

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

SATURDAY



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A20 20/01/2018 #4

COMPANIES HOUSE

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2

### 1 Company details

Company number 0 8 3 3 5 4 3 8

Company name in full  
Bangla Peppers Limited  
t/a Shapla Balti House

→ **Filling in this form**  
Please complete in typescript or in bold black capitals.

### 2 Liquidator's name

Full forename(s) Helen

Surname Whitehouse

### 3 Liquidator's address

Building name/number 10

Street St Helen's Road

Post town Swansea

County/Region

Postcode S A 1 4 A W

Country

### 4 Liquidator's name ①

Full forename(s) Simon Thomas

Surname Barriball

① **Other liquidator**  
Use this section to tell us about another liquidator.

### 5 Liquidator's address ②

Building name/number 10

Street St Helen's Road

Post town Swansea

County/Region

Postcode S A 1 4 A W

Country

② **Other liquidator**  
Use this section to tell us about another liquidator.

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### 6 Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 8	<sup>m</sup> 0	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7
To date	<sup>d</sup> 1	<sup>d</sup> 7	<sup>m</sup> 0	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8

### 7 Progress report

The progress report is attached

### 8 Sign and date

Liquidator's signature	Signature							
X		X						
Signature date	<sup>d</sup> 1	<sup>d</sup> 7	<sup>m</sup> 0	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8

# LIQ03

## Notice of progress report in voluntary winding up

### **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Helen Whitehouse
Company name	McAlister & Co Insolvency Practitioners
Address	10 St Helen's Road
Post town	Swansea
County/Region	
Postcode	S A 1 4 A W
Country	
DX	
Telephone	03300563600

### **Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

### **Important information**

**All information on this form will appear on the public record.**

### **Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Bangla Peppers Limited t/a Shapla Balti House  
(In Liquidation)**

**JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT**

Statement of Affairs £	From 18/01/2017 To 17/01/2018 £	From 18/01/2017 To 17/01/2018 £
<b>ASSET REALISATIONS</b>		
1,500.00	Fixtures & Fittings	1,500.00
	Cash at Bank	14.12
6,000.00	Director's Loan Account	2,640.00
		4,154.12
<b>COST OF REALISATIONS</b>		
	Specific Bond	70.00
	Preparation of S. of A.	2,200.00
	Liquidators Fees	1,301.89
	Liquidators Expenses	14.25
	Stationery & Postage	3.60
	Meeting Room Hire	200.00
	Statutory Advertising	304.00
		(4,093.74)
<b>UNSECURED CREDITORS</b>		
(4,827.05)	Trade & Expense Creditors	NIL
(59,500.00)	H M Revenue & Customs	NIL
		NIL
<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	NIL
		NIL
<b>(56,927.05)</b>		<b>60.38</b>
<b>REPRESENTED BY</b>		
	Bank 1 Current	60.38
		<b>60.38</b>



**Helen Whitehouse  
Joint Liquidator**

**Bangla Peppers Limited t/a Shapla Balti House ("the Company") Creditors' Voluntary Liquidation  
("CVL")**

**Registered number: 08335438**

**Joint Liquidators' Progress Report for the period from 18 January 2017 to 17 January 2018**

Simon Thomas Barriball and I, of McAlister & Co Insolvency Practitioners Limited, are the Joint Liquidators of the Company and this is our first progress report concerning the liquidation of the Company.

**Key highlights of this report**

A summary of the key information contained within this report is as follows:

- Assets realised total £4,154.12 (excluding VAT recovered in the liquidation).
- Liquidators' remuneration was approved by creditors on a time costs basis, subject to an estimate of £6,103.33, at the S98 meeting which took place on 18 January 2017. Fees of £1,301.89 have been drawn to date.
- It is not expected that there will be a distribution to creditors in this matter.

**Appendices**

The following appendices are attached which should be read in conjunction with this report:

Appendix 1	Statutory Information
Appendix 2	Receipts and Payment Account (Receipts and Payments are shown net of VAT)
Appendix 3	SIP 9 report of Liquidator's Time Costs
Appendix 4	Summary of Joint Liquidators Activities
Appendix 5	Category 1 and 2 Disbursements

**Progress and asset realisations during the period**

During the liquidation, we have realised the following Company assets:

**Fixtures & Fittings**

The Statement of Affairs estimated a figure of £1,500.00 to be realised on the sale of fixtures and fittings. These were sold to director who has paid the £1,500.00 but not the £300 VAT due on the sale.

**Cash at Bank**

The sum of £14.12 has been received representing upon the closure of the company's account.

**Director's Loan Account**

The Statement of Affairs showed a book value of £6,000.00. To date we have received £2,640.00. We have attempted to contact the director to arrange a payment agreement for the balance but he has not responded. We are seeking legal action at this time to recover the remaining £3,660.00 and the VAT due on the purchase of the assets.

**Unrealisable assets**

No assets have proved to be unrealisable to date.

**Investigations**

A Liquidator is required to carry out work which complies with the requirements of the Company Directors Disqualification Act 1986. Whilst this work may not necessarily bring about any financial benefit to the creditors (unless potential recoveries are identified) we must carry it out.

