

Abbreviated Unaudited Accounts for the Year Ended 30 September 2015

for

Coino UK Ltd

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for the Year Ended 30 September 2015

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Coino UK Ltd

Company Information
for the Year Ended 30 September 2015

DIRECTORS:

O Du Toit
J M Paterson

REGISTERED OFFICE:

3rd Floor
207 Regent Street
London
W1B 3HH

REGISTERED NUMBER:

08691499 (England and Wales)

ACCOUNTANTS:

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Abbreviated Balance Sheet
30 September 2015

	Notes	30.9.15 £	£	30.9.14 £	£
FIXED ASSETS					
Tangible assets	2		148,127		23,725
Investments	3		<u>2</u>		<u>-</u>
			148,129		23,725
CURRENT ASSETS					
Debtors		164,417		84,196	
Cash at bank and in hand		<u>51</u>		<u>-</u>	
		164,468		84,196	
CREDITORS					
Amounts falling due within one year		<u>740,164</u>		<u>591,581</u>	
NET CURRENT LIABILITIES			<u>(575,696)</u>		<u>(507,385)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(427,567)</u>		<u>(483,660)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Share premium			670,798		-
Profit and loss account			<u>(1,098,367)</u>		<u>(483,662)</u>
SHAREHOLDERS' FUNDS			<u>(427,567)</u>		<u>(483,660)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Coino UK Ltd (Registered number: 08691499)

Abbreviated Balance Sheet - continued
30 September 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 February 2016 and were signed on its behalf by:

O Du Toit - Director

J M Paterson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Plant and machinery	- at varying rates on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The company meets its day to day working capital requirements through director funding and investment from shareholders. The directors consider that it is appropriate to prepare the financial statements on a going concern basis as they expect the company to be able to continue to trade within the facilities made available.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2014	29,656
Additions	146,400
Disposals	<u>(9,656)</u>
At 30 September 2015	<u>166,400</u>
DEPRECIATION	
At 1 October 2014	5,931
Charge for year	14,273
Eliminated on disposal	<u>(1,931)</u>
At 30 September 2015	<u>18,273</u>
NET BOOK VALUE	
At 30 September 2015	<u>148,127</u>
At 30 September 2014	<u>23,725</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2015

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
Additions	<u>2</u>
At 30 September 2015	<u>2</u>
NET BOOK VALUE	
At 30 September 2015	<u><u>2</u></u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Fourex Inc Limited

Nature of business: Provision of foreign currency kiosks

Class of shares:	%		
Ordinary	holding		
	100.00	30.9.15	
		£	
Aggregate capital and reserves		(112)	
Loss for the year		<u>(111)</u>	

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.15 £	30.9.14 £
22,940,790	'A' Ordinary Shares	0.0000001	2	2
1,140,518	B Investment Shares	0.0000001	<u>-</u>	<u>-</u>
			<u><u>2</u></u>	<u><u>2</u></u>

The following fully paid shares were allotted during the year at a premium as shown below:

2,940,790 'A' Ordinary Shares shares of 0.0000001 each at 0.1643587 per share
1,140,518 B Investment Shares shares of 0.0000001 each at 0.1643587 per share

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.