and Expenditure Account) for the
Year Ended 31 December 2012**

	Unrestricted Funds	Total Funds 2012	Total Funds 2011
Note	£	£	£
Incoming resources			
Incoming resources from generated funds			
Voluntary income	2	48,311	48,311
Activities for generating funds	3	10,471	10,471
Other incoming resources	4	11	11
Total incoming resources		<u>58,793</u>	<u>190,487</u>
Resources expended			
Costs of generating funds			
Costs of generating voluntary income	5	24,715	24,715
Fundraising trading cost of goods sold and other costs	5	1,280	1,280
Charitable activities	5	68,607	68,607
Total resources expended		<u>94,602</u>	<u>93,349</u>
Net movements in funds		(35,809)	97,138
Reconciliation of funds			
Total funds brought forward		16,744	(80,394)
Total funds carried forward		<u>(19,065)</u>	<u>16,744</u>

The notes on pages 6 to 13 form an integral part of these financial statements

Wonder Years Centre of Excellence (Registration number: 04277902)

Balance Sheet as at 31 December 2012

		2012		2011	
	Note	£	£	£	£
Fixed assets					
Tangible assets	10		95		127
Current assets					
Debtors	11	3,311		2,185	
Cash at bank and in hand		<u>3,848</u>		<u>39,945</u>	
		7,159		42,130	
Creditors: Amounts falling due within one year	12	<u>(18,372)</u>		<u>(20,513)</u>	
Net current (liabilities)/assets			<u>(11,213)</u>		<u>21,617</u>
Total assets less current liabilities			(11,118)		21,744
Creditors: Amounts falling due after more than one year	13		<u>(7,947)</u>		<u>(5,000)</u>
Net (liabilities)/assets			<u>(19,065)</u>		<u>16,744</u>
The funds of the charity:					
Unrestricted funds					
Unrestricted income funds			<u>(19,065)</u>		<u>16,744</u>
Total charity funds			<u>(19,065)</u>		<u>16,744</u>

For the financial year ended 31 December 2012, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 12 May 2013 and signed on its behalf by



Hilary Walker
Secretary

The notes on pages 6 to 13 form an integral part of these financial statements

Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2012

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity

Further details of each fund are disclosed in note 16

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided)

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage

Fixed assets

Individual fixed assets costing £0 or more are initially recorded at cost

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	50% straightline basis
Office Equipment	25% reducing balance basis

Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2012

continued

2 Voluntary income

	Unrestricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Donations and legacies			
Appeals and donations	44,459	44,459	153,024
Gift Aid tax reclaimed	3,852	3,852	3,827
(Profit)/loss on sale of tangible fixed assets held for charity's own use	-	-	1,580
	<u>48,311</u>	<u>48,311</u>	<u>158,431</u>

3 Activities for generating funds

	Unrestricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Fundraising - Sales			
Sales of purchased goods	75	75	6,899
Lodge Income			
Lodge Income	9,456	9,456	18,355
Fundraising - Events			
Events	940	940	6,787
	<u>10,471</u>	<u>10,471</u>	<u>32,041</u>

4 Other incoming resources

	Unrestricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Other income			
Interest on cash deposits	11	11	15
	<u>11</u>	<u>11</u>	<u>15</u>

Wonder Years Centre of Excellence
Notes to the Financial Statements for the Year Ended 31 December 2012

5 Total resources expended

	£	£	£	£	£	£
	Donations and legacies	Fundraising - Sales	Fundraising - Events	Transfer to Gambia	Total 2012	Total 2011
Direct costs						
Fundraising costs	-	-	170	-	170	766
Remuneration payable to agents	1,000	-	-	-	1,000	-
Other fundraising costs	806	-	-	-	806	-
Purchases	-	1,110	-	-	1,110	14
Wages and salaries	10,671	-	-	-	10,671	12,410
Staff training	-	-	-	-	-	123
Travelling	-	-	-	-	-	3,282
Rent and rates	6,030	-	-	-	6,030	4,278
Repairs and maintenance	35	-	-	-	35	-
Telephone and fax	1,918	-	-	-	1,918	2,878
Computer software and maintenance costs	547	-	-	-	547	1,055
Printing, postage and stationery	944	-	-	-	944	908
Transfers to Gambia	-	-	-	68,607	68,607	65,123
Sundry expenses	30	-	-	-	30	-
Cleaning	487	-	-	-	487	330
Motor expenses	118	-	-	-	118	387
Travel and subsistence	982	-	-	-	982	607
Advertising	-	-	-	-	-	20
Promotional expenses	159	-	-	-	159	-
Legal and professional fees	956	-	-	-	956	1,124
Depreciation of office equipment	32	-	-	-	32	44
	<u>24,715</u>	<u>1,110</u>	<u>170</u>	<u>68,607</u>	<u>94,602</u>	<u>93,349</u>