In accordance with Statement of Insolvency Practice 2 - Investigations by Officeholders in Administration and Insolvent Liquidations, we have conducted an initial review of the Company's records and completed the online questionnaire regarding the conduct of the Directors to the Department for Business, Energy and Industrial Strategy (DBEIS), as provided by them. The submission and the outcome thereof is confidential and cannot be disclosed to you in this report.

Our investigations did not reveal any potential recoveries for the benefit of the creditors.

**Liquidation Costs**

The basis of the Joint Liquidators remuneration was considered and approved on a time costs basis, subject to an estimate of £6,103.33, by creditors' on 18 January 2017.

**Pre Appointment Costs**

This firm's fee in relation to assistance provided with the preparation of the director's Statement of Affairs, and placing the Company in liquidation, was fixed at £2,200.00 plus VAT and inclusive of disbursements.

This fee has been paid by a in full.

**Statement re 3<sup>rd</sup> Parties**

I can confirm that a payment of 30% of the Statement of Affairs fee was made to Saluja Insolvency Solutions, for their assistance in its preparation.

**Liquidators' Remuneration**

Numerous activities have been undertaken by ourselves and our staff in dealing with the liquidation. A number of tasks are generic to every liquidation and a summarised list of these activities is attached in the Appendices for your information.

As detailed above, there were a number of issues specific to this case and we have spent additional time dealing with the following:

- Recovery of the balance due on the overdrawn Director's Loan Account and VAT due on the purchase of the assets.

Details of our remuneration are set out below. You may also find it useful to read "A guide to Liquidators' fees" which can be downloaded from The R3 website at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list>. Kindly ensure that you download the correct version for the date of appointment.

Alternatively please contact our office and we will arrange for a hard copy to be sent to you if you would prefer.

Time costs accrued to date total £6,278.75, which is calculated as 26.20 hours with an average hourly rate of £239.65 per hour.

Those fees drawn to date, plus VAT and disbursements as shown in the receipts and payments account.

**Future Remuneration**

It is anticipated that further time costs shall accrue during the course of the liquidation in relation to the following:

- Continuing to maintain records for the company and reporting to creditors
- Appointment of debt collectors to recover the outstanding amount on the Director's Loan Account.
- Filing of tax returns and reports to Companies House etc
- Closing the case

**Disbursements**

A detailed explanation of category 1 and category 2 disbursements, together with the approved rates for category 2 disbursements, is set out in the Appendices.

Category 1 disbursements are those that are directly attributable to a third party invoice.

Category 2 disbursements are those that are based upon an estimate or an internally set rate in accordance with the schedule previously provided. The category disbursements incurred and paid are set out in the Appendices.

**Professional Advisors**

In this period no professional advisors have been used, though as previously mentioned the appointment of debt collectors will likely take place in the second period.

**Creditors****Secured creditors**

There were no secured creditors in this matter.

**Preferential creditors**

There were no preferential claims from former employees of the Company anticipated or received.

### **Prescribed part for the unsecured creditors s176A Insolvency Act 1986**

Section 176A of the 1986 Insolvency Act provides that where the Company has created a floating charge on or after 15 September 2003 the Liquidator must calculate and make a 'prescribed part' of the Company's net property available for the unsecured creditors ahead of any distribution to the floating charge holder.

To the best of our knowledge and belief there are no unsatisfied floating charges created on or after 15 September 2003; so the provisions of s176A do not apply.

### **Unsecured creditors**

The Statement of Affairs estimated unsecured creditor claims of £64,327.05. To date claims totalling £79,172.30 have been received.

It is not anticipated that there shall be sufficient realisations to enable a distribution to the unsecured creditors in this matter.

### **Unproved creditors**

Creditors that have not yet claimed are encouraged to do so.

### **Small claim scheme**

From April 2016, I have had the discretion to admit claims from creditors under £1,000 without receiving a proof of debt.

I can confirm that no claims have been admitted under the small claims provisions.

### **Distribution prospects**

According to the respective Insolvency Rules I can confirm that as a consequence of the monies available in the Company's estate, it is not anticipated there will be no distribution to creditors in this matter.

### **Creditors' further information**

If you require any further information with regard to any aspect of this report or our fees and expenses, please do not hesitate to contact this office and we shall do our best to assist you.

Any request must be made in writing within 21 days of receipt of the report (or 7 business days where the report has been prepared for the purposes of a meeting to receive my resignation).

I must provide this information within 14 days of the request, unless it is considered that:

- the time and cost involved in preparing the information would be excessive;
- disclosure would be prejudicial to the conduct of the liquidation or might be expected to lead to violence against any person; or
- I am subject to an obligation of confidentiality in relation to the information requested, in which case I must give the reasons for not providing the information.

If you are not satisfied with my response, you have the right to request further information by either:

- an application granting permission by the court; or
- by any secured creditor, or by any unsecured creditor provided at least 10% in value of unsecured creditors agree, (or they have the permission of the court).

Any such application to court must be made within 8 weeks of the applicant receiving the progress report in which the charging of the remuneration or incurring of the expenses in question is first reported.

