

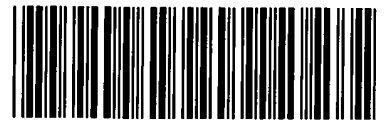
ORTHOSON LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

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COMPANIES HOUSE

ORTHOSON LIMITED
REGISTERED NUMBER: 09796975

BALANCE SHEET
AS AT 30 JUNE 2017

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	4	5,000	5,000
		5,000	5,000
Current assets			
Debtors: amounts falling due within one year	5	411,820	1,450
Cash at bank and in hand	6	494,290	21,288
		906,110	22,738
Creditors: amounts falling due within one year	7	(3,920)	(2,000)
		902,190	20,738
Net current assets		902,190	20,738
Net assets		907,190	25,738
Capital and reserves			
Called up share capital		1,627	1,195
Share premium account		969,367	28,800
Profit and loss account		(63,804)	(4,257)
		907,190	25,738

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



C.J. Story
 Director

The notes on pages 2 to 4 form part of these financial statements.

ORTHOSON LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

1. General information

Orthoson Limited is a limited liability company incorporated in the United Kingdom and registered in England and Wales. The address of its registered office and principal place of business is disclosed on page 1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Intangible asset

During the prior year, the company capitalised an option to license or assign certain pieces of intellectual property in the field of orthopaedic surgery on the basis that it is likely be of significant use to the business for the foreseeable future.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Interest income

Interest income is recognised in the Statement of Comprehensive Income using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 0 (2016 - 0).

ORTHOSON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

4. Intangible assets

	Licence option £
Cost	
At 1 July 2016	5,000
At 30 June 2017	5,000
 Net book value	
At 30 June 2017	5,000
At 30 June 2016	5,000

5. Debtors

	2017 £	2016 £
Other debtors	9,570	1,450
Prepayments and accrued income	2,250	-
Financial instruments	400,000	-
	411,820	1,450

6. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	494,290	21,288
	494,290	21,288

7. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	1,920	-
Accruals and deferred income	2,000	2,000
	3,920	2,000

ORTHOSON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

8. Post balance sheet events

On 21 September 2017, 2,625 G2 ordinary shares were issued by the Company. The total consideration paid was £2.63.

In July 2017, 274 shares were gifted back to the Company.

9. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.