Wonder Years Centre of Excellence
Notes to the Financial Statements for the Year Ended 31 December 2012

6 Trustees' remuneration and expenses

No trustees received any remuneration during the year

7 Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting)

	2012 £	2011 £
Profit on disposal of tangible fixed assets	-	(1,580)
Depreciation of tangible fixed assets	32	44
	<u>32</u>	<u>44</u>

8 Employees' remuneration

The aggregate payroll costs of these persons were as follows

	2012 £	2011 £
Wages and salaries	<u>10,671</u>	<u>12,410</u>

No employee received emoluments of more than £60,000 during the year (2011 - No 0)

9 Taxation

The company is a registered charity and is, therefore, exempt from taxation

Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2012

continued

10.. Tangible fixed assets

	Plant and machinery including motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 January 2012	800	1,088	1,888
Disposals	<u>(800)</u>	<u>(250)</u>	<u>(1,050)</u>
As at 31 December 2012	<u>-</u>	<u>838</u>	<u>838</u>
Depreciation			
As at 1 January 2012	800	961	1,761
Eliminated on disposals	<u>(800)</u>	<u>(250)</u>	<u>(1,050)</u>
Charge for the year	<u>-</u>	<u>32</u>	<u>32</u>
As at 31 December 2012	<u>-</u>	<u>743</u>	<u>743</u>
Net book value			
As at 31 December 2012	<u>-</u>	<u>95</u>	<u>95</u>
As at 31 December 2011	<u>-</u>	<u>127</u>	<u>127</u>

11 Debtors

	2012 £	2011 £
Trade debtors	3,015	1,600
Other debtors	-	318
Prepayments and accrued income	<u>296</u>	<u>267</u>
	<u>3,311</u>	<u>2,185</u>

12 Creditors: Amounts falling due within one year

	2012 £	2011 £
Trade creditors	16,338	16,337
Taxation and social security	57	57
Other creditors	-	2,000
Accruals and deferred income	<u>1,977</u>	<u>2,119</u>
	<u>18,372</u>	<u>20,513</u>

Wonder Years Centre of Excellence
Notes to the Financial Statements for the Year Ended 31 December 2012

continued

13 Creditors: Amounts falling due after more than one year

	2012 £	2011 £
Other creditors	<u>7,947</u>	<u>5,000</u>

14 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2012

continued

15 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company

Related party transactions

During the year the charity was recharged at cost for services paid by the Wonder Years Day Nursery (which is a jointly owned business of Mr & Mrs Walker) on behalf of the charity, which included rent and recharges for staff deployed by the charity. At the financial year end, the charity owed Wonder Years Day Nursery £16,337.13 which is included within creditors due within one year (2011 £16,337.13). Mr & Mrs Walker have confirmed they will not require repayment of the Nursery Debt within the next 12 months.

Trustees' advances

The following balances owed to the trustees were outstanding at the year end

	2012 £	2011 £
Mr B Harris	5,000	5,000
Mr K Walker and Mrs H Walker	2,948	-
Mr Powell	-	2,000
	7,948	7,000

No interest is charged in respect of these balances

There is no fixed date of repayment for the residual loan balances

16 Analysis of funds

	At 1 January 2012 £	Incoming resources £	Resources expended £	At 31 December 2012 £
General Funds				
Unrestricted income fund	16,744	58,793	(94,602)	(19,065)

Wonder Years Centre of Excellence
Notes to the Financial Statements for the Year Ended 31 December 2012

continued

17.. Net assets by fund

	Unrestricted Funds	Total Funds 2012	Total Funds 2011
	£	£	£
Tangible assets	95	95	127
Current assets	7,159	7,159	42,130
Creditors Amounts falling due within one year	(18,372)	(18,372)	(20,513)
Creditors Amounts falling due after more than one year	<u>(7,947)</u>	<u>(7,947)</u>	<u>(5,000)</u>
Net assets	<u><u>(19,065)</u></u>	<u><u>(19,065)</u></u>	<u><u>16,744</u></u>

Wonder Years Centre of Excellence

Statement of financial activities by fund Year Ended 31 December 2012

	Unrestricted income fund 2012	Unrestricted income fund 2011
	£	£
Incoming resources		
Incoming resources from generated funds		
Voluntary income	48,311	158,431
Activities for generating funds	10,471	32,041
Other incoming resources	11	15
Total incoming resources	<u>58,793</u>	<u>190,487</u>
Resources expended		
Costs of generating funds		
Costs of generating voluntary income	24,715	24,055
Fundraising trading cost of goods sold and other costs	1,280	889
Charitable activities	68,607	68,405
Total resources expended	<u>94,602</u>	<u>93,349</u>
Net movements in funds	(35,809)	97,138
Reconciliation of funds		
Total funds brought forward	<u>16,744</u>	<u>(80,394)</u>
Total funds carried forward	<u>(19,065)</u>	<u>16,744</u>

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