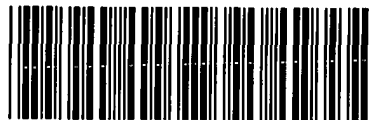


Company Registration No. 05455447

**17 NEVERN SQUARE LIMITED**  
**DIRECTORS' REPORT AND ACCOUNTS**  
**25TH MARCH 2017**

Registered Office - c/o Quadrant Property Management Ltd,  
Kennedy House,  
115 Hammersmith Road,  
London, W14 0QH

THURSDAY



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COMPANIES HOUSE

**17 NEVERN SQUARE LIMITED**

**COMPANY REGISTRATION NO. 05455447 (ENGLAND AND WALES)**

**DIRECTORS' REPORT FOR THE YEAR ENDED 25TH MARCH 2017**

The directors present their report and the accounts for year ended 25th March 2017.

**Principal Activity**

The company's principal activity during the year was the management of 17 Nevern Square, London SW5.

**Directors**

The directors who served during the year were:

P A Rod Jennings  
G A Thompson  
A C C Thomas

M G Alt was appointed as a director on 26th May 2017.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on 10th November 2017

By Order Of The Board



For  
Quadrant Property Management Limited  
(Secretary)

**17 NEVERN SQUARE LIMITED**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 25TH MARCH 2017**

	<u>Notes</u>	2017 £	2016 £
<b>TURNOVER</b>	3	200	200
Administrative Expenses		<u>(1,398)</u> (1,198)	<u>(1,410)</u> (1,210)
Other Operating Income	4	<u>1,198</u>	<u>1,210</u>
<b>SURPLUS FOR THE YEAR</b>		<u>0</u>	<u>0</u>

The notes on pages 4 and 5 form part of these accounts.

**17 NEVERN SQUARE LIMITED**

**BALANCE SHEET**

**AS AT 25TH MARCH 2017**

	<u>Notes</u>	2017	2016
		£	£
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	5	3,100	<u>3,100</u>
<b><u>CURRENT ASSETS</u></b>			
Debtors	6	9,862	13,197
<b><u>CREDITORS: amounts falling due within one year</u></b>	7	<u>9,862</u>	<u>13,197</u>
<b><u>NET CURRENT ASSETS</u></b>		<u>0</u>	<u>0</u>
		3,100	3,100
<b><u>CREDITORS: amounts falling due after more than one year</u></b>	9	<u>3,100</u>	<u>3,100</u>
<b><u>NET ASSETS</u></b>		<u>0</u>	<u>0</u>
<b><u>CAPITAL AND RESERVES</u></b>	10		
Profit & Loss Account		<u>0</u>	<u>0</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 25th March 2017.


The members have not required the company to obtain an audit of its financial statements for the year ended 25th March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10/11/2017 and were signed on its behalf by:

  
..... Director  
**G. A. THOMPSON**

The notes on pages 4 and 5 form part of these accounts.

## **17 NEVERN SQUARE LIMITED**

### **NOTES TO THE ACCOUNTS**

#### **FOR THE YEAR ENDED 25TH MARCH 2017**

##### **1. STATUTORY INFORMATION**

17 Nevern Square Limited is a private company, limited by guarantee, registered in England & Wales. The company's registered number and registered office address can be found on the cover page to the accounts.

##### **2. ACCOUNTING POLICIES**

###### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **3. TURNOVER**

Turnover represents rental income for the year.

##### **4. OTHER OPERATING INCOME / SERVICE CHARGE FUND**

During the year the company received contributions from the lessees of 17 Nevern Square, London SW5 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2017	2016
	£	£
<b><u>Contributions Receivable From Lessees:</u></b>		
Service Charge Demands	17,248	17,944
Company Expense Demands	1,056	0
Service Charge Surplus Refunded/Company Expenses Charged	<u>(4,238)</u>	<u>(3,858)</u>
	14,066	14,086
Service Charge Expenditure	17,984	12,496
Contribution To Administrative Expenses Of 17 Nevern Square Limited	<u>1,198</u>	1,210
	<u>19,182</u>	<u>13,706</u>
	(5,116)	380
Transfer To Reserve Fund	(1,000)	0
Funds Due To Lessees		
At 25th March 2016	<u>4,238</u>	<u>3,858</u>
Funds Due (From)/To Lessees		
At 25th March 2017	<u>(1,878)</u>	<u>4,238</u>
Represented By;		
Service Charge (Excess Due)/Surplus Refundable	(1,736)	5,448
Company Expenses Balance Due From Members	<u>(142)</u>	<u>(1,210)</u>
	<u>(1,878)</u>	<u>4,238</u>

##### **5. TANGIBLE FIXED ASSETS**

The company owns the freehold of 17 Nevern Square, London SW5, which is stated at cost.

	2017
	£
Cost At 26.03.16 & 25.03.17	<u>3,100</u>

In the opinion of the directors at 25th March 2017 there was no material difference between the book and fair value of the property.

**17 NEVERN SQUARE LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 25TH MARCH 2017**

**6. DEBTORS**

	2017	2016
	£	£
Lessee Arrears	31	788
Service Charge Excess/Company Expenses Balance Due (Note 4)	1,878	0
Funds Held By Managing Agents	7,638	12,409
Sundry Debtors	315	0
	<u>9,862</u>	<u>13,197</u>

**7. CREDITORS: amounts falling due within one year**

	2017	2016
	£	£
Lessee Account Balances	1,397	37
Service Charge Surplus Refundable/Company Expenses Due (Note 4)	0	4,238
Accruals	1,446	2,922
Service Charge Reserve Fund (Note 8)	4,891	3,872
Members' Loans	1,835	1,835
Sundry Creditors	293	293
	<u>9,862</u>	<u>13,197</u>

**8. SERVICE CHARGE RESERVE FUND**

	2017	2016
	£	£
Balance At 26.03.16	3,872	3,837
Interest Received Net Of Tax	19	35
Transfer To Reserve During The Year (Note 4)	1,000	0
Balance At 25.03.17	<u>4,891</u>	<u>3,872</u>

**9. CREDITORS: amounts falling due after more than one year**

	2017	2016
	£	£
Members' Loans To Fund Freehold Purchase	<u>3,100</u>	<u>3,100</u>

**10 CAPITAL AND RESERVES**

The company is limited by guarantee, and consequently has no share capital.