

The Insolvency Act 1986

Liquidator's Progress Report

Pursuant to section 104A of the Insolvency Act 1986

To the Registrar of Companies

For official use

Three empty rectangular boxes for official use.

Company Number

04296998

Name of Company

(a) Insert full name of company

Abbey Environmental Services Limited

(b) Insert full name(s) and address(es)

Jeremy Nicholas Bleazard  
XL Business Solutions Limited  
Premier House  
Bradford Road  
Cleckheaton  
BD19 3TT

the liquidator of the company attach a copy of my Progress Report under section 104A of the Insolvency Act 1986

Signed

*[Handwritten signature]*

Date

3.1.0.13

Presenter's name, address and reference (if any)

XL Business Solutions Limited  
Premier House  
Bradford Road  
Cleckheaton  
BD19 3TT

For Official Use

Liquidation Section

Post Room

FRIDAY



A32

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01/11/2013

#146

COMPANIES HOUSE

# **Abbey Environmental Services Limited In Liquidation**

## **Liquidator's Annual Progress Report and Account Pursuant to Section 104A of The Insolvency Act 1986**

**Period: 30 October 2012 to 29 October 2013**

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- B Time Analysis for the period 30 October 2012 to 29 October 2013
- C Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9

## **Company and Liquidator's Details**

Company registered number	04296998
Nature of business	Pest Control
Former trading address	142 Chippinghouse Road, Sheffield, S8 0ZH
Name of Liquidator	J N Bleazard
Date of appointment	30 October 2012
Registered office address	Premier House, Bradford Road, Cleckheaton, BD19 3TT

This annual progress report provides a summary of the progress of the liquidation to date. At Appendix A, I have provided an account of my Receipts and Payments for the period to the year ended 29 October 2013

## **Realisation of Assets**

### **Book Debts**

According to the directors statement of affairs the Company's book debts were estimated to realise the sum of £600. However, due to the lack of documentary evidence to prove these debts, no realisations have been made in this regard.

### **Cash at Bank**

The directors statement of affairs indicated that the Company's cash at bank was estimated to realise the sum of £400. Following my appointment I contacted the bank with a view to recovering the outstanding funds however, I was advised that the account had a nil balance. Accordingly, there will be no realisations available from this source.

### **Furniture and Equipment**

The Company owned a small amount of office furniture and equipment which had an estimated to realise value of £100. Due to the costs involved in uplifting and arranging a sale of the equipment, my agents have advised me to abandon the equipment. No realisations will be available in this regard.

### **Directors Contribution to Costs**

At the outset of the liquidation the director of the Company agreed to cover the costs of the liquidation up to a maximum of £2,400. Despite numerous reminders no funds have been received to date. Accordingly, I have now passed this matter over to my solicitors for collection.

### **Investigations**

In accordance with the Company Directors Disqualification Act 1986 I have submitted a report on the conduct of the Directors of the Company to the Department of Business Innovation and Skills (BIS). As this is a confidential report, I am not able to disclose the contents.

Shortly after my appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the liquidation and what further investigations may be appropriate. The assessment took into account information provided by creditors either at the initial meeting or as a response to any subsequent request. My investigations have not revealed any issues requiring further report.

## **Outcome for Creditors**

### **Preferential Creditors**

I am aware that the Redundancy Payments Office has made payments to former employees of the Company in relation to outstanding wages and holiday pay. However, to date I have yet to receive its preferential claim in this matter.

### **Unsecured Creditors**

According to the directors statement of affairs the Company's unsecured creditors were estimated to be £20,200. I can advise that I have received claims totalling £15,196 from the unsecured creditors.

I can confirm that realisations are insufficient to declare a dividend to the unsecured creditors.

### **Notice that no Dividend will be Declared**

In the context of the information herein presented, Notice is hereby given pursuant to Rule 4.186 of The Insolvency Rules 1986 that no dividend will be declared in respect of any class of creditor in this matter for the reason that the funds realised have already been distributed or utilised in discharging the costs of the liquidation. In this connection, the particulars prescribed by Rule 11.7 of the Insolvency Rules 1986 are contained within this report and accompanying receipts and payments account.

## **Liquidator's Remuneration and Disbursements**

The Liquidator's remuneration was approved on a time cost basis at the first meeting of creditors held on 30 October 2010.

Total time spent on this case amounts to 22.20 hours at an average hourly rate of £185.59 per hour resulting in total time costs of £4,120. I can advise that to date I have been unable to draw any funds against these costs.

