

Home Energy Limited

Annual Report and Unaudited Financial Statements
for the Period from 1 July 2017 to 30 September 2018

Ashton Allsop
Chartered Accountants
Thorncroft Manor
Leatherhead
Surrey
KT22 8JB

Home Energy Limited

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Home Energy Limited

Company Information

Chief executive Kevin Stoker

Directors Kevin Stoker
Charles Fairpo
Norman Huckerby
Paul Williamson
Mr Rod Mountain

Registered Number: 10225877

Registered office Stoneygate House
2 Greenfield Road
Holmfirth
West Yorkshire
HD9 2JT

Accountants Ashton Allsop
Chartered Accountants
Thorncroft Manor
Leatherhead
Surrey
KT22 8JB

Home Energy Limited

(Registration number: 10225877)
Balance Sheet as at 30 September 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	2,623	-
Investments	<u>5</u>	100,000	-
		<u>102,623</u>	<u>-</u>
Current assets			
Debtors		62,905	-
Cash at bank and in hand		122,806	100
		<u>185,711</u>	<u>100</u>
Creditors: Amounts falling due within one year		<u>(70,485)</u>	<u>-</u>
Net current assets		<u>115,226</u>	<u>100</u>
Net assets		<u>217,849</u>	<u>100</u>
Capital and reserves			
Called up share capital	<u>8</u>	100	100
Other reserves	<u>10</u>	245,500	-
Profit and loss account		<u>(27,751)</u>	<u>-</u>
Total equity		<u>217,849</u>	<u>100</u>

The notes on pages 4 to 7 form an integral part of these financial statements.

Home Energy Limited

(Registration number: 10225877) Balance Sheet as at 30 September 2018

For the financial period ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 19 June 2019 and signed on its behalf by:

.....

Kevin Stoker
Chief executive

The notes on pages 4 to 7 form an integral part of these financial statements.
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Notes to the Financial Statements for the Period from 1 July 2017 to 30 September 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Stoneygate House
2 Greenfield Road
Holmfirth
West Yorkshire
HD9 2JT
England

These financial statements were authorised for issue by the Board on 19 June 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	3 years straight line

Home Energy Limited

Notes to the Financial Statements for the Period from 1 July 2017 to 30 September 2018

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 3 (2017 - 0).

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
Additions	2,777	2,777
At 30 September 2018	2,777	2,777
Depreciation		
Charge for the period	154	154
At 30 September 2018	154	154
Carrying amount		
At 30 September 2018	2,623	2,623

Home Energy Limited

Notes to the Financial Statements for the Period from 1 July 2017 to 30 September 2018

5 Investments

	2018 £	2017 £
Investments in subsidiaries	100,000	-
Subsidiaries		£
Cost or valuation		
Additions		100,000
Provision		
Carrying amount		
At 30 September 2018		100,000

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2018	2017
Subsidiary undertakings				
Home Energy Trading Limited	Stoneygate House 2 Greenfield road Holmfirth West Yorkshire HD9 2JT England	Ordinary Shares	100%	0%

6 Debtors

	Note	2018 £	2017 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	9	47,127	-
Other debtors		1,900	-
VAT Control account		13,878	-
		62,905	-

Home Energy Limited

Notes to the Financial Statements for the Period from 1 July 2017 to 30 September 2018

7 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Trade creditors	10,803	-
Other related parties	2,033	-
PAYE and NIC	1,879	-
Accruals and deferred income	5,570	-
Other creditors	50,200	-
	<u>70,485</u>	<u>-</u>

8 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100

9 Related party transactions

Summary of transactions with subsidiaries

The company has charged management fees of £37,127 to its wholly owned subsidiary Home Energy Trading Limited.

10 Other reserves

Other reserves relate to amounts deposited by investors against a future allotment of shares. These shares were subsequently issued in November 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.