CORRECTED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2010
(AS ABBREVIATED BY SECTION 444 COMPANIES ACT 2006)
FRASER ELLIS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST JANUARY 2010

<table>
<thead>
<tr>
<th>Note</th>
<th>2009</th>
</tr>
</thead>
</table>

**CURRENT ASSETS**
Debtors | 7974 | 35271 |
Cash at Bank | 1 | 99 |
**£7975** | **£35370** |

**CREDITORS Amounts falling due within one year**
**£11662** | **£35002** |

**NET CURRENT (LIABILITIES) ASSETS**
-(3688) | 368 |

**TOTAL ASSETS LESS CURRENT LIABILITIES**
-(3688) | **£368** |

**CAPITAL AND RESERVES**
Called Up Share Capital | 3 | 2 |
Profit and Loss Account | (3690) | 366 |

**SHAREHOLDERS’ FUNDS**
-(3688) | **£368** |

For the financial year ended 31st January 2010, the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year, in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 28th October 2010

[Signature]
Director

1
FRASER ELLIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES
   a) Basis of Accounting
      The financial statements have been prepared under the Historical Cost Convention and in accordance
      with the Financial Reporting Standard for Smaller Entities (effective April 2008)
   d) Deferred Taxation
      Provisions are made in respect of all timing differences that have originated but not reversed at the
      balance sheet date

2 TURNOVER
   Turnover represents total invoiced sales to clients, excluding Value Added Tax, and arises entirely from
   the company's principal activity. Sales are recognised at the time goods are delivered to customers and
   services are rendered

3 CALLED UP SHARE CAPITAL

<table>
<thead>
<tr>
<th></th>
<th>No</th>
<th>£</th>
<th>No</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>Authorised</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ordinary Shares of £1 Each</td>
<td>1000</td>
<td>1000</td>
<td>1000</td>
<td>1000</td>
</tr>
<tr>
<td>Issued And Fully Paid</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ordinary Shares of £1 Each</td>
<td>2</td>
<td>2</td>
<td>2</td>
<td>2</td>
</tr>
</tbody>
</table>

2009