Attached as Appendix B is a Time Analysis in accordance with the provisions of Statement of Insolvency Practice 9 (SIP9), which provides details of the activity costs incurred by staff grade to date.

In addition, disbursements of £293.30 have been incurred by this firm when handling this matter. I can advise that to date I have been unable to draw any funds against these outstanding costs.

The disbursements incurred can be summarised as follows:

Statutory Advertising	£ 229.50
Company / ID search	£ 5.00
Bordereau	£ 30.00
Travel at 45p per mile	£ 28.80

Attached as Appendix C is additional information in relation to our policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade

In accordance with a resolution passed at the initial creditors meeting held on 30 October 2012, creditors authorised the sum of £1,500 plus disbursements plus VAT to be drawn in respect of the preparation of the statement of affairs and convening the meetings of members and creditors. I can advise that to date I have been unable to draw any funds against these outstanding costs

### **Creditors' Rights**

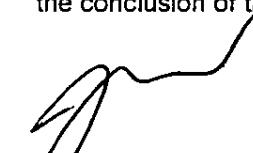
Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report

Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that the basis fixed for the Liquidator's remuneration, the remuneration charged or the expenses incurred by the Liquidator as set out in this progress report, are excessive

### **Other Matters**

This case will remain open until I have collected the costs of the liquidation in full from the former director of the Company

I will next report to the members and creditors at the next anniversary of the liquidation or at the conclusion of the liquidation whichever is the sooner



**JN Bleazard**  
Liquidator

**Abbey Environmental Services Ltd  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments  
To 29/10/2013**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
100 00	Furniture & Equipment	NIL	
600 00	Book Debts	NIL	
400 00	Cash at Bank	NIL	NIL
	<b>UNSECURED CREDITORS</b>		
(2,700 00)	Trade & Expense Creditors	NIL	
(7,500 00)	Directors	NIL	
(2,000 00)	Inland Revenue	NIL	
(8,000 00)	Corporation Tax	NIL	NIL
	<b>DISTRIBUTIONS</b>		
(1 00)	Ordinary Shareholders	NIL	NIL
<b>(19,101.00)</b>			<b>NIL</b>
	<b>REPRESENTED BY</b>		<b>NIL</b>

Note

**SIP 9 - Time & Cost Summary**

Period 01/01/90 29/10/13

## Time Summary

Classification of work function	Hours					Total Hours	Time Cost (£)	Average hourly rate (£)
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff				
Administration & planning	4 00	6 20	7 00	0 00		17 20	3,180 00	184 88
Investigations	0 00	1 50	0 00	0 00		1 50	300 00	200 00
Realisations of assets	0 00	1 50	0 00	0 00		1 50	300 00	200 00
Trading	0 00	0 00	0 00	0 00		0 00	0 00	0 00
Creditors	0 00	1 00	1 00	0 00		2 00	340 00	170 00
Case specific matters	0 00	0 00	0 00	0 00		0 00	0 00	0 00
<b>Total Hours</b>	<b>4 00</b>	<b>10 20</b>	<b>8 00</b>	<b>0 00</b>		<b>22 20</b>	<b>4,120 00</b>	<b>185 59</b>
<b>Total Fees Claimed</b>							<b>0 00</b>	

## Additional Information in Relation to Liquidator's Fees Pursuant to Statement of Insolvency Practice 9

### 1 Policy

Detailed below is XL's policy in relation to

Staff allocation and the use of subcontractors

Professional advisors

Disbursements

#### 1.1 Staff allocation and the use of subcontractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Director, Senior Manager or Manager, Senior and Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and on larger, more complex cases, several Seniors/Assistants may be allocated to meet the demands of the case.

With regard to support staff, we would advise that time spent by cashiers in relation to specific tasks on an assignment is charged. Only if there is a large block of time incurred by a member of the secretarial team, e.g. report compilation and distribution, do we seek to charge and recover our time in this regard.

We have not utilised the services of any subcontractors in this case.

#### Professional advisors

On this assignment we may have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
IRS Insurance	Fixed Fee

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

#### 1.2 Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred, which relate to payments due to associated companies for the provision of services to the office holder. Details of the disbursements charged to this case are included in the final report.



**2 Charge-out rates**

A schedule of XL charge-out rates effective from 1 March 2009 is as follows

	(per hour)
	£
<b>Partner -</b>	
Partner 1	240 00
<b>Manager -</b>	
Senior Manager	200 00
Manager	175 00
<b>Other Senior Professionals:-</b>	
Experience Senior	155 00
Senior	140 00
Administrator	105 00
Assistant	90 00

The Firm charge in six minute units