

Company No: 4126664

**DC OUTSOURCING HOLDING U. K. LIMITED**

**DIRECTORS' REPORT AND ACCOUNTS**

**31 MAY 2004**



**DC OUTSOURCING HOLDING U. K. LIMITED**

**SECRETARY: Clifford Chance Secretaries Limited**

**REGISTERED OFFICE: Athene Place, 66 Shoe Lane, London EC4A 3BQ**

**DIRECTORS' REPORT  
FOR THE PERIOD ENDED 31 MAY 2004**

**ACCOUNTS**

The Directors submit their Report together with the Balance Sheet as at 31 May 2004.

No profit and loss account has been prepared as there was neither income nor expenditure for the period ended on that date.

The Directors do not therefore recommend the payment of a dividend.

**ACTIVITIES**

The Company is dormant and did not trade in the period to 31 May 2004.

**DIRECTORS**

The Directors who held office during the period ended 31 May 2004 are as follows:-

<b>Name</b>	<b>Appointed</b>
Reece Runyan	18 November 2002
Anthony King	12 January 2001
Marc Schwarz	12 January 2001

**DIRECTORS' INTERESTS**

According to the Register kept pursuant to Section 325 of the Companies Act 1985 the directors had no interest in the shares of the Company in the period under review.

Approved by the Board of Directors and signed on behalf of the Board on 23 March 2005.



A. King  
**Director**

**DC OUTSOURCING HOLDING U. K. LIMITED**

**BALANCE SHEET AS AT 31 MAY 2004**

	31 MAY 2004	31 MAY 2003
<b>CURRENT ASSETS</b>		
Sundry Debtors	£ 1	£ 1
	=====	=====

REPRESENTED BY:

**SHARE CAPITAL**

Authorised –		
100 Shares of £1 each	£100	£100
Issued as fully Paid –		
1 Share of £1 each	£ 1	£ 1
	=====	=====

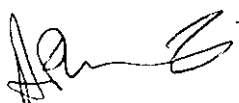
**NOTES:-**

1. The Company had neither income nor expenditure during the period. Accordingly, no profit and loss account is submitted.
2. For the year ended 31 May 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:-

- a) Ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985;
  - b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
3. The Board of Directors approved the Accounts on 23 March 2005.



A. King  
**Director**