

Company Registration No. 07783405 (England and Wales)

118 PHARMACY LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2015

118 PHARMACY LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

118 PHARMACY LTD

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		20,000		32,055
Current assets					
Stocks		14,964		12,538	
Debtors		105,613		40,384	
Cash at bank and in hand		497		304	
		<u>121,074</u>		<u>53,226</u>	
Creditors: amounts falling due within one year		<u>(124,769)</u>		<u>(121,644)</u>	
Net current liabilities			<u>(3,695)</u>		<u>(68,418)</u>
Total assets less current liabilities			<u>16,305</u>		<u>(36,363)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			16,303		(36,365)
Shareholders' funds			<u>16,305</u>		<u>(36,363)</u>

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 13 August 2015

Mr S Saini
Director

Company Registration No. 07783405

118 PHARMACY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% on cost
Fixtures, fittings & equipment	33% on cost

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 May 2014 & at 30 April 2015	56,165
Depreciation	
At 1 May 2014	24,110
Charge for the year	12,055
At 30 April 2015	36,165
Net book value	
At 30 April 2015	20,000
At 30 April 2014	32,055

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2

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