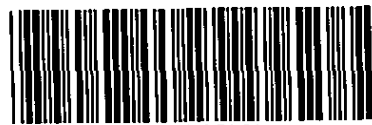


ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2009  
FOR  
PHILMONT PROPERTIES UK LIMITED

WEDNESDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 DECEMBER 2009**

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**PHILMONT PROPERTIES UK LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

<b>DIRECTORS</b>	Valdir Managers Limited D D Cuby
<b>SECRETARY</b>	Finsbury Secretaries Limited
<b>REGISTERED OFFICE</b>	BKB York House, Empire Way, Wembley Middlesex HA9 0QL
<b>REGISTERED NUMBER:</b>	5849960
<b>ACCOUNTANTS:</b>	Benjamin Kay & Brummer York House Empire Way Wembley Middlesex HA9 0QL

ABBREVIATED BALANCE SHEET  
31 DECEMBER 2009

	Notes	31.12 09		31 12 08	
		€	€	€	€
<b>FIXED ASSETS</b>					
Investments	2		50,345		50,345
<b>CURRENT ASSETS</b>					
Debtors		581,019		7,380	
Cash at bank		<u>264,981</u>		<u>996,264</u>	
		846,000		1,003,644	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,027,584</u>		<u>1,118,601</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(181,584)</u>		<u>(114,957)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(131,239)</u>		<u>(64,612)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,485		1,485
Profit and loss account			<u>(132,724)</u>		<u>(66,097)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(131,239)</u>		<u>(64,612)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges its responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 26 October 2010 and were signed by



Veidir Managers Limited - Director

NOTES TO THE ABBREVIATED ACCOUNTS

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Exemption from preparing consolidated financial statements**

The financial statements contain information about Philmont Properties UK Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

2 FIXED ASSET INVESTMENTS

	Investments other than loans €
<b>COST</b>	
At 1 January 2009 and 31 December 2009	<u>50,345</u>
<b>NET BOOK VALUE</b>	
At 31 December 2009	<u>50,345</u>
At 31 December 2008	<u>50,345</u>

The company's investments at the balance sheet date in the share capital of companies include the following

**C C R Invest ,a.s**

Country of incorporation Czech Republic

Nature of business Investment

Class of shares	% holding		
Ordinary	100 00		
		<b>31.12 09</b>	31 12 08
		€	€
Aggregate capital and reserves		<b>168,911</b>	159,216
(Loss)/Profit for the year		<u>(6,930)</u>	<u>284</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			
Number	Class	Nominal value	
			<b>31.12 09</b>
			31 12 08
			€
			€
1,000	Ordinary shares	1 485	<u>1,485</u>
			<u>1,485</u>

4 ULTIMATE PARENT COMPANY

The whole of the issued share capital is owned by Finsbury Trust Company Limited as Trustees of The Philmont Trust