

**Report of the Directors and
Unaudited Financial Statements for the Year Ended 28 February 2009
for
HARKNSS LIMITED**

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HARKNSS LIMITED

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for the Year Ended 28 February 2009**

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HARKNSS LIMITED

**Company Information
for the Year Ended 28 February 2009**

DIRECTORS: Narendra Patel
Nalin Patel
Varshaben Patel

SECRETARY: Narendra Patel

REGISTERED OFFICE: 365-367 Bearwood Road
Smethwick
Birmingham
B66 4DL

REGISTERED NUMBER: 5643973

ACCOUNTANTS: Ashfords
1378 Leeds Road
Bradford
BD3 8NE

HARKNSS LIMITED

**Report of the Directors
for the Year Ended 28 February 2009**

The directors present their report with the financial statements of the company for the year ended 28 February 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of coffee and muffin restaurant .

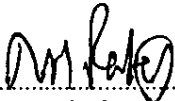
DIRECTORS

The directors shown below have held office during the whole of the period from 1 March 2008 to the date of this report.

Narendra Patel
Nalin Patel
Varshaben Patel

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Narendra Patel - Secretary



Date: 4 July 2009

HARKNSS LIMITED**Profit and Loss Account
for the Year Ended 28 February 2009**

	Notes	2009 £	2008 £
TURNOVER		713,876	478,785
Cost of sales		<u>158,865</u>	<u>104,456</u>
GROSS PROFIT		555,011	374,329
Administrative expenses		<u>517,880</u>	<u>328,446</u>
OPERATING PROFIT	2	37,131	45,883
Interest receivable and similar income		<u>-</u>	<u>3,678</u>
		37,131	49,561
Interest payable and similar charges		<u>17,526</u>	<u>17,283</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		19,605	32,278
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>19,605</u>	<u>32,278</u>

The notes form part of these financial statements

HARKNSS LIMITED**Balance Sheet
28 February 2009**

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Intangible assets	5		80,000		35,000
Tangible assets	6		328,941		328,941
			<u>408,941</u>		<u>363,941</u>
CURRENT ASSETS					
Stocks		8,000		6,500	
Debtors	7	27,250		-	
Prepayments and accrued income		-		7,600	
Cash at bank and in hand		25,180		38,288	
		<u>60,430</u>		<u>52,388</u>	
CREDITORS					
Amounts falling due within one year	8	139,934		79,852	
NET CURRENT LIABILITIES			<u>(79,504)</u>		<u>(27,464)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>329,437</u>		<u>336,477</u>
CREDITORS					
Amounts falling due after more than one year	9		281,524		308,169
NET ASSETS			<u>47,913</u>		<u>28,308</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and loss account	11		47,813		28,208
SHAREHOLDERS' FUNDS			<u>47,913</u>		<u>28,308</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

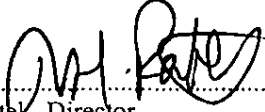
The notes form part of these financial statements

HARKNSS LIMITED

Balance Sheet - continued
28 February 2009

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 4 July 2009 and were signed on its behalf by:



.....
Nalin Patel - Director

.....
Narendra Patel - Director

The notes form part of these financial statements

HARKNSS LIMITED

**Notes to the Financial Statements
for the Year Ended 28 February 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2009	2008
	£	£
Depreciation - owned assets	<u>5,519</u>	<u>5,009</u>
Directors' emoluments and other benefits etc	<u>12,000</u>	<u>12,000</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 28 February 2009 nor for the year ended 29 February 2008.

4. DIVIDENDS

	2009	2008
	£	£
Ordinary shares of 1 each		
Final	<u>-</u>	<u>40,000</u>

HARKNSS LIMITED

Notes to the Financial Statements - continued
for the Year Ended 28 February 2009

5. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 March 2008	-	35,000	35,000
Additions	45,000	-	45,000
At 28 February 2009	<u>45,000</u>	<u>35,000</u>	<u>80,000</u>
NET BOOK VALUE			
At 28 February 2009	<u>45,000</u>	<u>35,000</u>	<u>80,000</u>
At 29 February 2008	<u>-</u>	<u>35,000</u>	<u>35,000</u>

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 March 2008	338,341
Additions	5,519
At 28 February 2009	<u>343,860</u>
DEPRECIATION	
At 1 March 2008	9,400
Charge for year	5,519
At 28 February 2009	<u>14,919</u>
NET BOOK VALUE	
At 28 February 2009	<u>328,941</u>
At 29 February 2008	<u>328,941</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Other debtors	<u>27,250</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Bank loans and overdrafts	52,948	7,180
Trade creditors	3,480	4,155
Taxation and social security	30,070	21,705
Other creditors	53,436	46,812
	<u>139,934</u>	<u>79,852</u>

HARKNSS LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2009**

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2009	2008
	£	£
Bank loans	<u>281,524</u>	<u>308,169</u>

10. CALLED UP SHARE CAPITAL

Authorised:			2009	2008
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:			2009	2008
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

11. RESERVES

	Profit and loss account £
At 1 March 2008	28,208
Profit for the year	<u>19,605</u>
At 28 February 2009	<u>47,813</u>

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
HARKNSS LIMITED**

You consider that the company is exempt from an audit for the year ended 28 February 2009. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages three to eight from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

Ashfords
1378 Leeds Road
Bradford
BD3 8NE

Date: 4 July 2009

HARKNSS LIMITED

**Trading and Profit and Loss Account
for the Year Ended 28 February 2009**

	2009		2008	
	£	£	£	£
Sales		713,876		478,785
Cost of sales				
Opening stock	6,500		1,750	
Purchases	160,365		109,206	
	<u>166,865</u>		<u>110,956</u>	
Closing stock	(8,000)		(6,500)	
		<u>158,865</u>		<u>104,456</u>
GROSS PROFIT		555,011		374,329
Other income				
Deposit account interest		-		3,678
		<u>555,011</u>		<u>378,007</u>
Expenditure				
Rent and service charges	157,314		84,665	
Rates and water	22,137		14,349	
Insurance	6,839		906	
Light and heat	26,145		2,041	
Directors' salaries	12,000		12,000	
Wages	167,080		122,588	
Social security	8,610		6,680	
Telephone	4,884		2,499	
Post and stationery	267		708	
Advertising	16,225		10,458	
Travelling	5,442		6,948	
Royalties paid	50,073		35,522	
Repairs and renewals	12,493		4,042	
Cleaning	4,728		3,180	
Equipment leasing	2,062		642	
Sundry expenses	2,015		2,037	
Accountancy	5,250		4,000	
Legal fees	2,708		2,257	
Depreciation of tangible fixed assets				
Fixtures and fittings	5,519		5,009	
		<u>511,791</u>		<u>320,531</u>
		43,220		57,476
Finance costs				
Bank charges	4,590		7,253	
Credit card	1,499		662	
Bank loan interest	17,526		17,283	
		<u>23,615</u>		<u>25,198</u>
NET PROFIT		19,605		32,278

This page does not form part of the statutory financial statements