

**ACT Safeguard Limited**  
**Unaudited financial statements**  
**31 March 2017**

**Company registration number: 09894553**



# ACT Safeguard Limited

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**ACT Safeguard Limited**

**Balance sheet  
31 March 2017**

	Note	31/03/17	
		£	£
<b>Fixed assets</b>			
Intangible assets	5	207,447	
		<u>207,447</u>	207,447
<b>Current assets</b>			
Debtors	6	8,475	
Cash at bank and in hand		5,485	
		<u>13,960</u>	
<b>Creditors: amounts falling due within one year</b>	7	(206,477)	
<b>Net current liabilities</b>			(192,517)
<b>Total assets less current liabilities</b>			<u>14,930</u>
<b>Net assets</b>			<u>14,930</u>
<b>Capital and reserves</b>			
Called up share capital			1
Profit and loss account			14,929
<b>Shareholders funds</b>			<u>14,930</u>

For the period ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

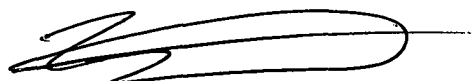
**The notes on pages 5 to 7 form part of these financial statements.**

**ACT Safeguard Limited**

**Balance sheet (continued)**

**31 March 2017**

These financial statements were approved by the board of directors and authorised for issue on 18.8.17 and are signed on behalf of the board by:



Mr B Boston  
Director

Company registration number: 09894553

The notes on pages 5 to 7 form part of these financial statements.

**ACT Safeguard Limited**

**Statement of changes in equity  
Period ended 31 March 2017**

	Called up share capital £	Total £
<b>At 30 November 2015</b>	-	-
Profit for the period	-	-
<b>Total comprehensive income for the period</b>	-	-
Issue of shares	1	1
<b>Total investments by and distributions to owners</b>	1	1
<b>At 31 March 2017</b>	1	1

## ACT Safeguard Limited

### Notes to the financial statements Period ended 31 March 2017

#### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 384 Linthorpe Road, Cleveland, TS5 6HA.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

##### Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years.

##### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 20% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

**ACT Safeguard Limited**

**Notes to the financial statements (continued)**  
**Period ended 31 March 2017**

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

**4. Profit before taxation**

Profit before taxation is stated after charging/(crediting):

	<b>Period ended 31/03/17 £</b>
Amortisation of intangible assets	<u>7,153</u>

**5. Intangible assets**

	<b>Goodwill</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 30 November 2015	-	-
Additions	<u>214,600</u>	<u>214,600</u>
<b>At 31 March 2017</b>	<u>214,600</u>	<u>214,600</u>
<b>Amortisation</b>		
At 30 November 2015	-	-
Charge for the period	<u>7,153</u>	<u>7,153</u>
<b>At 31 March 2017</b>	<u>7,153</u>	<u>7,153</u>
<b>Carrying amount</b>		
At 31 March 2017	<u>207,447</u>	<u>207,447</u>

**ACT Safeguard Limited**

**Notes to the financial statements (continued)  
Period ended 31 March 2017**

<b>6. Debtors</b>	<b>31/03/17</b>
	<b>£</b>
Trade debtors	8,475
	<u>          </u>

<b>7. Creditors: amounts falling due within one year</b>	<b>31/03/17</b>
	<b>£</b>
Trade creditors	221
Amounts owed to group undertakings and undertakings in which the company has a participating interest	176,359
Corporation tax	5,071
Social security and other taxes	13,505
Other creditors	11,321
	<u>          </u>
	<u>206,477</u>

**8. Related party transactions**

On 6 February 2017 the company purchased a customer database from the company's controlling shareholder for £214,600. During the year the company was charged £364,401 by ACT Response Limited for management services.