

**Abbreviated Unaudited Accounts for the Year Ended 30 November 2016**

**for**

**Paklee Limited**

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for the Year Ended 30 November 2016**

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**Paklee Limited**

**Company Information  
for the Year Ended 30 November 2016**

**DIRECTORS:**

W H Chow  
M G M Lam

**SECRETARY:**

P L Chow

**REGISTERED OFFICE:**

C/o R A Scott, Wheelan & Co.  
13 Fitzroy Place  
Glasgow  
G3 7RW

**REGISTERED NUMBER:**

SC191362 (Scotland)

**ACCOUNTANTS:**

R A Scott Wheelan & Co.  
Chartered Accountants  
13 Fitzroy Place  
Glasgow  
G3 7RW

**Paklee Limited (Registered number: SC191362)**

**Abbreviated Balance Sheet  
30 November 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		139,454		143,679
<b>CURRENT ASSETS</b>					
Cash at bank		70,599		70,601	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>7,140</u>		<u>7,140</u>	
<b>NET CURRENT ASSETS</b>			<u>63,459</u>		<u>63,461</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			202,913		207,140
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>12,129</u>		<u>12,129</u>
<b>NET ASSETS</b>			<u>190,784</u>		<u>195,011</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>190,684</u>		<u>194,911</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>190,784</u>		<u>195,011</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 July 2017 and were signed on its behalf by:

W H Chow - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 November 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2015 and 30 November 2016	<u>211,279</u>
<b>DEPRECIATION</b>	
At 1 December 2015	67,600
Charge for year	<u>4,225</u>
At 30 November 2016	<u>71,825</u>
<b>NET BOOK VALUE</b>	
At 30 November 2016	<u>139,454</u>
At 30 November 2015	<u>143,679</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Paklee Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Paklee Limited for the year ended 30 November 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Paklee Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Paklee Limited and state those matters that we have agreed to state to the Board of Directors of Paklee Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Paklee Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Paklee Limited. You consider that Paklee Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Paklee Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

R A Scott Wheelan & Co.  
Chartered Accountants  
13 Fitzroy Place  
Glasgow  
G3 7RW

20 July 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.