

COMPANY REGISTRATION NUMBER 2702163

1 BRUNSTEAD ROAD LIMITED
FINANCIAL STATEMENTS
FOR
31 DECEMBER 2005



CARTER & COLEY
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

1 BRUNSTEAD ROAD LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 DECEMBER 2005

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 December 2005.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at Sherwood Lodge, 1 Brunstead Road, Branksome, Poole.

DIVIDENDS

Due to the nature of the company's activities, no dividends are payable by the company.

MARKET VALUE OF MANAGED PROPERTY

No professional valuation has been made of the freehold interest and the directors consider it would be misleading to venture an opinion as to the market value at the balance sheet date.

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

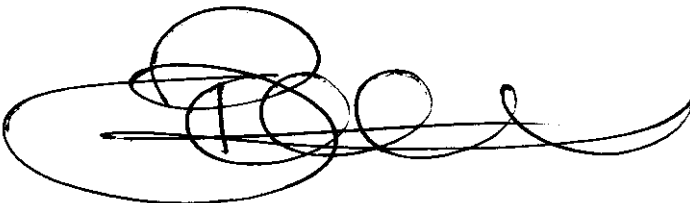
The director who served the company during the year together with his beneficial interests in the shares of the company were as follows:

		Ordinary Shares of £1 each	
		At	At
		31 December 2005	1 January 2005
Mr P D Phillips		16	16
Mr J Kennedy	(Retired 19 March 2005)	—	—

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the director

M Tardetti 

Company Secretary

Approved by the director on ...02.06.09...

1 BRUNSTEAD ROAD LIMITED
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 DECEMBER 2005

	Note	2005 £	2004 £
INCOME		6,710	5,743
Property Expenses		6,680	6,326
SURPLUS/(DEFICIENCY) BEFORE TAXATION		30	(583)
Taxation		-	-
SURPLUS/(DEFICIENCY) FOR THE YEAR		30	(583)
Balance brought forward		592	1,175
Balance carried forward		622	592

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.

The notes on pages 4 to 5 form part of these financial statements.

1 BRUNSTEAD ROAD LIMITED

BALANCE SHEET

31 DECEMBER 2005

	Note	2005 £	£	2004 £	£
CURRENT ASSETS					
Debtors	2	—		260	
Cash at bank		<u>1,412</u>		<u>1,153</u>	
		1,412		1,413	
CREDITORS: Amounts falling due within one year					
	3	<u>694</u>		<u>725</u>	
NET CURRENT ASSETS			718		688
TOTAL ASSETS LESS CURRENT LIABILITIES			718		688
CAPITAL AND RESERVES					
Called-up equity share capital	5		96		96
Income and expenditure account			<u>622</u>		<u>592</u>
SHAREHOLDERS' FUNDS			718		688

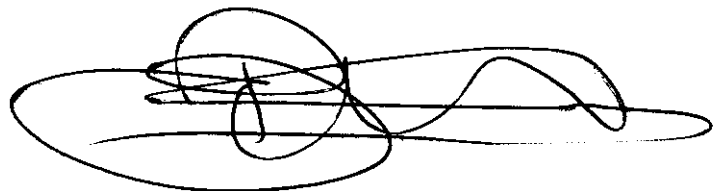
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on ...02.09.06.



The notes on pages 4 to 5 form part of these financial statements.

1 BRUNSTEAD ROAD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

Turnover represents service charges receivable from the residential lessees.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. DEBTORS

	2005	2004
	£	£
Service charges in arrears	—	<u>260</u>

3. CREDITORS: Amounts falling due within one year

	2005	2004
	£	£
Sundry creditors	<u>694</u>	<u>725</u>

4. RELATED PARTY TRANSACTIONS

The company was under the control of the members, who are also lessees.

The members contribute to the expenses of the company by the payment of maintenance charges. There were no other transactions with related parties such as are required to be disclosed.

1 BRUNSTEAD ROAD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2005

5. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>96</u>	<u>96</u>	<u>96</u>	<u>96</u>
Equity shares				
Ordinary shares of £1 each	<u>96</u>	<u>96</u>	<u>96</u>	<u>96</u>

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2005	2004
	£	£
Surplus/(Deficit) for the financial year	30	(583)
Opening shareholders' funds	<u>688</u>	<u>1,271</u>
Closing shareholders' funds	<u>718</u>	<u>688</u>

1 BRUNSTEAD ROAD LIMITED

STATEMENT OF ESTATE MANAGEMENT AND MAINTENANCE COSTS

31 DECEMBER 2005

	2005		2004	
	£	£	£	£
PROPERTY EXPENSES				
Water rates	23		22	
Electricity	229		215	
Insurance	1,214		1,207	
Repairs and maintenance	199		1,645	
Lift maintenance	2,345		921	
Redecoration	245		-	
Gardening	888		896	
Cleaning of premises	713		723	
Sundry expenses	30		15	
Management charges payable	500		500	
Legal and professional fees	100		-	
Accountancy fees	194		182	
		<u>6,680</u>		<u>6,326</u>
Net Costs due for the year		6,680		6,326
INCOME				
Maintenance charges	4,942		4,963	
Special levy	1,768		780	
		<u>6,710</u>		<u>5,743</u>
SURPLUS/(DEFICIT) FOR THE YEAR		<u>30</u>		<u>(583)</u>

ACCOUNTANTS' REPORT

We certify that in accordance with Section 21(5) and (6) of the Landlord and Tenants Act 1985, in our opinion the foregoing is a fair summary of the costs expended and outgoings disbursed, incurred or provided for by the lessor for the year ended 31 December 2005 being sufficiently supported by accounts, receipts and other documents which have been produced to us.

3 Durrant Road
Bournemouth
Dorset
BH2 6NE

CARTER & COLEY
Chartered Accountants

1 BRUNSTEAD ROAD LIMITED

SCHEDULE TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2005

	2005		2004	
	£	£	£	£
Repairs and maintenance				
Aerial		71		-
Lock / keys		45		-
Gutters / down pipes		-		763
Electrical		54		-
Clean bins		29		28
Paint garage doors / bin store		-		550
Fence panels		-		52
Brickwork		-		243
Sundry		-		9
		<u>199</u>		<u>1,645</u>
 Sundry creditors				
Accountancy fees		194		182
Garden		-		43
Management charges		500		500
		<u>694</u>		<u>725</u>
