

Registered number

04433719

ONYA MANAGEMENT SERVICES LIMITED

Filleted Accounts

31 May 2021

SAUNDERS & RICHARD LTD  
Chartered Certified Accountants  
187 WOODHOUSE ROAD  
NORTH FINCHLEY  
LONDON  
N12 9AY

13361A-18

**ONYA MANAGEMENT SERVICES LIMITED**

Registered number: 04433719

**Balance Sheet**

as at 31 May 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	27,525	28,082
<b>Current assets</b>			
Stocks		-	6,094
Debtors	4	13,180	-
Cash at bank and in hand		13,995	30,098
		<u>27,175</u>	<u>36,192</u>
<b>Creditors: amounts falling due within one year</b>	5	(49,318)	(61,753)
<b>Net current liabilities</b>		<u>(22,143)</u>	<u>(25,561)</u>
<b>Total assets less current liabilities</b>		<u>5,382</u>	<u>2,521</u>
<b>Provisions for liabilities</b>		(575)	(339)
<b>Net assets</b>		<u>4,807</u>	<u>2,182</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		3,807	1,182
<b>Shareholders' funds</b>		<u>4,807</u>	<u>2,182</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr. D Stuart

Director

Approved by the board on 6 September 2021

# ONYA MANAGEMENT SERVICES LIMITED

## Notes to the Accounts

for the year ended 31 May 2021

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings and equipment	25% p.a on written down value
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#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

<b>2 Employees</b>	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>2</u>	<u>2</u>

### **3 Tangible fixed assets**

	<b>Land</b>	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 June 2020	24,500	51,389	75,889
Additions	-	339	339
At 31 May 2021	<u>24,500</u>	<u>51,728</u>	<u>76,228</u>
<b>Depreciation</b>			
At 1 June 2020	-	47,807	47,807
Charge for the year	-	896	896
At 31 May 2021	<u>-</u>	<u>48,703</u>	<u>48,703</u>
<b>Net book value</b>			
At 31 May 2021	<u>24,500</u>	<u>3,025</u>	<u>27,525</u>
At 31 May 2020	24,500	3,582	28,082

<b>4 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	11,424	-
Other debtors	1,756	-
	<u>13,180</u>	<u>-</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Taxation and social security costs	7,647	19,742
Other creditors	41,671	42,011
	<u>49,318</u>	<u>61,753</u>

### **6 Controlling party**

The company is controlled by D Stuart and Associates by virtue of having ownership of 100% of the issued ordinary share capital in the company.

## **7 Other information**

ONYA MANAGEMENT SERVICES LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

3 COLLEGE HILL

SCHREWBURY

SHROPSHIRE

SY1 1LT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.