

REGISTERED NUMBER: 05966268 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

FOR

BLUE FINANCE MANAGEMENT LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2013

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BLUE FINANCE MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2013

DIRECTORS:

R Dhillon
B S Dhillon

REGISTERED OFFICE:

Lonsdale House
52 Blucher Street
Birmingham
West Midlands
B1 1QU

REGISTERED NUMBER:

05966268 (England and Wales)

ABBREVIATED BALANCE SHEET
31 OCTOBER 2013

	Notes	31/10/13 £	£	31/10/12 £	£
FIXED ASSETS					
Intangible assets	2		52,117		52,117
Tangible assets	3		20,282		24,692
			<u>72,399</u>		<u>76,809</u>
CURRENT ASSETS					
Debtors		625		6,986	
Cash at bank		17,112		19,146	
		<u>17,737</u>		<u>26,132</u>	
CREDITORS					
Amounts falling due within one year		66,893		249,310	
NET CURRENT LIABILITIES			(49,156)		(223,178)
TOTAL ASSETS LESS CURRENT LIABILITIES			23,243		(146,369)
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			22,243		(147,369)
SHAREHOLDERS' FUNDS			23,243		(146,369)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 June 2014 and were signed on its behalf by:

R Dhillon - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

Although company's current liabilities exceed the current assets at the balance sheet date, the directors are confident that the company will trade profitably in the future periods. In the opinion of the directors the accounts have been correctly prepared on a going concern basis on the assumption that liabilities can be met when they fall due as the company has the support of its Directors.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2012 and 31 October 2013	<u>52,117</u>
NET BOOK VALUE	
At 31 October 2013	<u>52,117</u>
At 31 October 2012	<u>52,117</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2013

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 November 2012 and 31 October 2013	<u>51,699</u>
DEPRECIATION	
At 1 November 2012	27,007
Charge for year	<u>4,410</u>
At 31 October 2013	<u>31,417</u>
NET BOOK VALUE	
At 31 October 2013	<u>20,282</u>
At 31 October 2012	<u>24,692</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/10/13 £	31/10/12 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.