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# 24 ALEXANDRA GROVE LONDON MANAGEMENT LIMITED

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Registered Number: 5146398  
(England and Wales)

ACCOUNTS  
FOR THE PERIOD ENDED  
30TH JUNE 2005



**24 ALEXANDRA GROVE LONDON MANAGEMENT LIMITED**

DIRECTORS' REPORT

FOR THE PERIOD ENDED

30TH JUNE 2005

The Directors presents to the members their report and the financial statements for the year.  
30th June 2005

**PRINCIPAL ACTIVITIES**

The company is non profit making and exists for the purpose of maintaining the property known as 24 Alexandra Grove, London, N4 2LF.

**DIRECTORS**

The Directors at Balance Sheet date and their interests in the ordinary shares of the company were as follows: -

M Smillian	1 Ordinary Share
K O'Sullivan	1 Ordinary Share
N O'Regan	1 Ordinary Share
C Aird	1 Ordinary Share

No other persons have acted as Directors during the year.

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

.....  
N. O'Regan  
DIRECTOR

Approved: 29th March 2006

**24 ALEXANDRA GROVE LONDON MANAGEMENT LIMITED**

**ACCOUNTANTS REPORT TO THE DIRECTORS**

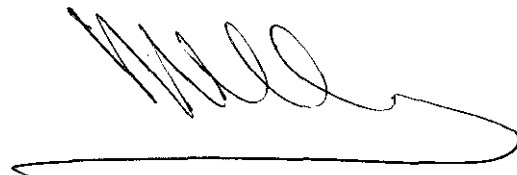
In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company from the accounting records of the company and from information and explanations supplied to us.

This report is made to the Company's directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile financial statements that we have been engaged to compile, report to the Company's directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged, on the balance sheet, your duty to ensure that the company has kept proper accounting records and to prepare financial statement that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**MUNRO'S  
CHARTERED ACCOUNTANTS**

1341 High Road  
Whetstone  
London  
N20 9HR

29th March 2006

**24 ALEXANDRA GROVE LONDON MANAGEMENT LIMITED**

BALANCE SHEET  
AS AT  
30TH JUNE 2005

		<u>2005</u>
FIXED ASSETS - equipment		41,137
<b>CURRENT ASSETS</b>		
Agent Account	-	
Debtors	188	
Cash at bank and in hand	-	
	<u>188</u>	
<b>CREDITORS (Amounts Falling Due Within One Year)</b>		
Creditors & Accrued Charges	<u>188</u>	
		<u>-</u>
		41,137
<b>CREDITORS (Amounts Falling Due After More Than One Year)</b>		
Long Term Loans		<u>41,133</u>
		<u>£ 4</u>
<b>SHARE CAPITAL AND RESERVES</b>		
Share Capital : Authorised		
6 Ordinary Shares of £1		
: Issued and Fully Paid		
6 Ordinary Shares of £1		4
<b>PROFIT AND LOSS ACCOUNT</b>		
Expenditure Incurred for year	1,651	
Expenditure Recoverable for year	<u>(1,651)</u>	
		<u>-</u>
		<u>£ 4</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit/loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as is applicable.

The directors confirm that no member or members have requested an audit under Section 249B(2) in relation to the accounts for the financial period.

The financial statements have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the board and signed on its behalf

.....  ..... (Director)

Approved: 29th March 2006

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**24 ALEXANDRA GROVE LONDON MANAGEMENT LIMITED**

NOTES ON MATTERS RELATING TO THE ACCOUNTS

FOR THE PERIOD ENDED

30TH JUNE 2005

ACCOUNTING POLICIES

**Basis of Accounting**

The accounts for the period and the notes thereon are stated throughout using the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

**Turnover**

The company has no turnover as such but recovers from leaseholders, monies expended for maintaining and administering 24 Alexandra Grove London N4 2LF.

FREEHOLD PROPERTY

No depreciation is provided on the company's freehold reversion. In the directors' opinion depreciation is immaterial and has not been charged.