

Registered number
5521484

A & K Star Dry Cleaners Ltd

Abbreviated Accounts

28 February 2011



A & K Star Dry Cleaners Ltd

Registered number 5521484

**Abbreviated Balance Sheet
as at 28 February 2011**

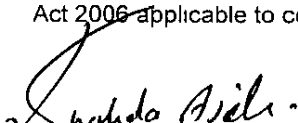
	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	2	-	30,000
Tangible assets	3	30,973	9,641
		30,973	39,641
Current assets			
Stocks		2,317	1,924
Debtors		9,906	11,183
Cash at bank and in hand		3,675	5,703
		15,898	18,810
Creditors amounts falling due within one year		(172,577)	(146,899)
Net current liabilities		(156,679)	(128,089)
Net liabilities		<u>(125,706)</u>	<u>(88,448)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(125,806)	(88,548)
Shareholders' funds		<u>(125,706)</u>	<u>(88,448)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


Khalida Ajaib

Director

Approved by the board on 27 April 2011

A & K Star Dry Cleaners Ltd
Notes to the Abbreviated Accounts
for the year ended 28 February 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Goodwill	Over 5 years
Leasehold land & buildings	Over the life of the lease
Plant & machinery	15% on written down value
Motor vehicles	25% on written down value

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. No provision was found to be necessary for the year ended 28 February 2011

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

A & K Star Dry Cleaners Ltd
Notes to the Abbreviated Accounts
for the year ended 28 February 2011

2 Intangible fixed assets	£
Cost	
At 1 March 2010	150,000
At 28 February 2011	<u>150,000</u>
Amortisation	
At 1 March 2010	120,000
Provided during the year	30,000
At 28 February 2011	<u>150,000</u>
Net book value	
At 28 February 2011	<u>-</u>
At 28 February 2010	<u>30,000</u>

3 Tangible fixed assets	£
Cost	
At 1 March 2010	22,333
Additions	28,281
At 28 February 2011	<u>50,614</u>
Depreciation	
At 1 March 2010	12,692
Charge for the year	6,949
At 28 February 2011	<u>19,641</u>
Net book value	
At 28 February 2011	<u>30,973</u>
At 28 February 2010	<u>9,641</u>

4 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

5 Ultimate controlling party

The controlling party is Mrs Khalida Ajaib by virtue of her ownership of 100% of the issued ordinary share capital in the company

6 Directors' loans and interest

As at the balance sheet date the amounts outstanding to the company director by the company was as follows Khalida Ajaib £153,601 (2010 £126,609)