

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
LNC ACTIVITIES AND TRAINING COMMUNITY
INTEREST COMPANY



LNC ACTIVITIES AND TRAINING COMMUNITY
INTEREST COMPANY

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for the year ended 31 MARCH 2017

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LNC ACTIVITIES AND TRAINING COMMUNITY
INTEREST COMPANY

COMPANY INFORMATION
for the year ended 31 MARCH 2017

DIRECTORS: N D Poole
E N Poole

SECRETARY: Mrs M Poole

REGISTERED OFFICE: 11 Northdown Road
Chalfont St Peter
Gerrards Cross
Buckinghamshire
SL9 0LG

REGISTERED NUMBER: 07774851 (England and Wales)

ACCOUNTANTS: C B Heslop And Company Limited
Chartered Accountants
1 High Street
Thatcham
Berks
RG19 3JG

LNC ACTIVITIES AND TRAINING COMMUNITY
INTEREST COMPANY (REGISTERED NUMBER: 07774851)

BALANCE SHEET
31 MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		13,496		21,186
CURRENT ASSETS					
Debtors	5	3,809		3,557	
Cash at bank		221		7	
		<u>4,030</u>		<u>3,564</u>	
CREDITORS					
Amounts falling due within one year	6	156,786		97,179	
NET CURRENT LIABILITIES			<u>(152,756)</u>		<u>(93,615)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(139,260)</u>		<u>(72,429)</u>
CAPITAL AND RESERVES					
Called up share capital			5		5
Retained earnings			<u>(139,265)</u>		<u>(72,434)</u>
SHAREHOLDERS' FUNDS			<u>(139,260)</u>		<u>(72,429)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

I the Board of Directors on 21 December 2017 and were signed on its behalf by:

 21-12-17

N D Poole - Director

The notes form part of these financial statements

**LNC ACTIVITIES AND TRAINING COMMUNITY
INTEREST COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 MARCH 2017**

1. STATUTORY INFORMATION

LNC Activities and Training Community Interest Company is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 33% on cost and 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

LNC ACTIVITIES AND TRAINING COMMUNITY
INTEREST COMPANY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Office equipment £	Totals £
COST			
At 1 April 2016	38,800	3,872	42,672
Additions	4,721	-	4,721
Disposals	(1,953)	-	(1,953)
	<u>41,568</u>	<u>3,872</u>	<u>45,440</u>
At 31 March 2017	41,568	3,872	45,440
DEPRECIATION			
At 1 April 2016	19,400	2,086	21,486
Charge for year	10,392	1,043	11,435
Eliminated on disposal	(977)	-	(977)
	<u>28,815</u>	<u>3,129</u>	<u>31,944</u>
At 31 March 2017	28,815	3,129	31,944
NET BOOK VALUE			
At 31 March 2017	<u>12,753</u>	<u>743</u>	<u>13,496</u>
At 31 March 2016	<u>19,400</u>	<u>1,786</u>	<u>21,186</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Other debtors	<u>3,809</u>	<u>3,557</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	74,059	23,811
Other creditors	82,727	73,368
	<u>156,786</u>	<u>97,179</u>

7. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31 March 2017.

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17	31.3.16
	£	£
E N Poole and N D Poole		
Balance outstanding at start of year	(73,018)	(10,554)
Amounts advanced	(9,359)	(62,464)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(82,377)</u>	<u>(73,018)</u>

**LNC ACTIVITIES AND TRAINING COMMUNITY
INTEREST COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2017**

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

At the Balance Sheet date the directors were due an amount of £82,377 (2016: £73,018) from the company.
Mr N D Poole holds two shares of the issued share capital(40%).
Mr E N Poole holds three shares of the issue share capital(60%).

9. ULTIMATE CONTROLLING PARTY

Mr..E.N. Poole, director, controls the company by virtue of a controlling interest of 60% of the issued ordinary share capital.

10. BALANCE SHEET

The balance sheet shows an overall deficit of £139,260.The Directors are satisfied that the Company can meet its liabilities as they fall due. The main creditor is the directors loan and the intercompany balance.

11. COMMUNITY INTEREST COMPANY

The company became a community interest company on 3rd December 2016.

301/15

CIC 34

Community Interest Company Report

	For official use <i>(Please leave blank)</i>	
<i>Please complete in typescript, or in bold black capitals.</i>	Company Name in full LNC Activities & Training CIC	
	Company Number 777 4851	
	Year Ending 31 st MARCH 2017	
<p>This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.</p> <p>(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)</p>		
<p>PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT</p> <p>In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.</p> <p>A Not for Profit, Social Enterprise Activity company.</p> <ul style="list-style-type: none"> * We have Run community taster days * We have offered funded training Places for free * The Water Search and Rescue Team has trained up 30 volunteers to help in there community * the Water Search and Rescue team is on call 24/7 to support the local communities. <p><i>(If applicable, please just state "A social audit report covering these points is attached").</i></p> <p style="text-align: center;">(Please continue on separate continuation sheet if necessary.)</p>		

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

No consultation, all ^{Team} Members actively drive the organisation forward.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

NONE.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets

(Please continue on separate continuation sheet if necessary.)


PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

30/12/17 

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact



information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Po Box 397	
Carterton	
Oxfordshire	
OX18 9DY	
	Tel 01993844725
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)