

Registered number: 4061970

B2B INTERNET SOLUTIONS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2008

THURSDAY



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12/03/2009
COMPANIES HOUSE

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B2B INTERNET SOLUTIONS LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2008**

	Note	2008	2007
		£	£
FIXED ASSETS			
Tangible fixed assets	2	2,463	3,079
CURRENT ASSETS			
Debtors	3	14,927	9,199
Cash in hand		1,100	-
		<u>16,027</u>	<u>9,199</u>
CREDITORS: amounts falling due within one year		<u>(24,483)</u>	<u>(14,395)</u>
NET CURRENT LIABILITIES		<u>(8,456)</u>	<u>(5,196)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,993)</u>	<u>(2,117)</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		(5,995)	(2,119)
SHAREHOLDERS' DEFICIT		<u>(5,993)</u>	<u>(2,117)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2008 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 10 February 2009.



Mr M J Owen
Director

The notes on pages 2 to 3 form part of these financial statements.

B2B INTERNET SOLUTIONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2008**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment - 20% reducing balance

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2007 and 31 August 2008	<u>10,323</u>
Depreciation	
At 1 September 2007	7,244
Charge for the year	616
	<u>7,860</u>
At 31 August 2008	<u>2,463</u>
Net book value	
At 31 August 2008	<u>2,463</u>
At 31 August 2007	<u>3,079</u>

3. DEBTORS

Included within other debtors due within one year is a loan to M Owen, a director, amounting to £7,544 (2007 - £0). The maximum amount outstanding during the year was £7,544.

B2B INTERNET SOLUTIONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2008**

4. SHARE CAPITAL

	2008	<i>2007</i>
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u><i>1,000</i></u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u><i>2</i></u>

5. CONTROLLING PARTY

M Owen, the sole director, has an "interest" in all of the issued share capital and is the controlling party.