If the court does not dismiss the application (which it may if it considers that insufficient cause is shown) the applicant must give me a copy of the application and supporting evidence at least 14 days before the hearing.

### **Conclusion**

The case is not yet in a position to be closed for the reasons detailed.

Should you require any further information regarding the liquidation, please contact this office and we will be happy to assist as appropriate.



**Helen Whitehouse**  
**Joint Liquidator**  
**17 January 2018**

## Bangla Peppers Limited t/a Shapla Balti House - Statutory Information

**Company Details**

Company Name:	Bangla Peppers Limited t/a Shapla Balti House
Previous Name:	N/A
Company Number:	08335438
Date of Incorporation:	18 December 2012
Principal Trading Activity:	Licensed restaurant
Trading Address:	58 Broad Street, Ludlow, SY8 1NH
Current Registered Office:	10 St Helen's Road, Swansea, SA1 4AW
Former Registered Office:	Hunt House Farm, Frith Common, Nr Tenbury Wells, Worcestershire, WR15 8JY

**Appointment Details**

Joint Liquidators:	Helen Whitehouse and Simon Thomas Barriball
Address:	McAlister & Co Insolvency Practitioners Ltd, 10 St Helen's Road, Swansea, SA1 4AW
Date of Appointment:	18 January 2017
Appointment made by:	Members & Creditors
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone
Former Liquidator:	N/A



**Bangla Peppers Limited t/a Shapla Balti House  
(In Liquidation)**

**JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT**

	Statement of affairs £	From 18/01/2017 To 17/01/2018 £	From 18/01/2017 To 17/01/2018 £
<b>RECEIPTS</b>			
Fixtures & Fittings	1,500.00	1,500.00	1,500.00
Cash at Bank		14.12	14.12
Director's Loan Account	6,000.00	2,640.00	2,640.00
		<u>4,154.12</u>	<u>4,154.12</u>
<b>PAYMENTS</b>			
Specific Bond		70.00	70.00
Preparation of S. of A.		2,200.00	2,200.00
Liquidators Fees		1,301.89	1,301.89
Liquidators Expenses		14.25	14.25
Stationery & Postage		3.60	3.60
Meeting Room Hire		200.00	200.00
Statutory Advertising		304.00	304.00
Trade & Expense Creditors	(4,827.05)	0.00	0.00
H M Revenue & Customs	(59,500.00)	0.00	0.00
Ordinary Shareholders	(100.00)	0.00	0.00
		<u>4,093.74</u>	<u>4,093.74</u>
<b>BALANCE - 17 January 2018</b>			<u><u>60.38</u></u>

# Time Entry - SIP9 Time & Cost Summary

B101138 - Bangla Peppers Limited t/a Shapla Batti House  
 Project Code: POST  
 From: 18/01/2017 To: 17/01/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	5.10	2.90	0.00	8.05	16.05	3,780.75	235.56
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.60	0.00	0.00	6.00	6.60	1,392.00	210.91
Investigations	1.90	0.00	0.00	0.25	2.15	658.00	306.05
Realisation of Assets	1.40	0.00	0.00	0.00	1.40	448.00	320.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>9.00</b>	<b>2.90</b>	<b>0.00</b>	<b>14.30</b>	<b>26.20</b>	<b>6,278.75</b>	<b>239.65</b>
<b>Total Fees Claimed</b>						<b>1,301.89</b>	
<b>Total Disbursements Claimed</b>						<b>87.85</b>	

### **Summary of Joint Liquidators' Activities**

There are a number of activities that are generic to every Creditors' Voluntary Liquidation and a summarised list of these activities is detailed below.

Staff of different levels were involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

#### **Administration**

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

#### **Realisation of assets**

- Uplifting of company documents
- Liaising with, and providing information to, potential purchasers of assets
- Dealing with outstanding pre appointment HMRC returns

#### **Creditors**

- Maintaining a list of creditor claims
- Advertising for claims
- Agreement of claims

#### **Cashiering**

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Post appointment Corporation Tax returns
- Post appointment VAT returns

#### **Future costs**

- Continuing to maintain records for the company and reporting to creditors
- Filing of tax returns and reports to Companies House etc
- Appointment of debt collectors to recover the outstanding amount on the Director's Loan Account
- Closing the case

**Category 1 and 2 Disbursements**

Disbursements are categorised as either Category 1 or Category 2.

**Category 1**

Category 1 disbursements are clearly identifiable third party costs that are directly attributable to the case. Occasionally these disbursements are paid by McAlister & Co Insolvency Practitioners Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire
- Document storage

The current levels of Category 1 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Cost Incurred	Cost Recovered
	£	£
Postage	3.60	3.60
Searches	7.50	7.50
Room Hire	200.00	200.00
Statutory Advertising	304.00	304.00
Bonding	70.00	70.00
Total	585.10	585.10

**Category 2**

Category 2 disbursements are estimated or shared costs which may include some internal recharges from McAlister & Co Insolvency Practitioners Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 disbursements are:

- Photocopying
- Internal room hire
- Stationery

The current levels of Category 2 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Cost Incurred	Cost Recovered
	£	£
Photocopying	6.75	6.75