

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 October 2016**  
**for**  
**A & R Finnie Limited**

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**for the Year Ended 31 October 2016**

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**A & R Finnie Limited**  
**Company Information**  
**for the Year Ended 31 October 2016**

**DIRECTOR:** R A Finnie

**SECRETARY:** Mrs A Finnie

**REGISTERED OFFICE:** 48 Park View  
Balmullo  
KY16 0DN

**REGISTERED NUMBER:** SC266814 (Scotland)

**ACCOUNTANTS:** MMG Archbold  
Chartered Accountants  
Chapelshade House  
78-84 Bell Street  
Dundee  
DD1 1RQ

**A & R Finnie Limited (Registered number: SC266814)**

**Abbreviated Balance Sheet**  
**31 October 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		387,765		354,745
<b>CURRENT ASSETS</b>					
Debtors		353,031		224,399	
Cash at bank and in hand		<u>245,270</u>		<u>194,437</u>	
		598,301		418,836	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>493,355</u>		<u>348,243</u>	
<b>NET CURRENT ASSETS</b>			<u>104,946</u>		<u>70,593</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			492,711		425,338
<b>CREDITORS</b>					
Amounts falling due after more than one year			(156,717)		(136,369)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(64,130)</u>		<u>(60,629)</u>
<b>NET ASSETS</b>			<u><u>271,864</u></u>		<u><u>228,340</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>270,864</u>		<u>227,340</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>271,864</u></u>		<u><u>228,340</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**A & R Finnie Limited (Registered number: SC266814)**

**Abbreviated Balance Sheet - continued**  
**31 October 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 December 2016 and were signed by:

R A Finnie - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 October 2016**

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The director confirms that, after making appropriate enquiries, he has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, he continues to adopt the going concern basis in preparing these financial statements.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost and 20% on cost
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 October 2016**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2015	830,894
Additions	223,917
Disposals	<u>(82,775)</u>
At 31 October 2016	<u>972,036</u>
<b>DEPRECIATION</b>	
At 1 November 2015	476,149
Charge for year	174,342
Eliminated on disposal	<u>(66,220)</u>
At 31 October 2016	<u>584,271</u>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<u>387,765</u>
At 31 October 2015	<u>354,745</u>

**3. CALLED UP SHARE CAPITAL**

Allotted and issued:		Nominal value:	2016		2015	
Number:	Class:		£		£	
1,000	Ordinary	£1	<u>1,000</u>		<u>1,000</u>	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.