

# Green Network Energy Limited

Unaudited Abbreviated Accounts

for the period from 1 April 2015 to 30 April 2016

# Green Network Energy Limited

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**Green Network Energy Limited**  
**(Registration number: 09523066)**  
**Abbreviated Balance Sheet as at 30 April 2016**

	Note	30 April 2016 £
<b>Fixed assets</b>		
Intangible assets		144,500
<b>Current assets</b>		
Debtors		47,956
Creditors: Amounts falling due within one year		(456,122 )
		<hr/>
Net current liabilities		(408,166 )
		<hr/>
Net liabilities		(263,666 )
		<hr/> <hr/>
<b>Capital and reserves</b>		
Called up share capital	<u>3</u>	1
Profit and loss account		(263,667 )
		<hr/>
Shareholders' deficit		(263,666 )
		<hr/> <hr/>

For the period ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 January 2017 and signed on its behalf by:

.....  
J .  
Director

B r a d s h a w

The notes on pages 2 to 3 form an integral part of these financial statements.

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# Green Network Energy Limited

## Notes to the Abbreviated Accounts

### 1 Accounting policies

#### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Exemption from preparing a cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Intangible assets**

Intangible assets are stated in the balance sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

#### **Research and development**

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

#### **Foreign currency**

The company's accounting records are maintained in Pounds sterling. Transactions in other currencies are converted at the rate ruling at the date of the transaction. Monetary assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

#### **Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**Green Network Energy Limited**  
**Notes to the Abbreviated Accounts**

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
Additions	144,500	144,500
At 30 April 2016	144,500	144,500
<b>Depreciation</b>		
At 30 April 2016	-	-
<b>Net book value</b>		
At 30 April 2016	144,500	144,500

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>30 April 2016</b>	
	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	1	1