

Registered Number 02350724

MIARKE DEVELOPMENTS LIMITED

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

| | <i>Notes</i> | <i>2015</i> | <i>2014</i> |
|--|--------------|------------------|------------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 1,695,676 | 1,845,115 |
| | | <u>1,695,676</u> | <u>1,845,115</u> |
| Current assets | | | |
| Debtors | | 1,260,593 | 1,247,096 |
| Cash at bank and in hand | | 85,541 | 7,686 |
| | | <u>1,346,134</u> | <u>1,254,782</u> |
| Creditors: amounts falling due within one year | | (757,519) | (607,864) |
| Net current assets (liabilities) | | <u>588,615</u> | <u>646,918</u> |
| Total assets less current liabilities | | <u>2,284,291</u> | <u>2,492,033</u> |
| Creditors: amounts falling due after more than one year | | (2,026,687) | (2,031,621) |
| Total net assets (liabilities) | | <u>257,604</u> | <u>460,412</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 1,000 | 1,000 |
| Revaluation reserve | | 335,976 | 335,976 |
| Profit and loss account | | (79,372) | 123,436 |
| Shareholders' funds | | <u>257,604</u> | <u>460,412</u> |

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2016

And signed on their behalf by:

M SAUNDERS, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents rent received for the period which it relates to.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% Reducing balance

Fixture, fittings and equipment - 15% Reducing balance

Motor vehicles - 25% Reducing balance

2 Tangible fixed assets

| | £ |
|------------------------|------------------|
| Cost | |
| At 1 July 2014 | 1,868,546 |
| Additions | 542,067 |
| Disposals | (693,848) |
| Revaluations | - |
| Transfers | - |
| At 30 June 2015 | <u>1,716,765</u> |
| Depreciation | |
| At 1 July 2014 | 23,431 |
| Charge for the year | 573 |
| On disposals | (2,915) |
| At 30 June 2015 | <u>21,089</u> |
| Net book values | |
| At 30 June 2015 | <u>1,695,676</u> |
| At 30 June 2014 | <u>1,845,115</u> |

3 Called Up Share Capital

Allotted, called up and fully paid:

| | 2015 | 2014 |
|----------------------------------|-------|-------|
| | £ | £ |
| 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.