

Registered Number 08221604

ROMEGA LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	84,565	18,952
		<u>84,565</u>	<u>18,952</u>
Current assets			
Stocks		18,750	3,000
Debtors		69,278	107,005
Cash at bank and in hand		30,239	49,768
		<u>118,267</u>	<u>159,773</u>
Creditors: amounts falling due within one year		<u>(135,172)</u>	<u>(163,859)</u>
Net current assets (liabilities)		<u>(16,905)</u>	<u>(4,086)</u>
Total assets less current liabilities		<u>67,660</u>	<u>14,866</u>
Creditors: amounts falling due after more than one year		(62,400)	0
Total net assets (liabilities)		<u>5,260</u>	<u>14,866</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		5,160	14,766
Shareholders' funds		<u>5,260</u>	<u>14,866</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 July 2016

And signed on their behalf by:

Mr P. Gamester, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

The turnover and profit before taxation is attributable to the principal activity of the company, and is earned entirely within the United Kingdom.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant & Machinery - 25% per written down value

Fixtures & Fittings - 25% per written down value

Motor Vehicles - 25% per written down value

Other accounting policies

STOCKS

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

LEASING:

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	38,471
Additions	93,801
Disposals	-
Revaluations	-

Transfers	-
At 31 March 2016	<u>132,272</u>
Depreciation	
At 1 April 2015	19,519
Charge for the year	28,188
On disposals	-
At 31 March 2016	<u>47,707</u>
Net book values	
At 31 March 2016	<u>84,565</u>
At 31 March 2015	<u>18,952</u>

P & M
F & F
Motor Vehicles

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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