

A & G Passenger Boats Ltd
ABBREVIATED ACCOUNTS COVER

A & G Passenger Boats Ltd

Company No. 04036246

Abbreviated Accounts

31 July 2016

A & G Passenger Boats Ltd
ABBREVIATED BALANCE SHEET
at 31 July 2016

Company No.04036246	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	62,467	70,861
		<u>62,467</u>	<u>70,861</u>
Current assets			
Stocks		9,000	9,000
Debtors		2,679	-
Cash at bank and in hand		37,447	29,422
		<u>49,126</u>	<u>38,422</u>
Creditors: Amounts falling due within one year		<u>(187,199)</u>	<u>(170,981)</u>
Net current liabilities		(138,073)	(132,559)
Total assets less current liabilities		<u>(75,606)</u>	<u>(61,698)</u>
Net liabilities		<u>(75,606)</u>	<u>(61,698)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(76,606)	(62,698)
		<u>(75,606)</u>	<u>(61,698)</u>
Shareholder's funds		<u>(75,606)</u>	<u>(61,698)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 08 February 2017

And signed on its behalf by:

P.A. Grange
 Director
 08 February 2017

**A & G Passenger Boats Ltd NOTES
TO THE ABBREVIATED ACCOUNTS
for the year ended 31 July 2016**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSSE"].

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	10% Reducing balance
Furniture, fittings and equipment	25% Reducing balance

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

2 Fixed assets

	Tangible fixed assets	Total
	£	£
Cost or revaluation		
At 1 August 2015	214,433	214,433
At 31 July 2016	<u>214,433</u>	<u>214,433</u>
Amortisation		
At 1 August 2015	143,573	143,573
Charge for the year	8,393	8,393
At 31 July 2016	<u>151,966</u>	<u>151,966</u>
Net book values		
At 31 July 2016	<u>62,467</u>	<u>62,467</u>
At 31 July 2015	<u>70,860</u>	<u>70,860</u>

3 Share Capital

	Nominal £	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary	1.00	1,000	<u>1,000</u>	<u>1,000</u>
			<u>1,000</u>	<u>1,000</u>

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