

**PIXELPIN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

Alliance Accountants Ltd

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Pixelpin Limited
Company No. 07745570
Abbreviated Balance Sheet 29 February 2016

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		2,944		1,477
			<u>2,944</u>		<u>1,477</u>
CURRENT ASSETS					
Debtors	3	9,887		738	
Cash at bank and in hand		189,068		17,382	
		<u>198,955</u>		<u>18,120</u>	
Creditors: Amounts Falling Due Within One Year				<u>(73,799)</u>	
			<u>241,671</u>		<u>(55,679)</u>
NET CURRENT ASSETS (LIABILITIES)					
			<u>244,615</u>		<u>(54,202)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
Creditors: Amounts Falling Due After More Than One Year	4		(2,182)		-
			<u>242,433</u>		<u>(54,202)</u>
NET ASSETS					
CAPITAL AND RESERVES					
Called up share capital	5		3,616		3,000
Share premium account			873,969		266,907
Profit and Loss Account			(635,152)		(324,109)
			<u>242,433</u>		<u>(54,202)</u>
SHAREHOLDERS' FUNDS					

Pixelpin Limited
Company No. 07745570
Abbreviated Balance Sheet (continued) 29 February 2016

For the year ending 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Brian Taylor

09/06/2016

Pixelpin Limited
Notes to the Abbreviated Accounts
For The Year Ended 29 February 2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery 25% Straight Line

2 . Tangible Assets

	Total
Cost	£
As at 1 March 2015	2,175
Additions	2,681
As at 29 February 2016	4,856
Depreciation	
As at 1 March 2015	698
Provided during the period	1,214
As at 29 February 2016	1,912
Net Book Value	
As at 29 February 2016	2,944
As at 1 March 2015	1,477

3 . Debtors

Debtors include an amount of £ - (2015 - £ 343) falling due after more than one year.

4 . Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Directors loan account	2,182	-
	2,182	-

Pixelpin Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 29 February 2016

5 . Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary A shares	0.010	61630	3,297	2,681
Ordinary B shares		0	319	319
		61630	3,616	3,000

	Nominal value	Number	Amount
	£		£
Shares issued during the period:			
Ordinary A shares	0.010	61630	616

6 . Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.