

REGISTERED NUMBER: 08940364 (England and Wales)

Abbreviated Accounts
for the Year Ended 5 April 2016
for
Airfields of Britain Conservation Trust

WEDNESDAY



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21/12/2016
COMPANIES HOUSE

Airfields of Britain Conservation Trust

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for the Year Ended 5 April 2016**

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Airfields of Britain Conservation Trust

Company Information
for the Year Ended 5 April 2016

DIRECTORS:

K P Bannerman
Mrs L E Coxon
G E Andrews

REGISTERED OFFICE:

20-22 Bedford Row
London
WC1R 4JS

REGISTERED NUMBER:

08940364 (England and Wales)

AUDITORS:

O'Haras Chartered Accountants, Statutory Auditors
Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

SOLICITORS:

Holmes Mackillop
109 Douglas Street
Blythswood Square
Glasgow
G2 4HB

**Report of the Independent Auditors to
Airfields of Britain Conservation Trust
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Airfields of Britain Conservation Trust for the year ended 5 April 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

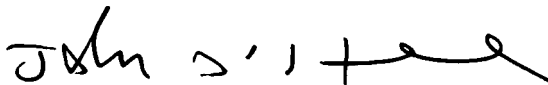
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



John O'Hara CA (Senior Statutory Auditor)
for and on behalf of O'Haras Chartered Accountants, Statutory Auditors
Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Date: 20/12/16

Airfields of Britain Conservation Trust (Registered number: 08940364)

Abbreviated Balance Sheet
5 April 2016

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		4,506		6,916
Investments	3		<u>4,163,631</u>		<u>213,957</u>
			4,168,137		220,873
CURRENT ASSETS					
Stocks		24,504		22,320	
Debtors		2,185		8,062	
Cash at bank		<u>1,264,110</u>		<u>215,247</u>	
		1,290,799		245,629	
CREDITORS					
Amounts falling due within one year		<u>7,846</u>		<u>4,710</u>	
NET CURRENT ASSETS			<u>1,282,953</u>		<u>240,919</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,451,090</u>		<u>461,792</u>
RESERVES					
Unrestricted funds			<u>5,451,090</u>		<u>461,792</u>
			<u>5,451,090</u>		<u>461,792</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20/12/2016 and were signed on its behalf by:

Kenneth P. Bannerman
K P Bannerman - Director

The notes form part of these abbreviated accounts

Airfields of Britain Conservation Trust

Notes to the Abbreviated Accounts for the Year Ended 5 April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, except for investments which are stated at their market value, and in accordance with the Statement of Recommended Practice, Reporting by Charities 2014 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

Cash flow statement

The company has taken advantage of the exemptions in Financial Reporting Statement No. 1 from producing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 2006.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Inventories

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund accounting

All of the charity's funds are currently unrestricted and contained in the accumulated general reserves fund.

Incoming resources

All incoming resources are included when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. No incoming resources are deferred.

Resources expended

All expenditure is included on an accruals basis and relates directly to charitable activities with the exception of governance costs which are separately identified. Governance costs include the costs of governance arrangements which relate to the general running of the charity as opposed to those costs associated directly with charitable activities.

Investments

The investments of the charity comprise a managed portfolio of shares and securities. Funds are also held in short term bank deposit / investment accounts. As noted above, the managed investment portfolio is included in the balance sheet at market value.

Airfields of Britain Conservation Trust

Notes to the Abbreviated Accounts - continued
for the Year Ended 5 April 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2015	10,047
Additions	<u>982</u>
At 5 April 2016	<u>11,029</u>
DEPRECIATION	
At 6 April 2015	3,131
Charge for year	<u>3,392</u>
At 5 April 2016	<u>6,523</u>
NET BOOK VALUE	
At 5 April 2016	<u>4,506</u>
At 5 April 2015	<u>6,916</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 6 April 2015	213,957
Additions	3,931,223
Share of profit/(loss)	<u>18,451</u>
At 5 April 2016	<u>4,163,631</u>
VALUATION	
At 5 April 2016	<u>4,163,631</u>
At 5 April 2015	<u>213,957</u>