

REGISTERED NUMBER: 06683231 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2010

for

AG Bain Associates Limited

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AG Bain Associates Limited

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for the Year Ended 31 August 2010**

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AG Bain Associates Limited

Company Information
for the Year Ended 31 August 2010

DIRECTORS: A G Bam
Mrs P A Bam

SECRETARY: Mrs P A Bam

REGISTERED OFFICE: Wildvine
4 Were Close
Warminster
Wiltshire
BA12 8TB

REGISTERED NUMBER: 06683231 (England and Wales)

ACCOUNTANTS: Geoffrey M Spencer FCA
Room 16
The Wincombe Centre
Wincombe Business Park
Shaftesbury
Dorset
SP7 9QJ

AG Bain Associates Limited

Abbreviated Balance Sheet
31 August 2010

	Notes	31.8.10 £	£	31.8.09 £	£
FIXED ASSETS					
Tangible assets	2		2,647		2,371
CURRENT ASSETS					
Work in progress		-		6,750	
Debtors		58,246		7,763	
Cash at bank		78,253		63,396	
		<u>136,499</u>		<u>77,909</u>	
CREDITORS					
Amounts falling due within one year		<u>26,464</u>		<u>42,284</u>	
NET CURRENT ASSETS			<u>110,035</u>		<u>35,625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>112,682</u>		<u>37,996</u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			<u>112,678</u>		<u>37,992</u>
SHAREHOLDERS' FUNDS			<u>112,682</u>		<u>37,996</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2010.

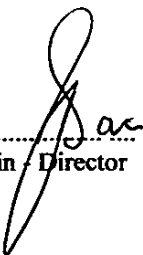
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 March 2011 and were signed on its behalf by


.....
A G Bain Director

The notes form part of these abbreviated accounts

AG Bain Associates Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2009	2,963
Additions	938
At 31 August 2010	<u>3,901</u>
DEPRECIATION	
At 1 September 2009	592
Charge for year	662
At 31 August 2010	<u>1,254</u>
NET BOOK VALUE	
At 31 August 2010	<u>2,647</u>
At 31 August 2009	<u>2,371</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.10 £	31.8.09 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

AG Bain Associates Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2010

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 31 August 2010 and the period ended 31 August 2009:

	31 8 10 £	31.8 09 £
A G Bain and Mrs P A Bain		
Balance outstanding at start of year	(17,375)	-
Amounts advanced	108,370	89,604
Amounts repaid	(50,029)	(106,979)
Balance outstanding at end of year	<u>40,966</u>	<u>(17,375)</u>