
Mile End Community Project Limited

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/10/2018

Registered number: 08726841

Prepared By:
Layne Osborne
9 West Street
Southend on Sea
Essex
SS2 6HH



Mile End Community Project Limited

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/10/2018**

TRUSTEES

Selim Uddin (Resigned 21-08-17)

Imdad Basit

Rajul Islam

Sayed Khan

Assan Ali

Nurul Islam (Resigned 23-06-17)

REGISTERED OFFICE

111 HAMLETS WAY

London

E3 4TL

COMPANY NUMBER

08726841

ACCOUNTANTS

Layne Osborne

9 West Street

Southend on Sea

Essex

SS2 6HH

**ACCOUNTS
FOR THE YEAR ENDED 31/10/2018**

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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31/10/2018**

The trustees present their report and accounts for the year ended 31/10/2018.

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was Youth Activities.

STRUCTURE GOVERNANCE AND MANAGEMENT

Mile End Community Project (MCP) have been engaged in number of activities, projects and collaboration during the 2017-2018 financial year. These included working with young people from the age of 12 – 24 from the London Borough of Tower Hamlets in London.

Project have been funded by a number of organization such as Sported, Phakama, AMAL, Eastend homes, Tower Hamlets, London Youth to name but a few.

Projects have allowed participants create media material for their portfolios to help support their skills in theatre production, we have also continued our work around well-being with our sports sessions, trying out a new sport called wall ball.

We have also worked with Bromley By Bow Centre on a men's health campaign, encouraging young men to start talking about any issues they may have.

Our partnership has also expanded with new organisations reaching out to us in order to work with us. We delivered a workshop with Artist Basil Olton at Tower Hamlets Local archive history during Black History month. We produced a powerful spoken word video that has since become part of the installation within Basil's work.

The projects that have been delivered throughout this financial year have allowed our members to gain substantial insight into different aspects of our goals of building and empowering them with skills to allow them to express themselves creatively and to also share with everyone what they have achieved. Moving forward in the next year we aim to secure more funding to deliver more grass roots and outreach sessions, promote the work we have produced and build more partnerships for projects.

This report was approved by the Board of Trustees on 28/07/2019

Sayed Ahmed Kha
Director

Mile End Community Project Limited

Statement of Financial Activities
for the year ended 31/10/2018

	Unrestricted funds	Restricted funds	2018 Total	2017 Total
	£	£	£	£
Incoming resources				
Incoming resources from generated funds				
Incoming resources from charitable activities	-	33,979	33,979	35,709
Total incoming resources	-	33,979	33,979	35,709
Resources expended				
Costs of generating funds				
Charitable activities	-	33,818	33,818	35,624
Total resources expended	-	33,818	33,818	35,624
Net incoming resources before transfers	-	161	161	85
Net movement in funds:				
Net income for the year	-	161	161	85
Total funds brought forward	-	4,811	4,811	4,726
Net funds carried forward	-	4,972	4,972	4,811

BALANCE SHEET AT 31/10/2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Cash at bank and in hand		<u>16,410</u>	<u>30,949</u>
		16,410	30,949
CREDITORS: Amounts falling due within one year	2	<u>11,438</u>	<u>26,138</u>
NET CURRENT ASSETS		<u>4,972</u>	<u>4,811</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,972</u>	<u>4,811</u>
CAPITAL AND RESERVES			
Profit and loss account		<u>4,972</u>	<u>4,811</u>
SHAREHOLDERS' FUNDS		<u>4,972</u>	<u>4,811</u>

For the year ending 31/10/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28/07/2019 and signed on their behalf by



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Sayed Ahmed Khan
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/10/2018**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2017) and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2017).

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Deferred Grants	<u>11,438</u>	<u>26,138</u>
	<u>11,438</u>	<u>26,138</u>

3. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/10/2018 there were 4 members.

4. UNRESTRICTED FUNDS

Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
£	£	£	£	£

5. RESTRICTED FUNDS

Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
£	£	£	£	£
4,811	33,979	(33,818)	-	4,972
<u>4,811</u>	<u>33,979</u>	<u>(33,818)</u>	<u>-</u>	<u>4,972</u>

Incoming resources

Incoming resources from generated funds

Donations

Donations

RESTRICTED

Charitable Income

East End Homes	3,802	7,745	
London Borough of Tower Hamlets	2,610	690	
Said Foundation	-	4,970	
Phakama	3,300	2,500	
Queen Mary University of London	7,111	830	
London Youth	1,840	750	
Rich Mix Culture	-	250	
Poplar Housing	-	3,750	
Shift Education	-	400	
Active Communities Network	1,401	2,454	
Sport England	-	7,650	
London Borough of Hackney	-	2,000	
St Pauls Way Trust School	-	1,270	
Chisenhale Gallery		200	
Shuffles Festival		150	
Sported		100	
Other Donations	13,915	-	
		33,979	35,709
		<u>33,979</u>	<u>35,709</u>
		<u>33,979</u>	<u>35,709</u>

	£	£
Distribution Costs:		
Youth Activities	25,634	18,071
Equipment & Materials	-	3,697
Advertising & Promotion	414	3,006
Travel & Subsistence	387	1,143
	<u>26,435</u>	<u>25,917</u>

Administrative Expenses:

Office Administration & Co-ordination	4,420	4,584
Facilities Hire	204	2,282
Repairs and renewals	45	26
Computer costs	313	-
Accountancy fees	750	780
Fees & Subscriptions	510	483
Insurance	463	820
IT & Stationery	93	37
Telephone	572	653
Bank charges	5	-
Sundry expenses	8	42
	<u>7,383</u>	<u>9,707</u>

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only.