

5 PRINCE'S BUILDINGS (MANAGEMENT) LTD
(REG NO 01285827)
YEAR ENDING 31 MARCH 2004
DIRECTORS' REPORT AND ACCOUNTS

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REG NO 01285827

DIRECTORS' REPORT AND ACCOUNTS

YEAR ENDING 31 MARCH 2004



CONTENTS	PAGE
Directors Report	3
Balance Sheet	4
Profit and Loss Account	5
Notes to the Account	6

J W THOMSON, MA, FCA
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Clifton
Bristol
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DIRECTORS' REPORT

The Directors submit their Annual Report, together with the accounts for the year ending 31 March 2004

The principal activity of the Company was the management and administration of 5 Prince's Buildings, and there was no significant change in this activity during the year. The excess of Income over Expenditure for the year amounted to £1189

No dividend is recommended on the Ordinary Shares.

No political or charitable contributions were made during the year.

The state of the Company's affairs is satisfactory.

The directors of the Company, each of whom hold one share, were as follows:-

Mr N Livingston	Mr N Bain	Miss AP Davis
Mr WH Durie	Dr DA Pendleton	

The Company has taken advantage of the exemptions from the requirement to have the accounts audited.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

1. Select suitable accounting policies and then apply them consistently,
2. Make judgements and estimates that are reasonable and prudent,
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets, of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board



N J Livingston
Secretary
Dated:

BALANCE SHEET

As at 31 March 2004

	Note	2004 (£)	2003 (£)
CURRENT ASSETS			
Debtors and Prepayments		1402	3227
Deposit A/c		1509	-
Current A/c		1287	1195
		4198	4422
CURRENT LIABILITIES			
Accruals		276	446
Total Assets less liabilities		3922	3976
CAPITAL AND RESERVES			
Share Capital	2	5	5
Profit & Loss A/c	3	3917	3971
		3922	3976

The notes on page 6 form part of these accounts.

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited, and confirm that no notice had been deposited under S.249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:-

- 1, The Company keeps accounting records which comply with section 221 of the Companies Act 1985.
- 2, The accounts give a true and fair view of the state of affairs of the Company as at 31 March 2004 and of its profit (or loss) for the year then ended in accordance with the requirements of S.226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so that as applicable to the company.

Approved by the Board

N J Livingston
 N J Livingston, Secretary

7-12-04
 Dated

Nife A. S. Daw
 Director
7 December
 Dated 2004

5 PRINCE'S BUILDINGS (MANAGEMENT) LTD
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PROFIT AND LOSS ACCOUNT

Year Ended 31 March 2004

Income	Note	2004 (£)	2003 (£)
Service charges receivable		5400	8597
Deposit A/c Interest		9	-
		5009	8597
 Expenditure			
Cleaning & Household Sundries		371	517
Insurance		1136	1064
Audit		100	100
Repairs Maintenance & Building Work		812	1962
Electricity		56	56
Registration		19	15
Bank Charges		20	18
Ground Rent		10	10
Management Charges		696	580
Professional Fees		-	1235
Garden Clearance		1000	-
		4220	5556
Surplus / (Deficit) for the Year		1189	3041
Balance brought forward	3	2728	930
Surplus Transferred		3917	3971

NOTES TO THE ACCOUNTS

As at 31 March 2004

1. ACCOUNTING POLICIES

These accounts are prepared under the historical cost convention.

2. CALLED-UP SHARE CAPITAL

	<u>Authorised</u>	<u>Issued and Fully Paid</u>
Ordinary share of £1 each	5	5

3. PROFIT AND LOSS ACCOUNT

	2004 (£)	2003 (£)
Balance b/f	3971	930
Less sum written-off (see below)	1243	-
	<hr/> 2728	<hr/> 930
Transfer from P&L A/c	1189	3041
Balance c/f	<u>3917</u>	<u>3971</u>

4. CASH FLOW STATEMENT

The company has taken advantage of the exemption of FRS1 (cash Flow Statements) from the requirement to prepare a cash flow statement on the grounds That it is a small company

5. The sum of £1243 was written-off the amount shown to be due from A P Davis in the accounts for the y/e 31.03.'03

J W THOMSON, MA, FCA
June 2004