

Company Registration No 3862495

**55-60 ST.OLAFS ROAD LIMITED**

**DIRECTORS' REPORT AND ACCOUNTS**

**31ST DECEMBER 2012**

WEDNESDAY



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25/09/2013

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**55-60 ST. OLAFS ROAD LIMITED**

**Company Registration No. 3862495 (England & Wales)**

**DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2012**

The directors present their report and the accounts for the year ended 31st December 2012

**Principal Activity**

The company's principal activity during the year was the management of the property at 55-60 St Olafs Road, London SW6

**Directors**

The directors who served during the year were

C A S Makropoulos

M Jordan

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 It was approved by the board on 19<sup>th</sup> September 2013

By Order Of The Board



For  
Quadrant Property Management Limited  
(Secretary)

**55-60 ST OLAFS ROAD LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31ST DECEMBER 2012**

	<u>Notes</u>	2012 £	2011 £
<b>OTHER OPERATING INCOME</b>	2	1,102	1,173
Administrative Expenses		<u>1,102</u>	<u>1,173</u>
<b>PROFIT FOR THE YEAR</b>		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts

**55-60 ST OLAFS ROAD LIMITED**

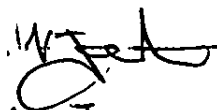
**BALANCE SHEET**

**AS AT 31ST DECEMBER 2012**

	<u>Notes</u>	2012	2011
		£	£
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	3	6	<u>6</u>
<b><u>CURRENT ASSETS</u></b>			
Debtors	4	11,318	7,107
<b><u>CREDITORS</u></b> amounts falling due within one year	5	<u>11,318</u>	<u>7,107</u>
<b><u>NET CURRENT ASSETS</u></b>		<u>0</u>	<u>0</u>
<b><u>NET ASSETS</u></b>		<u><u>6</u></u>	<u><u>6</u></u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	7	<u><u>6</u></u>	<u><u>6</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31st December 2012. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2012 and of its result for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the board on 19/09/2013 and are signed on its behalf

 Director  
M. JORDAN

The notes on pages 4 and 5 form part of these accounts

**55-60 ST. OLAFS ROAD LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2012**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**2. OTHER OPERATING INCOME / SERVICE CHARGE FUND**

During the year the company received contributions from the lessees of 55-60 St Olafs Road, London SW6 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows,

	2012	2011
	£	£
<b><u>Contributions Receivable From Lessees</u></b>		
Service Charge Demands	9,180	8,880
Service Charge (Surplus Refunded)/Excess Charged	436	(770)
	<u>9,616</u>	<u>8,110</u>
Service Charge Expenditure	7,278	7,543
Contribution To Administrative Expenses Of 55-60 St Olafs Road Limited	<u>1,102</u>	<u>1,173</u>
	8,380	8,716
	<u>1,236</u>	<u>(606)</u>
Transfer To Reserve Fund	<u>(600)</u>	<u>(600)</u>
	636	(1,206)
Funds Due (From)/To Lessees At 31st December 2011	<u>(436)</u>	<u>770</u>
Funds Due To/(From) Lessees At 31st December 2012	<u>200</u>	<u>(436)</u>

**3. TANGIBLE ASSETS**

The company owns the freehold of 55-60 St Olafs Road, London SW6 which is stated at cost

	2012	2011
	£	£
Cost At 31 12 11 & 31 12 12	<u>6</u>	<u>6</u>

In the opinion of the directors at 31st December 2012 there was no material difference between the book and market value of the property

**55-60 ST OLAFS ROAD LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2012**

**4 DEBTORS**

	2012	2011
	£	£
Lessee Account Balances	765	0
Funds Held By Managing Agents	8,332	3,950
Excess Service Charge Due (Note 2)	0	436
Sundry Debtors	294	125
Prepayments	1,927	2,596
	<u>11,318</u>	<u>7,107</u>

**5. CREDITORS amounts falling due  
within one year**

	2012	2011
	£	£
Accruals	4,788	1,388
Sundry Creditors	0	0
Service Charge Surplus (Note 2)	200	0
Reserve Fund (Note 6)	6,330	5,719
	<u>11,318</u>	<u>7,107</u>

**6 SERVICE CHARGE RESERVE FUND**

	2012	2011
	£	£
Balance At 01 01 12	5,719	3,195
Old Reserve Fund Balance From Sundry Creditors	0	1,913
Interest Received Net Of Tax	11	11
Transfer To Reserve During The Year (Note 2)	600	600
Balance At 31 12 12	<u>6,330</u>	<u>5,719</u>

**7. CALLED UP SHARE CAPITAL**

	<u>Allotted, Called Up &amp; Fully Paid</u>	
	2012	2011
	£	£
Ordinary Shares of £1 each	<u>6</u>	<u>6</u>