

**OAKENSHAW COURT RESIDENTS ASSOCIATION  
LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2011**

TUESDAY



A41 \*AUVYEVX\* 184  
12/07/2011  
COMPANIES HOUSE

**SHERIDAN BROOKS LIMITED**

Chartered Accountants  
176 Brighton Road  
Coulsdon  
Surrey  
CR5 2NF

---

# **OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2011**

---

<b>CONTENTS</b>	<b>PAGE</b>
The directors' report	1
Accountants' report to the directors	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5
<b>The following page does not form part of the financial statements</b>	
Detailed profit and loss account	8

---

# OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

## THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2011

---

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2011

### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the property management of "Oakenshaw Court"

### DIRECTORS

The directors who served the company during the year were as follows

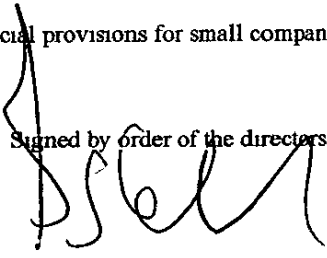
Mr D C Wood  
Mr G Marr  
Mr P Watson  
Miss J Kennedy  
Miss K C A Van Den Brande

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office  
69 Victoria Road  
Surbiton  
Surrey  
KT6 4NX

Signed by order of the directors



---

MR R D S HEALD  
Company Secretary

Approved by the directors on 5 July 2011

# OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTORS OF OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

YEAR ENDED 31 MARCH 2011

---

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2011, set out on pages 3 to 6

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



SHERIDAN BROOKS LIMITED  
Chartered Accountants

176 Brighton Road  
Coulston  
Surrey  
CR5 2NF

5 July 2011

# OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

## PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2011

---

	Note	2011 £	2010 £
<b>TURNOVER</b>		<b>30,996</b>	<b>30,558</b>
Administrative expenses		<u>26,565</u>	<u>27,999</u>
<b>OPERATING PROFIT</b>	<b>2</b>	<b>4,431</b>	<b>2,559</b>
Interest receivable		<b>5</b>	<b>4</b>
		<hr/>	<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>4,436</b>	<b>2,563</b>
Tax on profit on ordinary activities		<b>-</b>	<b>-</b>
		<hr/>	<hr/>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>4,436</b>	<b>2,563</b>
Balance brought forward		<u>11,587</u>	<u>9,024</u>
Balance carried forward		<u>16,023</u>	<u>11,587</u>

*The notes on pages 5 to 6 form part of these financial statements.*

---

# OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

## BALANCE SHEET

31 MARCH 2011

	Note	£	2011 £	£	2010 £
<b>CURRENT ASSETS</b>					
Debtors	4	6,164		5,507	
Cash at bank		<u>12,679</u>		<u>9,811</u>	
		18,843		15,318	
<b>CREDITORS. Amounts falling due within one year</b>					
	5	<u>2,460</u>		<u>3,371</u>	
<b>NET CURRENT ASSETS</b>			<u>16,383</u>		<u>11,947</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>16,383</u>		<u>11,947</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	7		360		360
Profit and loss account			<u>16,023</u>		<u>11,587</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>16,383</u>		<u>11,947</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 5 July 2011, and are signed on their behalf by



MR G MARR

Company Registration Number 00647086

The notes on pages 5 to 6 form part of these financial statements

# OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

---

### 1 ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover is represented by Maintenance contributions received from members

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2 OPERATING PROFIT

Operating profit is stated after crediting

	2011	2010
	£	£
Directors' remuneration	<u>—</u>	<u>—</u>

### 3 EMPLOYEES AND DIRECTORS

The only employees are the directors, who were not remunerated during the year

### 4 DEBTORS

	2011	2010
	£	£
Trade debtors	4,952	4,295
Prepayments and accrued income	<u>1,212</u>	<u>1,212</u>
	<u>6,164</u>	<u>5,507</u>

Trade Debtors represent members contributions outstanding at the year end

# OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

---

### 5 CREDITORS: Amounts falling due within one year

	2011	2010
	£	£
Other creditors	–	789
Accruals and deferred income	2,460	2,582
	<u>2,460</u>	<u>3,371</u>

Accruals are made up as follows

	2011	2010
	£	£
Accountants fee	840	800
Ground rent	360	360
Gardening	490	464
Insurance	669	669
Repairs and maintenance	80	260
Electricity and water	11	11
Bank charges	10	18
	<u>2,460</u>	<u>2,582</u>

### 6 RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standards for Small Entities (FRSSE)

### 7. SHARE CAPITAL

#### Authorised share capital

	2011	2010
	£	£
36 Ordinary shares of £10 each	<u>360</u>	<u>360</u>

#### Allotted, called up and fully paid

	2011		2010	
	No	£	No	£
36 Ordinary shares of £10 each	<u>36</u>	<u>360</u>	<u>36</u>	<u>360</u>



---

**OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED**

**MANAGEMENT INFORMATION**

**YEAR ENDED 31 MARCH 2011**

---

**The following page does not form part of the statutory financial statements**

# OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

## DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2011

---

	2011		2010
	£	£	£
<b>TURNOVER</b>			
Maintenance Income	30,996		30,558
<b>OVERHEADS</b>			
Electricity and water	894		1,603
Insurance	8,031		8,569
General repairs and maintenance	4,337		5,475
Gardening	5,995		5,501
Sundry / general expenses	20		19
Cleaning	960		960
Ground rent	360		360
Legal and professional fees	411		575
Management fee	4,549		3,931
Accountancy fees	840		800
Bank charges & interest paid	168		206
	<u>26,565</u>		<u>27,999</u>
<b>OPERATING PROFIT</b>	4,431		2,559
Bank interest receivable	5		4
<b>PROFIT ON ORDINARY ACTIVITIES</b>	<u>4,436</u>		<u>2,563</u>

---