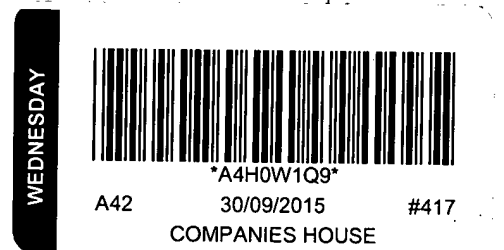


COMPANY REGISTRATION NUMBER 07468969

DOCK ST PCT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2014



CROSSLEY & DAVIS
Chartered Accountants
Seneca House
Links Point, Amy Johnson Way
Blackpool
Lancashire
FY4 2FF

DOCK ST PCT LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2014

CONTENTS	PAGE
Chartered accountants' report to the director	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

DOCK ST PCT LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF DOCK ST PCT
LIMITED**

YEAR ENDED 31 DECEMBER 2014

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2014 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



CROSSLEY & DAVIS
Chartered Accountants

Seneca House
Links Point, Amy Johnson Way
Blackpool
Lancashire
FY4 2FF

29 September 2015

DOCK ST PCT LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		<u>9,650,305</u>	<u>9,650,251</u>
CURRENT ASSETS			
Stocks		956,636	956,636
Debtors		1,283,382	1,030,933
Cash at bank and in hand		<u>129,857</u>	<u>331,444</u>
		2,369,875	2,319,013
CREDITORS: Amounts falling due within one year	3	<u>1,693,588</u>	<u>1,782,135</u>
NET CURRENT ASSETS		<u>676,287</u>	<u>536,878</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,326,592</u>	<u>10,187,129</u>
CREDITORS: Amounts falling due after more than one year	4	<u>10,441,106</u>	<u>10,458,471</u>
		<u>(114,514)</u>	<u>(271,342)</u>
CAPITAL AND RESERVES			
Called up equity share capital	6	1	1
Profit and loss account		<u>(114,515)</u>	<u>(271,343)</u>
DEFICIT		<u>(114,514)</u>	<u>(271,342)</u>

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 29 September 2015.



Mr M S Abbott
 Director

Company Registration Number: 07468969

The notes on pages 3 to 6 form part of these abbreviated accounts.

DOCK ST PCT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced in respect of rent and service charges during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% straight line
Fixtures & Fittings	-	25% straight line

The development of the property was completed towards the end of the prior accounting period. The director does not feel the market value materially differs from the value in the balance sheet.

Investment properties

Freehold land and buildings consist of an investment property that is in part being let to tenants. All amounts included in freehold land and buildings are currently at cost value which materially reflects the market value of the property.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

DOCK ST PCT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Going concern accounting basis

The accounts have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future.

Should the going concern basis have not been appropriate adjustments would have to be made to reduce the value of the assets to their recoverable amounts, to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and current liabilities.

DOCK ST PCT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2014	9,652,543
Additions	<u>3,127</u>
At 31 December 2014	<u>9,655,670</u>
 DEPRECIATION	
At 1 January 2014	2,292
Charge for year	<u>3,073</u>
At 31 December 2014	<u>5,365</u>
 NET BOOK VALUE	
At 31 December 2014	<u>9,650,305</u>
 At 31 December 2013	 <u>9,650,251</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014	2013
	£	£
Bank loans and overdrafts	33,878	32,213
Trade creditors	273,155	273,155
Accruals and deferred income	<u>269,432</u>	<u>269,432</u>
	<u>576,465</u>	<u>574,800</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2014	2013
	£	£
Bank loans and overdrafts	<u>10,441,106</u>	<u>10,458,471</u>

5. TRANSACTIONS WITH THE DIRECTOR

As at the 31st December 2014 a balance was owed to the company by Mr M Abbott of £311,297 (2013 - £317,258). Interest has been charged on the overdrawn balance at a rate of 4%. There are no fixed repayment terms in place.

DOCK ST PCT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2014

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>